

REGISTERED NUMBER: 02798636 (England and Wales)

BLACK COUNTRY PINS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

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FOR THE YEAR ENDED 31ST MARCH 2022**

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BLACK COUNTRY PINS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

DIRECTORS: T Stanford
Mrs B A Stanford

SECRETARY: T Stanford

REGISTERED OFFICE: Unit 12B
Withy Road Industrial Estate
Withy Road
Bilston
West Midlands
WV14 0RX

REGISTERED NUMBER: 02798636 (England and Wales)

BLACK COUNTRY PINS LIMITED (REGISTERED NUMBER: 02798636)

**BALANCE SHEET
31ST MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		200,201		216,312
CURRENT ASSETS					
Stocks		24,500		89,034	
Debtors	5	166,143		127,945	
Cash at bank and in hand		<u>273,465</u>		<u>128,149</u>	
		464,108		345,128	
CREDITORS					
Amounts falling due within one year	6	<u>252,043</u>		<u>192,419</u>	
NET CURRENT ASSETS			<u>212,065</u>		<u>152,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			412,266		369,021
CREDITORS					
Amounts falling due after more than one year	7		(65,451)		(89,793)
PROVISIONS FOR LIABILITIES	8		<u>(6,179)</u>		<u>(8,928)</u>
NET ASSETS			<u><u>340,636</u></u>		<u><u>270,300</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		45,100		45,100
Retained earnings			<u>295,536</u>		<u>225,200</u>
SHAREHOLDERS' FUNDS			<u><u>340,636</u></u>		<u><u>270,300</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BLACK COUNTRY PINS LIMITED (REGISTERED NUMBER: 02798636)

BALANCE SHEET - continued
31ST MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th November 2022 and were signed on its behalf by:

T Stanford - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. STATUTORY INFORMATION

Black Country Pins Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents consideration received or receivable excluding Value Added Tax, trade discounts and rebates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 10).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Office and fixtures £	Totals £
COST				
At 1st April 2021	209,361	174,627	51,988	435,976
Additions	<u>1</u>	<u>1,592</u>	<u>376</u>	<u>1,969</u>
At 31st March 2022	<u>209,362</u>	<u>176,219</u>	<u>52,364</u>	<u>437,945</u>
DEPRECIATION				
At 1st April 2021	42,287	133,661	43,716	219,664
Charge for year	<u>1,241</u>	<u>14,064</u>	<u>2,775</u>	<u>18,080</u>
At 31st March 2022	<u>43,528</u>	<u>147,725</u>	<u>46,491</u>	<u>237,744</u>
NET BOOK VALUE				
At 31st March 2022	<u>165,834</u>	<u>28,494</u>	<u>5,873</u>	<u>200,201</u>
At 31st March 2021	<u>167,074</u>	<u>40,966</u>	<u>8,272</u>	<u>216,312</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	150,712	104,339
Other debtors	<u>15,431</u>	<u>23,606</u>
	<u>166,143</u>	<u>127,945</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	133,376	113,658
Taxation and social security	72,290	40,074
Other creditors	<u>46,377</u>	<u>38,687</u>
	<u>252,043</u>	<u>192,419</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	-	20,000
Other creditors	<u>65,451</u>	<u>69,793</u>
	<u>65,451</u>	<u>89,793</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

8. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax		
Capital allowances in excess of depreciation	<u>6,179</u>	<u>8,928</u>
		Deferred tax
		£
Balance at 1st April 2021		8,928
Credit to Income Statement during year		<u>(2,749)</u>
Balance at 31st March 2022		<u>6,179</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
20,100	ordinary A	1	20,100	20,100
25,000	Ordinary B	1	<u>25,000</u>	<u>25,000</u>
			<u>45,100</u>	<u>45,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.