

REGISTERED NUMBER: 06732022 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

BKS SPECIALIST SERVICES LIMITED

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for the Year Ended 31 March 2022**

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BKS SPECIALIST SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2022

DIRECTOR: D Coles

REGISTERED OFFICE: 86 Chapel Street
Bicester
Oxfordshire
OX26 6BD

REGISTERED NUMBER: 06732022 (England and Wales)

ACCOUNTANTS: IJC Accounting & Taxation Services Limited
Chartered Certified Accountants
4 Centenary Road
Middleton Cheney
Nr Banbury
Northamptonshire
OX17 2SJ

ABRIDGED STATEMENT OF FINANCIAL POSITION
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		604,180		604,424
Investments	5		<u>102,350</u>		<u>102,350</u>
			706,530		706,774
CURRENT ASSETS					
Stocks		3,751		7,606	
Debtors		607,050		484,051	
Cash at bank and in hand		<u>463,332</u>		<u>430,942</u>	
		1,074,133		922,599	
CREDITORS					
Amounts falling due within one year		<u>247,304</u>		<u>262,799</u>	
NET CURRENT ASSETS			826,829		659,800
TOTAL ASSETS LESS CURRENT LIABILITIES			1,533,359		1,366,574
CREDITORS					
Amounts falling due after more than one year			(250,000)		(296,541)
PROVISIONS FOR LIABILITIES	6		<u>(794)</u>		<u>(840)</u>
NET ASSETS			1,282,565		1,069,193
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>1,281,565</u>		<u>1,068,193</u>
SHAREHOLDERS' FUNDS			1,282,565		1,069,193

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2022 and were signed by:

D Coles - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

BKS Specialist Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

The preparation of financial statements requires the use of certain accounting estimates. It also requires management to exercise its judgement in the process of applying accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in the accounting policies.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover represents net invoiced courier and logistic services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 25% on reducing balance
Plant & Equipment	- 20% on reducing balance

Work in progress

Work in progress consists of logistic services undertaken but not billed as at the year end.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors have not identified any material uncertainties that would cast doubt over the company's ability to continue to trade as a going concern. Accordingly, the going concern basis of accounting has been adopted.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST OR VALUATION	
At 1 April 2021	614,352
Additions	<u>1,062</u>
At 31 March 2022	<u>615,414</u>
DEPRECIATION	
At 1 April 2021	9,928
Charge for year	<u>1,306</u>
At 31 March 2022	<u>11,234</u>
NET BOOK VALUE	
At 31 March 2022	<u>604,180</u>
At 31 March 2021	<u>604,424</u>

Cost or valuation at 31 March 2022 is represented by:

	Totals £
Valuation in 2020	600,000
Cost	<u>15,414</u>
	<u>615,414</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS - continued

If Freehold Property had not been revalued it would have been included at the following historical cost:

	31.3.22	31.3.21
	£	£
Cost	<u>652,939</u>	<u>652,939</u>

Freehold Property was valued on an open market basis on 31 March 2020 by an independent valuer .

Independent appraisals are undertaken annually to assess any significant change in market valuation.

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1 April 2021	
and 31 March 2022	<u>102,350</u>
NET BOOK VALUE	
At 31 March 2022	<u>102,350</u>
At 31 March 2021	<u>102,350</u>

Investments are appraised annually to assess any significant change in deemed valuations.

6. PROVISIONS FOR LIABILITIES

	31.3.22	31.3.21
	£	£
Deferred tax	<u>794</u>	<u>840</u>
		Deferred
		tax
		£
Balance at 1 April 2021		840
Credit to Income Statement during year		<u>(46)</u>
Balance at 31 March 2022		<u>794</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

8. RELATED PARTY DISCLOSURES

A loan of £203,499 advanced to the director in 2021 remains outstanding. The loan is interest free with no fixed repayment date.

9. ULTIMATE CONTROLLING PARTY

By virtue of his shareholding, D Coles is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.