

MRU SOCIAL AND ECONOMIC COMMUNITY CIC

**Company Registration Number:
12512573 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2021

Period of accounts

Start date: 11 March 2020

End date: 31 March 2021

MRU SOCIAL AND ECONOMIC COMMUNITY CIC

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MRU SOCIAL AND ECONOMIC COMMUNITY CIC

Profit And Loss Account for the Period Ended 31 March 2021

*13 months to 31
March 2021*

	£
Turnover:	0
Cost of sales:	(4,157)
Gross profit(or loss):	(4,157)
Distribution costs:	0
Administrative expenses:	(7,210)
Other operating income:	0
Operating profit(or loss):	(11,367)
Interest receivable and similar income:	0
Interest payable and similar charges:	0
Profit(or loss) before tax:	(11,367)
Tax:	0
Profit(or loss) for the financial year:	(11,367)

MRU SOCIAL AND ECONOMIC COMMUNITY CIC

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>13 months to 31 March 2021</i>
		£
Called up share capital not paid:		0
Fixed assets		
Intangible assets:		0
Tangible assets:		0
Investments:		0
Total fixed assets:		<u>0</u>
Current assets		
Stocks:		0
Debtors:		0
Cash at bank and in hand:		1
Investments:		0
Total current assets:		<u>1</u>
Prepayments and accrued income:		0
Creditors: amounts falling due within one year:	3	(11,367)
Net current assets (liabilities):		<u>(11,366)</u>
Total assets less current liabilities:		<u>(11,366)</u>
Creditors: amounts falling due after more than one year:		0
Provision for liabilities:		0
Accruals and deferred income:		0
Total net assets (liabilities):		<u>(11,366)</u>
Capital and reserves		
Called up share capital:		1
Share premium account:		0
Other reserves:		0
Profit and loss account:		(11,367)
Total Shareholders' funds:		<u>(11,366)</u>

The notes form part of these financial statements

MRU SOCIAL AND ECONOMIC COMMUNITY CIC

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 March 2022
and signed on behalf of the board by:**

Name: Askia Ibrahim Warne
Status: Director

The notes form part of these financial statements

MRU SOCIAL AND ECONOMIC COMMUNITY CIC

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Other accounting policies

The directors believe they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

MRU SOCIAL AND ECONOMIC COMMUNITY CIC

Notes to the Financial Statements

for the Period Ended 31 March 2021

2. Employees

*13 months to 31
March 2021*

Average number of employees during the period

1

MRU SOCIAL AND ECONOMIC COMMUNITY CIC

Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Creditors: amounts falling due within one year note

	<i>13 months to 31 March 2021</i>
	£
Other creditors	11,367
Total	<u>11,367</u>

COMMUNITY INTEREST ANNUAL REPORT

MRU SOCIAL AND ECONOMIC COMMUNITY CIC

Company Number: 12512573 (England and Wales)

Year Ending: 31 March 2021

Company activities and impact

Manor River Union (MRU) Social and Economic Community is a product and project of CAD-HR that emerged from the successful delivery of CAD-HR's Community Cohesion and Common Purpose projects. Historically, the MRU was established as an instrument of regional corporation consisting of Sierra Leone, Liberia, Guinea, and Ivory Coast. The overarching aim of MRU Social and Economic Community is to strengthen the common bond between descendants from the MRU region in West Africa living in the UK and their families. This has been done by bringing the community together through our Community Cohesion and Common Purpose Projects. Our focus now is to build on this success and enhance the common bond by establishing an institution that is owned and controlled by the community.

Consultation with stakeholders

Discussions and research have already begun with the MRU Community across the UK about establishing a Social and Economic Community to help mitigate the challenges exacerbated by the outbreak of COVID-19 and support those members who are most disadvantaged to weather the economic hurricane, access tailored individual, business and organisation support and improve their overall wellbeing. The Common Purpose project is an extension of the Community Cohesion project. Discussions have taken place over the last 12 months around strengthening the MRU Community and increasing access to business/organisation information and support and whether the establishment of a Chamber of Commerce or a Social and Economic Community was an appropriate solution. This has primarily originated from various MRU Community groups across the UK and who are keen in transforming the lives and living standards of their fellow community members. After continuous engagement with these community groups and key stakeholders, the concept was taken further by CAD-HR and MRU Corporation charged with researching Chamber of Commerce development. At the end of the consultation with the community, a feasibility study was commissioned. The feasibility study was conducted between April 2020 and November 2020. The methodology focused on combined qualitative and quantitative approach using the analysis of relevant local and national research, strategies, and statistical data, as well as consultation with a broad range of stakeholders across the MRU Community. The consultation element was undertaken during April and August 2020. A comprehensive list of key stakeholders was devised in conjunction with CAD-HR and MRU Corporation. Zoom meetings and telephone discussions were established with the various organisations.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
26 March 2022

And signed on behalf of the board by:

Name: Askia Ibrahim Warne

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.