

Unaudited Financial Statements for the Year Ended 31 December 2021

for

BK3 Training Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:

S Bansal

REGISTERED OFFICE:

101 Rosemary Crescent West
Goldthorn
Wolverhampton
West Midlands
WV4 5AN

REGISTERED NUMBER:

05547852 (England and Wales)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		3,382		3,382
Tangible assets	5		<u>4,317</u>		<u>5,397</u>
			7,699		8,779
CURRENT ASSETS					
Debtors	6	12,100		8,500	
Prepayments and accrued income		103,453		42,910	
Cash at bank		<u>223,788</u>		<u>143,300</u>	
		339,341		194,710	
CREDITORS					
Amounts falling due within one year	7	<u>101,870</u>		<u>68,948</u>	
NET CURRENT ASSETS			<u>237,471</u>		<u>125,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			245,170		134,541
PROVISIONS FOR LIABILITIES			<u>820</u>		<u>1,025</u>
NET ASSETS			<u>244,350</u>		<u>133,516</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>244,250</u>		<u>133,416</u>
SHAREHOLDERS' FUNDS			<u>244,350</u>		<u>133,516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 October 2022 and were signed by:

S Bansal - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

BK3 Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Patents and licences £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>5,000</u>	<u>3,382</u>	<u>8,382</u>
AMORTISATION			
At 1 January 2021 and 31 December 2021	<u>5,000</u>	<u>-</u>	<u>5,000</u>
NET BOOK VALUE			
At 31 December 2021	<u>-</u>	<u>3,382</u>	<u>3,382</u>
At 31 December 2020	<u>-</u>	<u>3,382</u>	<u>3,382</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. **TANGIBLE FIXED ASSETS**

Fixtures
and
fittings
£

COST

At 1 January 2021
and 31 December 2021

15,539

DEPRECIATION

At 1 January 2021
Charge for year
At 31 December 2021

10,142

1,080

11,222

NET BOOK VALUE

At 31 December 2021
At 31 December 2020

4,317

5,397

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade debtors	12,000	8,400
Other debtors	<u>100</u>	<u>100</u>
	<u>12,100</u>	<u>8,500</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Taxation and social security	58,153	24,232
Other creditors	<u>43,717</u>	<u>44,716</u>
	<u>101,870</u>	<u>68,948</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.