

**GROUP STRATEGIC REPORT,
REPORT OF THE DIRECTOR AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
BARNBY C H LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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BARNBY C H LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTOR: A P Levack

REGISTERED OFFICE: Ye Old Bell Gt North Road
Barnby Moor
Retford
DN22 8SQ

REGISTERED NUMBER: 07933646 (England and Wales)

AUDITORS: D & J Randles Limited
Chartered Accountants
Statutory Auditors
203 Askern Road
Bentley
Doncaster
South Yorkshire
DN5 0JR

**GROUP STRATEGIC REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The director presents his strategic report of the company and the group for the year ended 30 September 2021.

The group's principal activities for the period under review were those of operators of residential care homes and hoteliers.

REVIEW OF BUSINESS

We aim to present a balanced and comprehensive review of the development and performance of our business and its position at the period end. Our review is consistent with the size and straightforward nature of our business and is written in the context of the risks and uncertainties we face.

The Group comprises 3 trading companies:

Dukeries Healthcare Ltd, which operates 4 Care Homes

Coaching Inns (North) Ltd, which operates a 4 star hotel, Ye Olde Bell Ltd at Barnby Moor near Retford

Spa at Ye Olde Bell Ltd, a company formed to operate a recently constructed spa facility adjacent to the hotel.

The Results for the Group are presented for the year ended 30 September 2021 with comparatives for the year ended 30 September 2020.

The turnover of the group amounts to £13,364,102 for the year compared to £13,482,245 for the previous year. This represents a decrease of just 0.9% compared to a decrease of 6.3% in 2020.

Profit before taxation for the year amounts to £2,485,540 compared to £1,370,325 for the previous year, an increase of 81.4% (2020 - decrease of 30.7%).

The increase in profitability has been due to the improvement in the performance of the Hotel and Spa following the end of Covid lockdown and also the increase in value of the group's investments.

The net profit for the year has resulted in the group's net assets increasing from £10,308,990 in 2020 to £12,338,246 at the year end. The continuing increase in net assets is considered to be a very satisfactory state of affairs.

PRINCIPAL RISKS AND UNCERTAINTIES

Continuing economic pressure in the UK is a risk for the group, especially with the uncertainties arising from Brexit. This risk is managed by providing added value services to customers (hence the decision to open a Spa) and having fast response times and by maintaining strong relationships with customers.

The group monitors its trading operations very carefully so as to pick up any potential problems at an early stage.

During the year under review and subsequently, the group, like all businesses, has been impacted by the Coronavirus pandemic. However, the company's management has put in place all necessary steps to deal with the situation and the group is continuing to trade profitably.

EMPLOYEE INVOLVEMENT

Within the grounds of commercial confidentiality, information is disseminated to all levels of staff about matters that affect the group and are of interest to them as employees.

**GROUP STRATEGIC REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

DISABLED EMPLOYEES

The group gives equal opportunity to the employment of disabled persons where applicable.

It is the policy of the group that training, career development and promotion opportunities should be available to all employees.

ON BEHALF OF THE BOARD:

A P Levack - Director

17 February 2022

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The director presents his report with the financial statements of the company and the group for the year ended 30 September 2021.

PRINCIPAL ACTIVITIES

The principal activities of the group in the year under review were those of operators of residential care homes and hoteliers.

DIVIDENDS

No dividends will be distributed for the year ended 30 September 2021.

DIRECTOR

A P Levack was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.9.21	1.10.20
Ordinary £1 shares	3	3

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Group Strategic Report, the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

AUDITORS

D & J Randles Limited will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

A P Levack - Director

17 February 2022

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BARNBY C H LIMITED

Opinion

We have audited the financial statements of Barnby C H Limited (the 'parent company') and its subsidiaries (the 'group') for the year ended 30 September 2021 which comprise the Consolidated Income Statement, Consolidated Other Comprehensive Income, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Statement of Changes in Equity, Company Statement of Changes in Equity, Consolidated Cash Flow Statement and Notes to the Consolidated Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company affairs as at 30 September 2021 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Other information

The director is responsible for the other information. The other information comprises the information in the Group Strategic Report and the Report of the Director, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Strategic Report and the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Strategic Report and the Report of the Director have been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BARNBY C H LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Strategic Report or the Report of the Director.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of director

As explained more fully in the Statement of Director's Responsibilities set out on page four, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the group or the parent company or to cease operations, or has no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BARNBY C H LIMITED

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Officers and other management (as required by auditing standards).

