

**Financial Statements for the Year Ended 30 November 2022**

**for**

**Bloom's (Wolverhampton) Limited**

**Contents of the Financial Statements  
for the Year Ended 30 November 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Bloom's (Wolverhampton) Limited**

**Company Information  
for the Year Ended 30 November 2022**

**DIRECTOR:** C T Vater

**SECRETARY:** Mrs S J Vater

**REGISTERED OFFICE:** 21 Darlington Street  
Wolverhampton  
West Midlands  
WV1 4HW

**REGISTERED NUMBER:** 00465291 (England and Wales)

**ACCOUNTANTS:** Haines Watts Wolverhampton Limited  
Keepers Lane  
The Wergs  
Wolverhampton  
West Midlands  
WV6 8UA

**Bloom's (Wolverhampton) Limited (Registered number: 00465291)**

**Balance Sheet**  
**30 November 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>76,835</u>		<u>83,102</u>
			76,835		83,102
<b>CURRENT ASSETS</b>					
Stocks		98,750		98,750	
Debtors	6	11,649		12,660	
Cash at bank		<u>4,028,140</u>		<u>3,617,807</u>	
		4,138,539		3,729,217	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>269,875</u>		<u>320,693</u>	
<b>NET CURRENT ASSETS</b>			<u>3,868,664</u>		<u>3,408,524</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,945,499</b>		<b>3,491,626</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(28,375)		(37,967)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(760)</u>		<u>(1,717)</u>
<b>NET ASSETS</b>			<u><b>3,916,364</b></u>		<u><b>3,451,942</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>3,916,264</u>		<u>3,451,842</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>3,916,364</b></u>		<u><b>3,451,942</b></u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 November 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 July 2023 and were signed by:

C T Vater - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2022**

**1. STATUTORY INFORMATION**

Bloom's (Wolverhampton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 10 years

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2021 - 18 ).

4. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 December 2021 and 30 November 2022	<u>510,000</u>
<b>AMORTISATION</b>	
At 1 December 2021 and 30 November 2022	<u>510,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2022	<u>-</u>
At 30 November 2021	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1 December 2021 and 30 November 2022	<u>71,869</u>	<u>6,815</u>	<u>15,121</u>
<b>DEPRECIATION</b>			
At 1 December 2021	<u>18,000</u>	<u>5,373</u>	<u>9,094</u>
Charge for year	<u>1,000</u>	<u>216</u>	<u>904</u>
At 30 November 2022	<u>19,000</u>	<u>5,589</u>	<u>9,998</u>
<b>NET BOOK VALUE</b>			
At 30 November 2022	<u>52,869</u>	<u>1,226</u>	<u>5,123</u>
At 30 November 2021	<u>53,869</u>	<u>1,442</u>	<u>6,027</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 December 2021 and 30 November 2022	<u>24,926</u>	<u>3,551</u>	<u>122,282</u>
<b>DEPRECIATION</b>			
At 1 December 2021	5,097	1,616	39,180
Charge for year	<u>2,975</u>	<u>1,172</u>	<u>6,267</u>
At 30 November 2022	<u>8,072</u>	<u>2,788</u>	<u>45,447</u>
<b>NET BOOK VALUE</b>			
At 30 November 2022	<u>16,854</u>	<u>763</u>	<u>76,835</u>
At 30 November 2021	<u>19,829</u>	<u>1,935</u>	<u>83,102</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	7,746	6,644
Other debtors	<u>3,903</u>	<u>6,016</u>
	<u>11,649</u>	<u>12,660</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,639	11,019
Trade creditors	82,431	91,238
Taxation and social security	165,699	206,443
Other creditors	<u>12,106</u>	<u>11,993</u>
	<u>269,875</u>	<u>320,693</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	26,195	36,927
Other creditors	<u>2,180</u>	<u>1,040</u>
	<u>28,375</u>	<u>37,967</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>35,834</u>	<u>47,946</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.