

BJPC Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

BJPC Limited

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BJPC Limited

(Registration number: 04347727)
Balance Sheet as at 31 March 2022

| | Note | 2022 £ | 2021 £ |
|--|----------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 660 | 880 |
| Investment property | <u>5</u> | 350,000 | 350,000 |
| | | <u>350,660</u> | <u>350,880</u> |
| Current assets | | | |
| Debtors | <u>6</u> | 7,574 | 6,141 |
| Cash at bank and in hand | | <u>8,829</u> | <u>2,308</u> |
| | | 16,403 | 8,449 |
| Creditors: Amounts falling due within one year | <u>7</u> | <u>(110,160)</u> | <u>(107,340)</u> |
| Net current liabilities | | <u>(93,757)</u> | <u>(98,891)</u> |
| Total assets less current liabilities | | 256,903 | 251,989 |
| Provisions for liabilities | | <u>(15,449)</u> | <u>(15,449)</u> |
| Net assets | | <u>241,454</u> | <u>236,540</u> |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Other reserves | | 182,594 | 182,594 |
| Retained earnings | | <u>58,858</u> | <u>53,944</u> |
| Shareholders' funds | | <u>241,454</u> | <u>236,540</u> |

BJPC Limited

**(Registration number: 04347727)
Balance Sheet as at 31 March 2022**

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 22 November 2022 and signed on its behalf by:

.....

N J Dainton-White

Company secretary and director

Notes to the Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Maroubra Waters
The Street
Castle Eaton
Wiltshire
SN6 6JZ
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents rents receivable from tenants.

Tax

The tax expense for the period comprises current tax payable and deferred tax.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

BJPC Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Office equipment | 25% reducing balance basis |
| Investment property | |

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

BJPC Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

4 Tangible assets

| | Office equipment £ | Total £ |
|--------------------------|--------------------------|------------|
| Cost or valuation | | |
| At 1 April 2021 | 1,378 | 1,378 |
| At 31 March 2022 | 1,378 | 1,378 |
| Depreciation | | |
| At 1 April 2021 | 498 | 498 |
| Charge for the year | 220 | 220 |
| At 31 March 2022 | 718 | 718 |
| Carrying amount | | |
| At 31 March 2022 | 660 | 660 |
| At 31 March 2021 | 880 | 880 |

5 Investment properties

| | 2022 £ |
|-------------|-----------|
| At 1 April | 350,000 |
| At 31 March | 350,000 |

There has been no valuation of investment property by an independent valuer.

6 Debtors

| | 2022 £ | 2021 £ |
|----------------|-----------|-----------|
| Current | | |
| Trade debtors | 5,824 | 4,391 |
| Other debtors | 1,750 | 1,750 |
| | 7,574 | 6,141 |

BJPC Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Creditors

Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|----------------|----------------|
| Due within one year | | |
| Taxation and social security | 2,143 | 8 |
| Other creditors | 108,017 | 107,332 |
| | <u>110,160</u> | <u>107,340</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.