- we had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

- with the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Officers.

- we communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

- we addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BARNBY C H LIMITED**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

D F Randles FCA (Senior Statutory Auditor)
for and on behalf of D & J Randles Limited
Chartered Accountants
Statutory Auditors
203 Askern Road
Bentley
Doncaster
South Yorkshire
DN5 0JR

17 February 2022

BARNBY C H LIMITED (REGISTERED NUMBER: 07933646)

**CONSOLIDATED
INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	30.9.21 £	30.9.20 £
TURNOVER		13,364,102	13,482,245
Cost of sales		<u>(8,260,173)</u>	<u>(8,885,853)</u>
GROSS PROFIT		5,103,929	4,596,392
Administrative expenses		<u>(4,169,201)</u>	<u>(3,893,957)</u>
		934,728	702,435
Other operating income		<u>1,242,116</u>	<u>748,138</u>
OPERATING PROFIT	4	2,176,844	1,450,573
Interest receivable and similar income		<u>98</u>	<u>4,051</u>
		2,176,942	1,454,624
Gain/loss on revaluation of assets		<u>308,598</u>	<u>(83,948)</u>
		2,485,540	1,370,676
Interest payable and similar expenses	5	<u>-</u>	<u>(351)</u>
PROFIT BEFORE TAXATION		2,485,540	1,370,325
Tax on profit	6	<u>(456,284)</u>	<u>(270,401)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>2,029,256</u>	<u>1,099,924</u>
Profit attributable to:			
Owners of the parent		<u>2,029,256</u>	<u>1,099,924</u>

The notes form part of these financial statements

BARNBY C H LIMITED (REGISTERED NUMBER: 07933646)

**CONSOLIDATED
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	30.9.21 £	30.9.20 £
PROFIT FOR THE YEAR		2,029,256	1,099,924
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>2,029,256</u>	<u>1,099,924</u>
Total comprehensive income attributable to: Owners of the parent		<u>2,029,256</u>	<u>1,099,924</u>

The notes form part of these financial statements

BARNBY C H LIMITED (REGISTERED NUMBER: 07933646)**CONSOLIDATED BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	30.9.21 £	30.9.20 £
FIXED ASSETS			
Tangible assets	8	2,800,732	3,000,136
Investments	9	<u>6,709,655</u>	<u>3,100,057</u>
		<u>9,510,387</u>	<u>6,100,193</u>
CURRENT ASSETS			
Stocks	10	79,439	68,339
Debtors	11	2,869,586	2,822,774
Cash at bank and in hand		<u>3,307,117</u>	<u>4,617,348</u>
		6,256,142	7,508,461
CREDITORS			
Amounts falling due within one year	12	<u>(3,114,920)</u>	<u>(3,044,221)</u>
NET CURRENT ASSETS		<u>3,141,222</u>	<u>4,464,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,651,609	10,564,433
PROVISIONS FOR LIABILITIES	13	<u>(313,363)</u>	<u>(255,443)</u>
NET ASSETS		<u>12,338,246</u>	<u>10,308,990</u>
CAPITAL AND RESERVES			
Called up share capital	14	3	3
Retained earnings	15	<u>12,338,243</u>	<u>10,308,987</u>
SHAREHOLDERS' FUNDS		<u>12,338,246</u>	<u>10,308,990</u>

The financial statements were approved by the director and authorised for issue on 17 February 2022 and were signed by:

