

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**BARRINGTONS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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**BARRINGTONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS:**

P B Wood  
N B Cooper  
A M Bridge  
C Woodward  
A G Wilshaw

**SECRETARY:**

P B Wood

**REGISTERED OFFICE:**

Richmond House  
570-572 Etruria Road  
Basford  
Newcastle-under-Lyme  
Staffordshire  
ST5 0SU

**REGISTERED NUMBER:**

04305871 (England and Wales)

**BARRINGTONS LIMITED (REGISTERED NUMBER: 04305871)****BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		83,640		118,245
Tangible assets	5		<u>18,997</u>		<u>34,695</u>
			102,637		152,940
<b>CURRENT ASSETS</b>					
Stocks		157,735		155,678	
Debtors	6	249,952		217,092	
Cash at bank and in hand		<u>395,319</u>		<u>131,043</u>	
		803,006		503,813	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>652,562</u>		<u>461,324</u>	
<b>NET CURRENT ASSETS</b>			<u>150,444</u>		<u>42,489</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			253,081		195,429
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(4,961)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,121)</u>		<u>(4,567)</u>
<b>NET ASSETS</b>			<u>249,960</u>		<u>185,901</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>249,860</u>		<u>185,801</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>249,960</u>		<u>185,901</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BARRINGTONS LIMITED (REGISTERED NUMBER: 04305871)**

**BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2022 and were signed on its behalf by:

N B Cooper - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

Barringtons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced professional services, excluding value added tax.

**Goodwill**

Goodwill, including the amount paid in connection with the acquisition of the original business in 2001 and subsequent additional goodwill purchased, is being written off evenly over its estimated life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Government grants**

Grants are accounted for under the accruals model. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. the deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature recognised in the profit and loss in the same period as the related expenditure. This includes the Government Coronavirus Job Retention Scheme ('Furlough').

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 43 (2020 - 44) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>1,064,785</u>
<b>AMORTISATION</b>	
At 1 April 2020	946,540
Charge for year	<u>34,605</u>
At 31 March 2021	<u>981,145</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>83,640</u>
At 31 March 2020	<u>118,245</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020 and 31 March 2021	<u>13,394</u>	<u>58,668</u>	<u>3,000</u>	<u>98,758</u>	<u>173,820</u>
<b>DEPRECIATION</b>					
At 1 April 2020	8,702	53,379	2,927	74,117	139,125
Charge for year	<u>744</u>	<u>793</u>	<u>17</u>	<u>14,144</u>	<u>15,698</u>
At 31 March 2021	<u>9,446</u>	<u>54,172</u>	<u>2,944</u>	<u>88,261</u>	<u>154,823</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>3,948</u>	<u>4,496</u>	<u>56</u>	<u>10,497</u>	<u>18,997</u>
At 31 March 2020	<u>4,692</u>	<u>5,289</u>	<u>73</u>	<u>24,641</u>	<u>34,695</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	114,151	107,308
Other debtors	<u>135,801</u>	<u>109,784</u>
	<u>249,952</u>	<u>217,092</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	150,000	4,345
Hire purchase contracts	4,421	5,514
Trade creditors	85,696	99,195
Taxation and social security	160,448	162,737
Other creditors	<u>251,997</u>	<u>189,533</u>
	<u>652,562</u>	<u>461,324</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	<u>-</u>	<u>4,961</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	150,000	4,345
Hire purchase contracts	4,421	10,475
	<u>154,421</u>	<u>14,820</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.