

Report of the Director and Unaudited Financial Statements

for the year ended 31 October 2022

for

N-PRESS LIMITED

N-PRESS LIMITED
Statement of financial position
As at 31 October 2022

	2022	2021
	£	£
Fixed assets	2,063	1,614
Current assets	21,672	19,460
Creditors: amount falling due within one year	(2,002)	(2,771)
Net current assets	19,670	16,689
Total assets less current liabilities	21,733	18,303
Accrued liabilities	(480)	-
Net assets	21,253	18,303
Capital and reserves	21,253	18,303

1. For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Martin Stephen Dallaghan
Director

Date approved: 16 October 2023

N-PRESS LIMITED
Notes to the accounts
For the year ended 31 October 2022

Statutory Information

N-PRESS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 08740627, registration address 201 Waterhouse Way, Reddish, Stockport, Cheshire, SK5 6DD, United Kingdom.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
Computer Equipment	20% Reducing Balance
Office Equipment	15% Reducing Balance

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Computer Equipment	Office Equipment	Total
	£	£	£	£
At 01 November 2021	703	1,638	-	2,341
Additions	-	-	908	908
Disposals	-	-	-	-
At 31 October 2022	703	1,638	908	3,249
Depreciation				
At 01 November 2021	281	446	-	727
Charge for year	323	-	136	459
On disposals	-	-	-	-
At 31 October 2022	604	446	136	1,186
Net book values				
Closing balance as at 31 October 2022	99	1,192	772	2,063
Opening balance as at 01 November 2021	422	1,192	-	1,614

3. Average number of employees

Average number of employees during the year was 2 (2021: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.