A P Levack - Director

The notes form part of these financial statements

BARNBY C H LIMITED (REGISTERED NUMBER: 07933646)**COMPANY BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	30.9.21 £	30.9.20 £
FIXED ASSETS			
Tangible assets	8	182,194	242,924
Investments	9	<u>6,205,781</u>	<u>3,100,160</u>
		<u>6,387,975</u>	<u>3,343,084</u>
CURRENT ASSETS			
Debtors	11	3,059,402	3,059,402
Cash at bank		<u>68,304</u>	<u>196,412</u>
		3,127,706	3,255,814
CREDITORS			
Amounts falling due within one year	12	<u>(4,979,234)</u>	<u>(2,382,168)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,851,528)</u>	<u>873,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,536,447	4,216,730
PROVISIONS FOR LIABILITIES	13	<u>(200,805)</u>	<u>(146,582)</u>
NET ASSETS		<u><u>4,335,642</u></u>	<u><u>4,070,148</u></u>
CAPITAL AND RESERVES			
Called up share capital	14	3	3
Retained earnings	15	<u>4,335,639</u>	<u>4,070,145</u>
SHAREHOLDERS' FUNDS		<u><u>4,335,642</u></u>	<u><u>4,070,148</u></u>
Company's profit/(loss) for the financial year		<u>265,494</u>	<u>(65,740)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 17 February 2022 and were signed by:

A P Levack - Director

The notes form part of these financial statements

BARNBY C H LIMITED (REGISTERED NUMBER: 07933646)**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 October 2019	3	9,209,063	9,209,066
Changes in equity			
Total comprehensive income	-	1,099,924	1,099,924
Balance at 30 September 2020	<u>3</u>	<u>10,308,987</u>	<u>10,308,990</u>
Changes in equity			
Total comprehensive income	-	2,029,256	2,029,256
Balance at 30 September 2021	<u>3</u>	<u>12,338,243</u>	<u>12,338,246</u>

The notes form part of these financial statements

BARNBY C H LIMITED (REGISTERED NUMBER: 07933646)**COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 October 2019	3	4,135,885	4,135,888
Changes in equity			
Total comprehensive income	-	(65,740)	(65,740)
Balance at 30 September 2020	3	4,070,145	4,070,148
Changes in equity			
Total comprehensive income	-	265,494	265,494
Balance at 30 September 2021	3	4,335,639	4,335,642

The notes form part of these financial statements

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	30.9.21 £	30.9.20 £
Cash flows from operating activities			
Cash generated from operations	1	2,393,624	2,253,463
Interest paid		-	(351)
Tax paid		(325,707)	(281,639)
Net cash from operating activities		<u>2,067,917</u>	<u>1,971,473</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(62,624)	(10,447)
Purchase of fixed asset investments		(3,301,000)	-
Interest received		98	4,051
Net cash from investing activities		<u>(3,363,526)</u>	<u>(6,396)</u>
Cash flows from financing activities			
Amount introduced by directors		-	29,905
Amount withdrawn by directors		(14,622)	-
Net cash from financing activities		<u>(14,622)</u>	<u>29,905</u>
(Decrease)/increase in cash and cash equivalents		<u>(1,310,231)</u>	<u>1,994,982</u>
Cash and cash equivalents at beginning of year	2	4,617,348	2,622,366
Cash and cash equivalents at end of year	2	<u>3,307,117</u>	<u>4,617,348</u>

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	30.9.21 £	30.9.20 £
Profit before taxation	2,485,540	1,370,325
Depreciation charges	262,028	316,157
(Gain)/loss on revaluation of fixed assets	(308,598)	83,948
Finance costs	-	351
Finance income	(98)	(4,051)
	<u>2,438,872</u>	<u>1,766,730</u>
Increase in stocks	(11,100)	(967)
(Increase)/decrease in trade and other debtors	(46,812)	42,830
Increase in trade and other creditors	<u>12,664</u>	<u>444,870</u>
Cash generated from operations	<u><u>2,393,624</u></u>	<u><u>2,253,463</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 30 September 2021

