

BBSI TRUST LIMITED

BLESS, BREAK AND SHARE IT TRUST

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**



BBSI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 30 NOVEMBER 2022

Directors and Trustees	Mrs Florence Shakes Mr Wesley Shakes Miss Annette Beckford Mrs Mabel Hall Mr Daniel Gyasi Mr Andrew Mason Mrs Deborah Chambers Mr James Kinyanjul Mrs Jacqueline Coote Miss Deborah Wilson Mr Orville Dorman
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Company Secretary	Mrs Jacqueline Coote
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Governing Document	Memorandum and Articles of Association
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Company Registration Number	04321741
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Charity Registration Number	1091869
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Registered Office	PO Box 35328 London E6 1ZB
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Bankers	HSBC 15 The Mall Stratford London E15 1XL
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BBSI TRUST LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 NOVEMBER 2022

Objects of the charity

The objects of the Charity are the advancement of education, the advancement of the Christian faith, the protection of health and the relief of poverty, sickness and distress with a particular emphasis on the country of Kenya.

Government

The policy and operating decisions of the charity rest with the directors who meet regularly to monitor the activities of the company. Directors are appointed by the membership in a general meeting.

Review of Activities

Florence House is opened with 21 children. There are 12 Boys, a baby boy and 8 Girls together with the House Parents and Social Worker. The Founder and a number of the Trustees visited Kenya on 21st March 2011, to witness the dedication of the Orphanage which is called Florence House. The Website is now completed and up and running. The new building of Wesley House has began.

Financial Review

Income in the year creased to £9,622.63 and expenditure decreased to £11,924.43, resulting in a deficit for the year of £2,301.80

Reserves Policy

The income of the charity is not yet at a level where a policy can be determined.

Risk Statement

The trustees have reviewed the risks to which a small charity operating without employees in an area of political, social and economic volatility is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Company law requires us as directors to prepare financial statements for each accounting year which give a true and fair view of the state of the company and of its profit and loss for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities

Approval

This report was approved by the directors on 30th July 2023 and signed on their behalf by:

Andrew Mason



ACCOUNTANT'S REPORT TO THE DIRECTORS & TRUSTEES OF:

BBSI TRUST LIMITED

We have prepared the accounts of the BBSI Trust Ltd for the year ended 30 November 2012 on pages 4-6 following, on the basis of the accounting policies set out on page 6.

The accounts have been prepared, without conducting an audit or an examination, from the books and records of the trust and from information provided by the trustees.

150 Mersham Road
Thornton Heath
London CR7 8NQ

30-July-23

BBSI TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

SUMMARY OF INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 NOVEMBER 2022

	£	£
INCOMING RESOURCES		
<u>UNDESIGNATED FUNDS</u>		
MONTHLY DONATIONS	8,006.81	
GIFT AID	1,615.82	9,622.63
		<hr/>
		9,622.63
<u>RESOURCES EXPENDED</u>		
<u>CHARITABLE ACTIVITIES</u>		
SALARY	4,126.52	
BUILDING MATERIALS	3,140.67	
FOOD SUPPLIES	3,259.95	
ELECTRICITY	260.00	
SCHOOL FEES	662.00	
BABY UNIT	100.00	
CCI MEETING	40.59	
FRUITS & BISQUETTS	208.90	
BANK CHARGES	60.83	
INTERNET	38.54	
TRAVEL COSTS	26.43	11,924.43
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SURPLUS/(DEFICIT) OF INCOME AND EXPENDITURE		(2,301.80)
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BBSI TRUST LIMITED
BALANCE SHEET
AS AT 30 NOVEMBER 2022

£

CURRENT ASSETS

CASH AT BANK	155.16
RESERVES	200.00

NET ASSETS	355.16
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FUND BALANCES

BALANCE AS AT 1 DECEMBER 2022	2,456.96
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ADD SURPLUS OF INCOME AND EXPENDITURE	(2,101.80)
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TOTAL FUNDS	355.16
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For the year ending 30th November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors and signed on their behalf on 30th July 202. by:

Andrew Mason



BBSI TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with applicable accounting standards and follow the Statement of Recommended Practice: Accounting by Charities 2005. The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

e) The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

2 Staff & Trustees

The charity has no employed staff. Its activities are carried out by volunteers. No remuneration was paid to any trustee during the year nor to any person connected to them. Travel costs relate to directors visiting the project.

3 Restricted Fund

This relates to child sponsorship programmes.

4 Members

Each member of the charity undertakes to contribute if the charity is wound up an amount not exceeding £1.