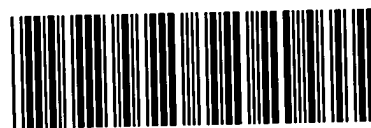


Registration number: SC241790

AtlasConnect Limited
Directors' Report and Financial Statements
for the Year Ended 31 March 2023

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AtlasConnect Limited

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AtlasConnect Limited

Company Information

Directors

Kieran Gilmurray

Neil Robert Ernest Kirkby

Paul Morton Alistair Phillips-Davies (resigned 1 February 2023)

Fraser McGregor Alexander (appointed 1 February 2023)

Edward Hilton Clarke

James Keith Harraway

Stephanie Anne Hazell

Gareth Williams

Registered office

Inveralmond House

200 Dunkeld Road

Perth

PH1 3AQ

Registered number

SC241790

AtlasConnect Limited

Directors' Report for the Year Ended 31 March 2023

The directors present their report and financial statements for AtlasConnect Limited ("the Company") for the year ended 31 March 2023. The Company has not traded during the year, has not received any income or incurred any expenditure, nor made any gain or loss. Accordingly, no income statement or statement of comprehensive income has been presented. The Company was dormant (within the meaning of section 480 of the Companies Act 2006).

Directors' of the company

The directors, who held office during the year, were as follows:

Kieran Gilmurray

Neil Robert Ernest Kirkby

Paul Morton Alistair Phillips-Davies (resigned 1 February 2023)

Fraser McGregor Alexander (appointed 1 February 2023)

Edward Hilton Clarke

James Keith Harraway

Stephanie Anne Hazell

Gareth Williams

Principal activity

The Company is dormant and has not traded during the year.

AtlasConnect Limited is a wholly owned subsidiary of Neos Networks Limited. Neos Networks Limited is 50% owned by SSE Plc and 50% owned by Bowmore UK 3 Limited.

Dividends

The directors do not recommend payment of a dividend be made in respect of the financial year ended 31 March 2023 (2022: £Nil).

Going concern

The financial statements have been prepared on a going concern basis which assumes finance will be available for the foreseeable future.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

13-Aug-2023

Approved by the Board on and signed on its behalf by:

DocuSigned by:



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Kieran Gilmurray

Director

AtlasConnect Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable United Kingdom law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006, and in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies in accordance with IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in FRS 101 is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the group and company financial position and financial performance; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will not continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Under applicable law and regulations, the directors are also responsible for preparing a directors' report, that comply with that law and those regulations.

13-Aug-2023

Approved by the Board on and signed on its behalf by:

DocuSigned by:



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Kieran Gilmurray
Director

AtlasConnect Limited
(Registration number: SC241790)
Balance Sheet as at 31 March 2023

	Note	31 March 2023 £ 000	31 March 2022 £ 000
Current assets			
Debtors	3	24.7	24.7
Net assets		<u>24.7</u>	<u>24.7</u>
Capital and reserves			
Called up share capital	4	-	-
Retained earnings		24.7	24.7
Shareholders' funds		<u>24.7</u>	<u>24.7</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

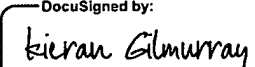
For the year ended 31 March 2023, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors' acknowledge responsibility for:

- The members have not required the Company to obtain an audit opinion of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

13-Aug-2023

Approved by the Board on and signed on its behalf by:

DocuSigned by:

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Kieran Gilmurray
Director

AtlasConnect Limited

Statement of Changes in Equity for the Year Ended 31 March 2023

	Retained earnings £ 000	Total £ 000
At 1 April 2021	24.7	24.7
Profit for the year	-	-
Total comprehensive income	-	-
At 31 March 2022	24.7	24.7
	Retained earnings £ 000	Total £ 000
At 1 April 2022	24.7	24.7
Profit for the year	-	-
Total comprehensive income	-	-
At 31 March 2023	24.7	24.7

AtlasConnect Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 General information

The Company is a private company limited by share capital, incorporated and domiciled in Scotland.

2 Accounting policies

Basis of accounting

These financial statements are prepared on the going concern basis under the historical cost convention, in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom, and under FRS 101. In the year to 31 March 2023 the Company was dormant.

3 Trade and other debtors

	31 March 2023 £ 000	31 March 2022 £ 000
Amounts owed by related parties	24.7	24.7
	<u>24.7</u>	<u>24.7</u>

Amounts owed by related parties of £24.7k is owed to the Company by its parent Neos Networks Limited.

4 Share capital

	31 March 2023 £	31 March 2022 £
Allotted, called up and fully paid:		
1 ordinary shares of £1 each	1	1

5 Parent and ultimate parent undertaking

The parent of the largest group in which these financial statements are consolidated is Neos Networks Limited, incorporated in Scotland. The consolidated financial statements of the Group (which include the Company) are available from Companies House.

The address of Neos Networks Limited is:
Inveralmond House, 200 Dunkeld Road, Perth, PH1 3AQ.

The parent company Neos Networks is jointly owned by SSE Plc and Bowmore UK 3 Limited. Bowmore UK 3 Limited's ultimate parent companies are Infracapital Partners III (Sterling) SCSp and Infracapital Partners III (Euro) SCSp. As such there is no single ultimate controlling party.