	30.9.21 £	1.10.20 £
Cash and cash equivalents	<u>3,307,117</u>	<u>4,617,348</u>

Year ended 30 September 2020

	30.9.20 £	1.10.19 £
Cash and cash equivalents	<u><u>4,617,348</u></u>	<u><u>2,622,366</u></u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.20 £	Cash flow £	At 30.9.21 £
Net cash			
Cash at bank and in hand	<u>4,617,348</u>	<u>(1,310,231)</u>	<u>3,307,117</u>
	<u>4,617,348</u>	<u>(1,310,231)</u>	<u>3,307,117</u>
Total	<u><u>4,617,348</u></u>	<u><u>(1,310,231)</u></u>	<u><u>3,307,117</u></u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Barnby C H Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance and 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

3. EMPLOYEES AND DIRECTORS

	30.9.21	30.9.20
	£	£
Wages and salaries	7,380,346	7,597,247
Social security costs	490,498	482,041
Other pension costs	<u>154,222</u>	<u>155,324</u>
	<u><u>8,025,066</u></u>	<u><u>8,234,612</u></u>

The average number of employees during the year was as follows:

	30.9.21	30.9.20
Employees	<u>503</u>	<u>519</u>

	30.9.21	30.9.20
	£	£
Director's remuneration	<u>288,276</u>	<u>287,754</u>

Information regarding the highest paid director is as follows:

	30.9.21	30.9.20
	<u>£</u>	<u>£</u>

4. OPERATING PROFIT

The operating profit is stated after charging:

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	262,028	316,157
Auditors' remuneration	<u>16,390</u>	<u>17,570</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. OPERATING PROFIT - continued

In previous year, payments have been made by the group to Dukeries Healthcare Limited Remuneration Trust which following assurance from the trustees' advisers have been treated as an allowable business expense for corporation tax purposes.

The trustee of the trust is Bay International, a company registered in Belize. The power of appointing and removing trustees is vested in the protector who is A P Levack who is a director of Dukeries Healthcare Limited. The trustees have the power to apply the income and capital of the trust for the benefit of the beneficiaries in such shares and in such manner as generally as the trustees in their absolute discretion think fit.

The following are excluded from being beneficiaries of the trust:

- i) Dukeries Healthcare Limited
- ii) Any person connected with Dukeries Healthcare Limited
- iii) Any participator in Dukeries Healthcare Limited
- iv) Any former, present or future employee of Dukeries Healthcare Limited

However, the trustees have the power to make loans to such excluded persons.

The beneficiaries of the trust are wives, husbands, widows, widowers, children, step children and remoter issue of a person who provides or has provided or may in future provide:

- i) services or custom or products or finance to Dukeries Healthcare Limited
- ii) finance to the trustees or any manager of the trust fund.

The trust fund is invested under the supervision and custodianship of companies nominated by the protector who is A P Levack who is a director of Dukeries Healthcare Limited.

5. INTEREST PAYABLE AND SIMILAR EXPENSES

	30.9.21	30.9.20
	£	£
Interest on overdue tax	<u>-</u>	<u>351</u>

6. TAXATION**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	30.9.21	30.9.20
	£	£
Current tax:		
UK corporation tax	398,364	299,295
Deferred tax	<u>57,920</u>	<u>(28,894)</u>
Tax on profit	<u>456,284</u>	<u>270,401</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. TAXATION - continued**Reconciliation of total tax charge included in profit and loss**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	30.9.21 £	30.9.20 £
Profit before tax	<u>2,485,540</u>	<u>1,370,325</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19 % (2020 - 19 %)	472,253	260,362
Effects of:		
Expenses not deductible for tax purposes	232	675
Other adjustments	7,837	9,364
Expenses disallowed in previous period now allowed	<u>(24,038)</u>	<u>-</u>
Total tax charge	<u>456,284</u>	<u>270,401</u>

