

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
FOR
BRIGHTSIDE DIGITAL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BRIGHTSIDE DIGITAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

DIRECTORS:

A E O'Connell
J A O'Connell

SECRETARY:

J A O'Connell

REGISTERED OFFICE:

Avondale
3 Church Road
Reigate
Surrey
RH2 8HY

REGISTERED NUMBER:

06197917 (England and Wales)

ACCOUNTANTS:

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BALANCE SHEET
30 APRIL 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		756		228
CURRENT ASSETS					
Debtors	5	33,258		27,280	
Cash at bank		<u>118,170</u>		<u>91,179</u>	
		151,428		118,459	
CREDITORS					
Amounts falling due within one year	6	<u>38,422</u>		<u>37,593</u>	
NET CURRENT ASSETS			<u>113,006</u>		<u>80,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			113,762		81,094
PROVISIONS FOR LIABILITIES	7		<u>143</u>		<u>43</u>
NET ASSETS			<u>113,619</u>		<u>81,051</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>113,599</u>		<u>81,031</u>
SHAREHOLDERS' FUNDS			<u>113,619</u>		<u>81,051</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 January 2023 and were signed on its behalf by:

A E O'Connell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. STATUTORY INFORMATION

Brightside Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue recognised in the accounts excluding value added tax. Services are performed gradually over time so revenue is recognised as the company fulfils its contractual obligations and activity progresses by reference to the value of work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33.3% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence.

The directors do not anticipate that the recent COVID-19 outbreak will affect the company's ability to continue for the foreseeable future and therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

4. TANGIBLE FIXED ASSETS			
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2021	303	5,096	5,399
Additions	-	907	907
Disposals	-	(5,096)	(5,096)
At 30 April 2022	<u>303</u>	<u>907</u>	<u>1,210</u>
DEPRECIATION			
At 1 May 2021	76	5,095	5,171
Charge for year	76	303	379
Eliminated on disposal	-	(5,096)	(5,096)
At 30 April 2022	<u>152</u>	<u>302</u>	<u>454</u>
NET BOOK VALUE			
At 30 April 2022	<u>151</u>	<u>605</u>	<u>756</u>
At 30 April 2021	<u>227</u>	<u>1</u>	<u>228</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2022	2021	
	£	£	
Trade debtors	23,058	17,280	
Other debtors	10,200	10,000	
	<u>33,258</u>	<u>27,280</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2022	2021	
	£	£	
Taxation and social security	35,341	34,615	
Other creditors	3,081	2,978	
	<u>38,422</u>	<u>37,593</u>	
7. PROVISIONS FOR LIABILITIES			
	2022	2021	
	£	£	
Deferred tax	<u>143</u>	<u>43</u>	

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 May 2021	43
Movement in year	<u>100</u>
Balance at 30 April 2022	<u><u>143</u></u>

8. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of A E O'Connell and J A O'Connell, the directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.