

SRP PROPERTIES LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

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SRP Properties Limited

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SRP Properties Limited

Company Information

Registered Number: 10148117

Directors	SS Singhota Mrs PK Singhota
Registered office	7 Sherdmore Croft Shirley Solihull B90 4TX
Accountants	Chamberlains (Accountancy & Taxation) Limited 8 Oakfield House 478 Station Road Dorridge Solihull West Midlands B93 8HE

**Accountants' Report to the Board of Directors of
SRP Properties Limited
for the Year Ended 31 March 2021**

The company's directors are responsible for the preparation of the financial statements for the period, which they consider to be exempt from audit under the Companies Act 1985. In accordance with the instructions given to us by the directors we have assisted with the preparation of the financial statements, using the accounting records, information and explanations provided to us, in order to fulfil their statutory responsibilities

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Chamberlains (Accountancy & Taxation) Limited
8 Oakfield House
478 Station Road
Dorridge
Solihull
West Midlands
B93 8HE

24 March 2022

SRP Properties Limited

Profit and Loss Account for the Year Ended 31 March 2021

	2021 £	2020 £
Turnover	25,089	18,797
Depreciation and other amounts written off assets	(125)	(156)
Other charges	<u>(21,937)</u>	<u>(20,211)</u>
Profit/(loss) for the year	<u><u>3,027</u></u>	<u><u>(1,570)</u></u>

SRP Properties Limited

(Registration number: 10148117)
Balance Sheet as at 31 March 2021

	2021 £	2020 £
Fixed assets	474,526	474,651
Current assets	997	1,963
Prepayments and accrued income	107	108
Creditors: Amounts falling due within one year	(133,083)	(137,580)
Net current liabilities	(131,979)	(135,509)
Total assets less current liabilities	342,547	339,142
Creditors: Amounts falling due after more than one year	(346,197)	(346,215)
Accruals and deferred income	(732)	(336)
	(4,382)	(7,409)
Capital and reserves	(4,382)	(7,409)

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

7 Sherdmore Croft
Shirley
Solihull
B90 4TX

These financial statements were authorised for issue by the Board on 24 March 2022.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

SRP Properties Limited

(Registration number: 10148117) Balance Sheet as at 31 March 2021

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 24 March 2022 and signed on its behalf by:

.....

SS Singhota

Director

SRP Properties Limited

Detailed Profit and Loss Account for the Year Ended 31 March 2021

	2021 £	2020 £
Turnover		
Income	25,089	18,797
Establishment Costs		
Rent, Rates and Water Charges	-	110
Property Repairs and Maintenance	3,652	3,102
Property Insurance	323	339
	3,975	3,551
General Administrative Expenses		
Business Use of Home	208	208
Telephone and Postage	102	96
Sundry Expenses	303	53
Travel and Subsistence	45	159
Accountancy Charges	396	336
Agents Fees	4,567	3,937
	5,621	4,789
Finance Charges		
Bank Charges	39	60
Mortgage Interest	12,302	9,711
Mortgage Charges	-	2,100
	12,341	11,871
Depreciation Costs		
Equipment	125	156
NET PROFIT/(LOSS)	3,027	(1,570)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.