7. INDIVIDUAL INCOME STATEMENT

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

8. TANGIBLE FIXED ASSETS**Group**

	Long leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 October 2020	2,023,020	257,116	2,689,187	4,026,729	8,996,052
Additions	<u>-</u>	<u>-</u>	<u>5,763</u>	<u>56,861</u>	<u>62,624</u>
At 30 September 2021	<u>2,023,020</u>	<u>257,116</u>	<u>2,694,950</u>	<u>4,083,590</u>	<u>9,058,676</u>
DEPRECIATION					
At 1 October 2020	40,460	194,406	2,008,187	3,752,863	5,995,916
Charge for year	<u>40,460</u>	<u>4,755</u>	<u>143,320</u>	<u>73,493</u>	<u>262,028</u>
At 30 September 2021	<u>80,920</u>	<u>199,161</u>	<u>2,151,507</u>	<u>3,826,356</u>	<u>6,257,944</u>
NET BOOK VALUE					
At 30 September 2021	<u>1,942,100</u>	<u>57,955</u>	<u>543,443</u>	<u>257,234</u>	<u>2,800,732</u>
At 30 September 2020	<u>1,982,560</u>	<u>62,710</u>	<u>681,000</u>	<u>273,866</u>	<u>3,000,136</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. TANGIBLE FIXED ASSETS - continued**Company**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 October 2020 and 30 September 2021	<u>1,525,624</u>	<u>2,133,131</u>	<u>3,658,755</u>
DEPRECIATION			
At 1 October 2020	1,393,726	2,022,105	3,415,831
Charge for year	<u>32,974</u>	<u>27,756</u>	<u>60,730</u>
At 30 September 2021	<u>1,426,700</u>	<u>2,049,861</u>	<u>3,476,561</u>
NET BOOK VALUE			
At 30 September 2021	<u>98,924</u>	<u>83,270</u>	<u>182,194</u>
At 30 September 2020	<u>131,898</u>	<u>111,026</u>	<u>242,924</u>

9. FIXED ASSET INVESTMENTS**Group**

	Unlisted investments £
COST OR VALUATION	
At 1 October 2020	3,100,057
Additions	3,301,000
Revaluations	308,598
At 30 September 2021	<u>6,709,655</u>
NET BOOK VALUE	
At 30 September 2021	<u>6,709,655</u>
At 30 September 2020	<u>3,100,057</u>

The analysis of cost or valuation at 30 September 2021 shown below in respect of unlisted investments of the Company also applies to the Group.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

9. FIXED ASSET INVESTMENTS - continued**Group
Company**

	Shares in group undertakings £	Unlisted investments £	Totals £
COST OR VALUATION			
At 1 October 2020	103	3,100,057	3,100,160
Additions	-	2,801,000	2,801,000
Revaluations	-	304,621	304,621
At 30 September 2021	<u>103</u>	<u>6,205,678</u>	<u>6,205,781</u>
NET BOOK VALUE			
At 30 September 2021	<u>103</u>	<u>6,205,678</u>	<u>6,205,781</u>
At 30 September 2020	<u>103</u>	<u>3,100,057</u>	<u>3,100,160</u>

Cost or valuation at 30 September 2021 is represented by:

	Shares in group undertakings £	Unlisted investments £	Totals £
Valuation in 2021	-	304,621	304,621
Valuation in 2020	-	(83,948)	(83,948)
Valuation in 2019	-	37,643	37,643
Valuation in 2018	-	151,519	151,519
Valuation in 2017	-	448,791	448,791
Valuation in 2016	-	(38,615)	(38,615)
Valuation in 2015	-	160,350	160,350
Valuation in 2014	-	83,317	83,317
Cost	<u>103</u>	<u>5,142,000</u>	<u>5,142,103</u>
	<u>103</u>	<u>6,205,678</u>	<u>6,205,781</u>

If investments had not been revalued they would have been included at the following historical cost:

	30.9.21	30.9.20
	£	£
Cost	<u>5,642,000</u>	<u>2,341,000</u>

Fixed asset investments were valued on an open market basis on 30 September 2021 by the investment managers .

