

Registered Number:08505423

England and Wales

Auto Assist (NW) Limited

Unaudited Financial Statements

For the year ended 28 February 2022

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Auto Assist (NW) Limited
Statement of Financial Position
As at 28 February 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	405,839	473,858
Financial assets	3	14,405	14,405
		420,244	488,263
Current assets			
Trade and other receivables	4	64,798	12,796
Cash and cash equivalents		39,155	77,286
		103,953	90,082
Trade and other payables: amounts falling due within one year	5	(316,995)	(229,038)
Net current liabilities		(213,042)	(138,956)
Total assets less current liabilities		207,202	349,307
Trade and other payables: amounts falling due after more than one year	6	(237,667)	(240,107)
Provisions for liabilities		36,583	(59,839)
Net assets		6,118	49,361
Capital and reserves			
Called up share capital		100	100
Retained earnings		6,018	49,261
Shareholders' funds		6,118	49,361

For the year ended 28 February 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Auto Assist (NW) Limited
Statement of Financial Position Continued
For the year ended 28 February 2022

These financial statements were approved and authorised for issue by the Board on 26 February 2023 and were signed by:

Rizwan Patel Director

Auto Assist (NW) Limited
Notes to the Financial Statements
For the year ended 28 February 2022

Statutory Information

Auto Assist (NW) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08505423.

Registered address:

Office 1, 3D Centre
Bella Street
Bolton
Lancashire
BL3 4DU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33 Straight line
Motor vehicles	20 Straight line
Fixtures and fittings	10 Straight line

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Auto Assist (NW) Limited
Notes to the Financial Statements Continued
For the year ended 28 February 2022

2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 March 2021	1,195,582	38,932	28,896	1,263,410
Additions	111,723	24,930	7,019	143,672
Disposals	(67,762)	-	-	(67,762)
At 28 February 2022	1,239,543	63,862	35,915	1,339,320
Provision for depreciation and impairment				
At 01 March 2021	758,235	8,833	22,484	789,552
Charge for year	166,003	6,385	5,780	178,168
On disposal	(34,239)	-	-	(34,239)
At 28 February 2022	889,999	15,218	28,264	933,481
Net book value				
At 28 February 2022	349,544	48,644	7,651	405,839
At 28 February 2021	437,347	30,099	6,412	473,858

3. Investments held as fixed assets

	Other investments	Total
Cost	£	£
At 01 March 2021	14,405	14,405
At 28 February 2022	14,405	14,405
Net book value		
At 28 February 2022	14,405	14,405
At 01 March 2021	14,405	14,405

4. Trade and other receivables

	2022	2021
	£	£
Other debtors	64,798	12,796

Auto Assist (NW) Limited
Notes to the Financial Statements Continued
For the year ended 28 February 2022

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft (secured)	10,000	7,500
Bank loans and overdraft	20	147
Trade creditors	13,833	14,204
Taxation and social security	105,216	30,184
Other creditors	187,926	177,003
	316,995	229,038

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft (secured)	32,686	42,500
Other creditors	204,981	197,607
	237,667	240,107

7. Average number of persons employed

During the year the average number of employees was 9 (2021 : 8)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.