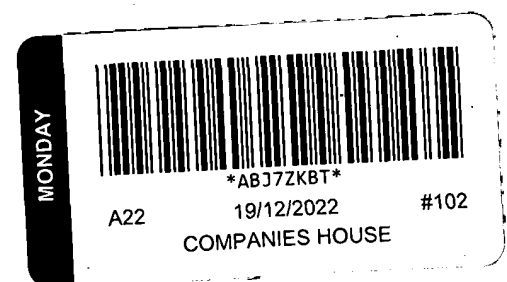


Registered No: 2270706

**BARNARDO EVENTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**Year ended 31 March 2022**



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# **BARNARDO EVENTS LIMITED**

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**Registered No. 2270706**

## **COMPANY INFORMATION**

### **DIRECTORS**

Richard Moore

Javed Khan (resigned 31/12/2021)

Lynn Perry (appointed 01/12/2021)

Michelle Lee-Izu (appointed 01/12/2021)

### **COMPANY SECRETARY**

David Cunningham (resigned 31/05/2022)

Nicholas Williams (appointed 06/06/2022)

### **BANKERS**

Barclays Bank plc

Level 28

1 Churchill Place

London

E14 5HP

### **SOLICITORS**

Bates Wells

10 Queen Street Place

London

EC4R 1BE

### **AUDITORS**

BDO LLP

2 City Place

Beehive Ring Road

Gatwick

West Sussex

RH6 0PA

### **REGISTERED OFFICE**

Barnardo House

Tanners Lane

Barkingside

Ilford

Essex

IG6 1QG

## **BARNARDO EVENTS LIMITED**

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### **DIRECTORS' REPORT**

The directors present their report and financial statements for the year ended 31 March 2022.

#### **PRINCIPAL ACTIVITIES**

The company raises sponsorship income and runs fundraising events in aid of Barnardo's.

#### **REVIEW OF THE BUSINESS AND RESULTS**

The company's turnover during the year has increased in comparison to last year. Post covid the number of sponsorship agreements and events held during the year have increased.

The company's profit on ordinary activities before qualifying charitable donations to Barnardo's during the year is £22,979 (2021: £30,566).

#### **DIRECTORS AND THEIR INTERESTS**

The directors during the year were:-

Richard Moore

Javed Khan (resigned 31/12/2021)

Lynn Perry (appointed 01/12/2021)

Michelle Lee-Izu (appointed 01/12/2021)

None of the directors held any interest in the company during the year (2021 - None)

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

#### **AUDITORS**

Pursuant to provisions in the Companies Act, the company has elected to dispense with the annual appointment of auditors. BDO LLP continues their appointment as the company's auditors.

**DIRECTORS' REPORT (continued)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Going concern**

The directors of the company have considered their obligations to prepare these financial statements on an appropriate basis, having specific regard to the company's net position as at 31 March 2022 and looking ahead at future plans and notably cash flows.

In the opinion of the directors, the company has sufficient resources to be able to meet its obligations as and when they fall due, and accordingly the accounts have been prepared on a going concern basis. Whilst economic uncertainties prevail, these along with previous uncertainties around Covid-19, are not considered to impact on the going concern assessment.

**Small companies' statement**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 18/11/2022 and signed on its behalf by:



Richard Moore  
Director

Date 18/11/2022

## **BARNARDO EVENTS LIMITED**

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### **Independent auditor's report to the members of Barnardo Events Limited**

#### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2022 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of Barnardo Events Limited (the 'Company') for the year ended 31 March 2022 which comprise the statement of profit or loss and other comprehensive income, the balance sheet, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Independence*

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

## **BARNARDO EVENTS LIMITED**

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### **Independent auditor's report to the members of Barnardo Events Limited (continued).**

#### **Other information**

The Directors are responsible for the other information. The other information comprises the information included in the report and financial statements other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Other Companies Act 2006 reporting**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

#### **Responsibilities of Directors**

As explained more fully in the statement of Directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

## **BARNARDO EVENTS LIMITED**

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### **Independent auditor's report to the members of Barnardo Events Limited (continued).**

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### *Extent to which the audit was capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry with Those Charged with Governance and management regarding known or suspected instances of non-compliance with laws and regulation and fraud, including actual or potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Identifying and testing the appropriateness of journal entries and other adjustments, with particular focus on unusual account combinations and postings by unexpected users or senior management;
- Incorporating unpredictability into our testing approach through amending the nature and extent of audit procedures.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).

This description forms part of our auditor's report.



## **BARNARDO EVENTS LIMITED**

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### **Independent auditor's report to the members of Barnardo Events Limited (continued).**

#### **Use of our report.**

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

*Fiona Condron*

BC8C15A11E97446  
Fiona Condron (Senior Statutory Auditor)

For and on behalf of BDO LLP, Statutory Auditor  
Gatwick

Date 15 December 2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**BARNARDO EVENTS LIMITED****Statement of Profit and Loss and Other Comprehensive Income for the Year Ended 31 March 2022**

		<b><u>2022</u></b>	<b><u>2021</u></b>
	Notes	£	£
<b>TURNOVER</b>	2	113,795	95,445
Cost of sales		-	-
<b>GROSS PROFIT</b>		<u>113,795</u>	<u>95,445</u>
Administration expenses		(29,999)	(31,573)
Overhead costs		(60,817)	(33,306)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	<u>22,979</u>	<u>30,566</u>
<b>TAXATION</b>		-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>22,979</u></u>	<u><u>30,566</u></u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u><u>22,979</u></u>	<u><u>30,566</u></u>

All the company's activities are classed as continuing in the current and prior year.