The following companies are wholly owned subsidiaries of the parent company and whose accounts are included in the consolidated accounts:

Dukeries Healthcare Ltd
Coaching Inns (North) Ltd
Spa at Ye Olde Bell Ltd

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

10. STOCKS

	Group	
	30.9.21	30.9.20
	£	£
Stocks	<u>79,439</u>	<u>68,339</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group	Company	
	30.9.21	30.9.20	30.9.21
	£	£	£
Trade debtors	403,599	672,754	-
Amounts owed by group undertakings	-	-	1,054,269
Other debtors	2,305,280	2,011,880	2,005,133
Prepayments	<u>160,707</u>	<u>138,140</u>	<u>-</u>
	<u>2,869,586</u>	<u>2,822,774</u>	<u>3,059,402</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group	Company	
	30.9.21	30.9.20	30.9.21
	£	£	£
Trade creditors	276,663	283,584	-
Amounts owed to group undertakings	-	-	4,970,016
Tax	398,306	325,650	8,054
Social security and other taxes	120,229	113,383	-
VAT	108,601	136,027	-
Other creditors	1,053,273	994,773	1,164
Amounts owed to related party	715,677	718,041	-
Directors' loan accounts	-	14,622	-
Accruals and deferred income	<u>442,171</u>	<u>458,141</u>	<u>1</u>
	<u>3,114,920</u>	<u>3,044,221</u>	<u>4,979,234</u>

13. PROVISIONS FOR LIABILITIES

	Group	Company	
	30.9.21	30.9.20	30.9.21
	£	£	£
Deferred tax	<u>313,363</u>	<u>255,443</u>	<u>200,805</u>

Group

	Deferred tax
	£
Balance at 1 October 2020	255,443
Tax on investment revaluation	<u>57,920</u>
Balance at 30 September 2021	<u>313,363</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

13. PROVISIONS FOR LIABILITIES - continued**Company**

	Deferred tax £
Balance at 1 October 2020	146,582
Credit to Income Statement during year	(3,655)
Tax on investment revaluation	57,878
Balance at 30 September 2021	<u>200,805</u>

14. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.21 £	30.9.20 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

15. RESERVES**Group**

	Retained earnings £
At 1 October 2020	10,308,987
Profit for the year	2,029,256
At 30 September 2021	<u>12,338,243</u>

Company

	Retained earnings £
At 1 October 2020	4,070,145
Profit for the year	265,494
At 30 September 2021	<u>4,335,639</u>

Reserves for the group include an amount of £865,556 (2020 - £614,836) in respect of the unrealised surplus on the revaluation of investments (less a provision for corporation tax) which is not distributable.

Reserves for the company include an amount of £861,579 (2020 - £614,836) in respect of the unrealised surplus on the revaluation of investments (less a provision for corporation tax) which is not distributable.

16. CONTINGENT LIABILITIES

During 2012, HM Revenue & Customs launched an enquiry into the Remuneration Trust payments made by the company as disclosed in Note 4. It is anticipated that this will now result in a corporation tax liability in the order of £3m. There may also be PAYE and National Insurance liabilities and interest and penalties. No provision has been made in the accounts because matters have not been formally agreed or determined and the ultimate outcome of the enquiry is still uncertain.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

17. RELATED PARTY DISCLOSURES

During the year, the group paid rent of £762,754 (2020: £762,754) to Mr A P Levack, a director. The amount owing at the period end was nil (2020: Nil).

At the year end, the group owed £715,671 (2020 - £718,041) to A P L Management Ltd, a company owned by Mr Levack.

At the year end the group was owed £1,872,820 (2020 - £1,872,820) by Barclay Care Ltd and £132,313 (2020 - £132,313) by Barnby Properties Ltd which are companies owned by Mr Levack. The loans bear no interest and there is no set date for repayment.

18. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A P Levack.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.