

# Bartec Engineering Services Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2020

Winton Bath Limited  
Chartered Accountants  
First Floor  
6 Ferranti Court  
Staffordshire Technology Park  
Stafford  
Staffordshire  
ST18 0LQ

# **Bartec Engineering Services Limited**

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# **Bartec Engineering Services Limited**

## **Company Information**

**Directors** C Hallam  
B Hallam

**Company secretary** C Hallam

**Registered office** Unit E2 Fenton Trade Park  
Dewsbury Road  
Stoke-on-Trent  
Staffordshire  
ST4 2TE

**Accountants** Winton Bath Limited  
Chartered Accountants  
First Floor  
6 Ferranti Court  
Staffordshire Technology Park  
Stafford  
Staffordshire  
ST18 0LQ

# Bartec Engineering Services Limited

(Registration number: 02874596)

## Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	89,674	80,689
<b>Current assets</b>			
Stocks	<u>5</u>	13,000	33,000
Debtors	<u>6</u>	127,545	128,321
Cash at bank and in hand		<u>208,348</u>	<u>48,029</u>
		348,893	209,350
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(279,059)</u>	<u>(201,981)</u>
<b>Net current assets</b>		<u>69,834</u>	<u>7,369</u>
<b>Total assets less current liabilities</b>		159,508	88,058
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	<u>(196,292)</u>	<u>(58,543)</u>
<b>Provisions for liabilities</b>		<u>(17,591)</u>	<u>(15,884)</u>
<b>Net (liabilities)/assets</b>		<u><u>(54,375)</u></u>	<u><u>13,631</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		<u>(54,475)</u>	<u>13,531</u>
Shareholders' (deficit)/funds		<u><u>(54,375)</u></u>	<u><u>13,631</u></u>

For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 May 2021 and signed on its behalf by:

.....  
B Hallam  
Director

The notes on pages 3 to 8 form an integral part of these financial statements.

# **Bartec Engineering Services Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Unit E2 Fenton Trade Park  
Dewsbury Road  
Stoke-on-Trent  
Staffordshire  
ST4 2TE

These financial statements were authorised for issue by the Board on 28 May 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## **Bartec Engineering Services Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020**

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	20% on reducing balance
Motor Vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis. The share capital disclosed in balance sheet is allotted, called up and

fully paid.



# **Bartec Engineering Services Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020**

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 15 (2019 - 15).

# Bartec Engineering Services Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Other tangible assets £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 December 2019	11,402	117,893	36,655	165,950
Additions	-	33,267	4,397	37,664
At 30 November 2020	11,402	151,160	41,052	203,614
<b>Depreciation</b>				
At 1 December 2019	4,689	48,747	31,825	85,261
Charge for the year	1,342	24,910	2,427	28,679
At 30 November 2020	6,031	73,657	34,252	113,940
<b>Carrying amount</b>				
At 30 November 2020	5,371	77,503	6,800	89,674
At 30 November 2019	6,713	69,146	4,830	80,689

### 5 Stocks

	<b>2020 £</b>	<b>2019 £</b>
Work in progress	10,000	30,000
Other inventories	3,000	3,000
	13,000	33,000

### 6 Debtors

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	60,500	77,913
Other debtors	67,045	50,408
	127,545	128,321

# Bartec Engineering Services Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Loans and borrowings		35,012	25,598
Trade creditors		54,538	67,085
Taxation and social security		161,000	102,050
Accruals and deferred income		2,700	2,700
Other creditors		25,809	4,548
		279,059	201,981

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £16,469 (2019 - £25,633).

#### Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
<b>Due after one year</b>			
Loans and borrowings		196,292	58,543

### 8 Share capital

#### Allotted, called up and fully paid shares

	2020 No.	£	2019 No.	£
Ordinary share of £1 each	100	100	100	100
	100	100	100	100

### 9 Related party transactions

#### Transactions with directors

	At 1 December 2019 £	Advances to directors £	At 30 November 2020 £
<b>2020</b>			
<b>B Hallam</b>			
Directors loan	24,687	235	24,922
	24,687	235	24,922
<b>C Hallam</b>			
Directors Loan	24,720	202	24,922
	24,720	202	24,922



# **Bartec Engineering Services Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020**

	<b>At 1 December 2018 £</b>	<b>Advances to directors £</b>	<b>At 30 November 2019 £</b>
<b>2019</b>			
<b>B Hallam</b>			
Loan to the director	(352)	25,039	24,687
<b>C Hallam</b>			
Loan to the director	(352)	25,072	24,720

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.