

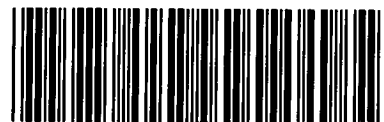
Registration number: 08562941

# Barnwood Vets4Pets Limited

Annual Report and Unaudited Financial Statements

for the Period from 1 April 2022 to 30 March 2023

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## **Barnwood Vets4Pets Limited**

### **Company Information**

**Directors** I Berzanskiene  
Companion Care (Services) Limited

**Company secretary** Companion Care (Services) Limited

**Registered office** Epsom Avenue  
Stanley Green Trading Estate  
Handforth  
Cheshire  
SK9 3RN

**Barnwood Vets4Pets Limited**  
**(Registration number: 08562941)**  
**Balance Sheet as at 30 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	4	6,451	8,993
Tangible assets	5	<u>53,647</u>	<u>62,989</u>
		<u>60,098</u>	<u>71,982</u>
<b>Current assets</b>			
Stocks	6	10,812	11,252
Debtors	7	199,588	60,011
Cash at bank and in hand		<u>262,070</u>	<u>145,320</u>
		472,470	216,583
<b>Creditors: Amounts falling due within one year</b>	8	<u>(510,803)</u>	<u>(138,121)</u>
<b>Net current (liabilities)/assets</b>		<u>(38,333)</u>	<u>78,462</u>
<b>Net assets</b>		<u>21,765</u>	<u>150,444</u>
<b>Capital and reserves</b>			
Called up share capital	11	120	120
Retained earnings		<u>21,645</u>	<u>150,324</u>
<b>Shareholders' funds</b>		<u>21,765</u>	<u>150,444</u>

For the financial period ending 30 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

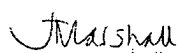
**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 11 October 2023 and signed on its behalf by:

  
Jason Marshall

.....  
Companion Care (Services) Limited  
Company secretary and director

# **Barnwood Vets4Pets Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Epsom Avenue  
Stanley Green Trading Estate  
Handforth  
Cheshire  
SK9 3RN

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

Accounts are prepared on a 52 week period (2022: 53 week period) resulting in a fluctuating year end between the 25th and 31st March.

#### **Going concern**

The directors have considered the factors that impact the company's future development, performance, cash flows and financial position along with the company's current liquidity in forming their opinion on the going concern basis. Notwithstanding net current liabilities of £20,246 as at 30 March 2023 the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### **Revenue recognition**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers in the UK.

Turnover is recognised at point of sale except for turnover derived from care plans, which is recognised on an apportioned basis relative to delivery of the service.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Barnwood Vets4Pets Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023**

#### **2 Accounting policies (continued)**

##### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	3 - 10 years straight line

##### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### **Stocks**

Stocks stated at the lower of cost and estimated selling price less costs to sell. Stock is recognised as an expense in the period in which the related turnover is recognised.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

## **Barnwood Vets4Pets Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023**

#### **2 Accounting policies (continued)**

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

##### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

##### **Defined contribution pension obligation**

The company operates a defined contribution pension scheme.

Contributions to the pension scheme are charged to profit or loss in the period to which they relate.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 11 (2022 - 9).

#### **4 Intangible assets**

	<b>Goodwill £</b>
<b>Cost or valuation</b>	
At 1 April 2022	25,460
At 30 March 2023	25,460
<b>Amortisation</b>	
At 1 April 2022	16,467
Charge for the year	2,542
At 30 March 2023	19,009
<b>Carrying amount</b>	
At 30 March 2023	6,451
At 31 March 2022	8,993

#### **5 Tangible assets**

	<b>Furniture, fittings and equipment £</b>
<b>Cost or valuation</b>	

## Barnwood Vets4Pets Limited

### Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

#### 5 Tangible assets (continued)

	Furniture, fittings and equipment £
At 1 April 2022	247,984
At 30 March 2023	247,984
<b>Depreciation</b>	
At 1 April 2022	184,995
Charge for the period	9,342
At 30 March 2023	194,337
<b>Carrying amount</b>	
At 30 March 2023	53,647
At 31 March 2022	62,989

#### 6 Stocks

	2023 £	2022 £
Other inventories	10,812	11,252

#### 7 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade debtors	-	306
Amounts owed by related parties	118	-
Other debtors	199,470	59,705
	199,588	60,011

# **Barnwood Vets4Pets Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023**

### **8 Creditors**

**Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>			
Trade creditors		67,889	46,390
Amounts owed to group undertakings and undertakings in which the company has a participating interest		203,928	-
Taxation and social security		57,703	47,009
Other creditors		181,283	44,722
		<u>510,803</u>	<u>138,121</u>

### **9 Obligations under leases and hire purchase contracts**

#### **Operating leases**

The total of future minimum lease payments is as follows:

	<b>2023 £</b>	<b>2022 £</b>
Not later than one year	33,000	33,000
Later than one year and not later than five years	165,000	132,000
Later than five years	19,250	88,000
	<u>217,250</u>	<u>253,000</u>

### **10 Dividends**

	<b>2023 £</b>	<b>2022 £</b>
Interim dividend of £3,205.00 (2022 - £Nil) per ordinary share	<u>192,270</u>	<u>-</u>



## **Barnwood Vets4Pets Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023**

#### **11 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2023</b>		<b>2022</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
'A' Ordinary of £1 each	60	60	60	60
'B' Ordinary of £1 each	60	60	60	60
	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>

A shares and B shares constitute separate classes of shares. A shareholders are entitled to receive dividends as declared from time to time. They are also entitled to one vote per share at general meetings of the company and rank below unsecured creditors in the event of a winding up. B shareholders have no entitlement to dividends. They are entitled to one vote per share at general meetings of the company and, in the event of a winding up, rank above A shareholders however are only entitled to receive any outstanding liabilities, they are not entitled to any further distribution of capital.