The notes on pages 11 to 13 form part of these financial statements.

**BALANCE SHEET**  
**at 31 March 2022**

		<u>2022</u>	<u>2021</u>
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	4	40,500	84,025
Cash and cash equivalents		50,841	49,005
		<u>91,341</u>	<u>133,030</u>
<b>CREDITORS - amounts falling due within one year</b>	5	(91,241)	(132,930)
<b>NET ASSETS</b>		<u><u>100</u></u>	<u><u>100</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account		<u>-</u>	<u>-</u>
		<u><u>100</u></u>	<u><u>100</u></u>

The notes on pages 11 to 13 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 18/11/2022, and were signed on its behalf by:



Richard Moore  
Director

Date 18/11/2022

**BARNARDO EVENTS LIMITED**

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**Statement of Changes in Equity  
As at 31 March 2022**

	<b>Share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	£	£	£
As at 1 April 2021	100	-	100
<b>Comprehensive Income for the year</b>	-	-	-
Profit for the year	-	22,979	22,979
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>22,979</u>	<u>22,979</u>
Qualifying charitable donation	-	(22,979)	(22,979)
<b>As at 31 March 2022</b>	<u>100</u>	<u>-</u>	<u>100</u>

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**Statement of Changes in Equity  
As at 31 March 2021**

	<b>Share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	£	£	£
As at 1 April 2020	100	-	100
<b>Comprehensive Income for the year</b>	-	-	-
Profit for the year	-	30,566	30,566
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>30,566</u>	<u>30,566</u>
Qualifying charitable donation	-	(30,566)	(30,566)
<b>As at 31 March 2021</b>	<u>100</u>	<u>-</u>	<u>100</u>

The notes on pages 11 to 13 form part of these financial statements.

**NOTES TO THE ACCOUNTS**

**Year ended 31 March 2022**

**1 ACCOUNTING POLICIES**

**a Legal status**

Barnardo Events Limited is a company limited by shares incorporated in England & Wales under the Companies Act. The address at the registered office is given on Page 1 and the nature of company's operating and its principal activities are set out in the directors' report.

**b Basis of preparation of financial statements**

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

**c Presentation currency**

The functional currency of Barnardo Events Limited is considered to be in pounds sterling because that is the currency of the primary economic environment in which the organisation operates.

The following principal accounting policies have been applied:

**d Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 statement of Cash Flows;
- the requirements of Section 11 Financial Instruments paragraph 11.39 to 11.48A; and
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Barnardo's as at 31 March 2022 and these financial statements may be obtained from Tanners Lane, Barkingside, Ilford, Essex IG6 1QG.

**NOTES TO THE ACCOUNTS (continued)**  
**Year ended 31 March 2022**

**e Going concern**

The directors of the company have considered their obligations to prepare these financial statements on an appropriate basis, having specific regard to the company's net position as at 31 March 2022 and looking ahead at future plans and notably cash flows.

In the opinion of the directors, the company has sufficient resources to be able to meet its obligations as and when they fall due, and accordingly the accounts have been prepared on a going concern basis. Whilst economic uncertainties prevail, these along with previous uncertainties around Covid-19, are not considered to impact on the going concern assessment.

**f Turnover**

Turnover represents sales of goods and other income received and is stated net of value added tax and discounts. The company raises funds for Barnardo's in the UK. Income is recognised at the point at which the relevant service is provided by Barnardo Events Ltd.

**g Taxation**

The company makes a qualifying donation of all taxable profits to Barnardo's via deed of covenant. No corporation tax has arisen in the current or prior year.

**h Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

**i Critical accounting estimates and judgements**

To be able to prepare financial statements in accordance with FRS102, Barnardo Events Ltd has made no certain estimates and judgements that have had an impact on the policies and the amounts reported in the annual accounts.

**BARNARDO EVENTS LIMITED****NOTES TO THE ACCOUNTS (continued)****Year ended 31 March 2022**

	<u>2022</u>	<u>2021</u>
<b>2 TURNOVER</b>	£	£
Retail Sales	60,045	50,074
Licence Fees	53,750	35,371
Other	-	10,000
	<u>113,795</u>	<u>95,445</u>

**3 OPERATING PROFIT**

Operating profit is stated after charging:	£	£
Auditor's remuneration for audit work	<u>3,500</u>	<u>2,250</u>

All key management functions are performed by Barnardo's and as such there are no key management personnel.

<b>4 DEBTORS</b>	£	£
Accrued Income	-	6,700
Other debtors	-	18,825
Trade debtors	<u>40,500</u>	<u>58,500</u>
	<u>40,500</u>	<u>84,025</u>

<b>5 CREDITORS - amounts falling due within one year</b>	£	£
Amount owed to parent company	64,565	107,763
Other taxes and social security costs	14,009	-
Accruals and Deferred Income	12,667	25,167
	<u>91,241</u>	<u>132,930</u>

The amount owed to the parent company relates to a loan of £64,565 (2021 £107,763) which is unsecured, interest free and not repayable on demand.

**6 SHARE CAPITAL**

	£	£
Called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**7 ULTIMATE PARENT COMPANY**

The ultimate parent company and smallest and largest group for which group accounts are published is Barnardo's, registered in England and Wales. Group accounts are available from Barnardo's, Tanners Lane, Barkingside, Ilford, Essex IG6 1QG.

<b>8 RELATED PARTY TRANSACTIONS</b>	£	£
The following amount is owed to the parent company:		
Barnardo's	<u>64,565</u>	<u>107,763</u>