

REGISTERED NUMBER 3352708 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended

31 July 2011

for

Ioda Limited

WEDNESDAY



A49 *A10SL13N* #315
18/01/2012
COMPANIES HOUSE

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for the Year Ended 31 July 2011**

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Ioda Limited

**Abbreviated Balance Sheet
31 July 2011**

	Notes	£ 2011	£ 2010
		£	£
FIXED ASSETS			
Tangible assets	2	229,985	267,720
Investments	3	<u>1</u>	<u>1</u>
		229,986	267,721
CURRENT ASSETS			
Debtors		206,688	226,296
Cash in hand		<u>483</u>	<u>711</u>
		207,171	227,007
CREDITORS			
Amounts falling due within one year		<u>258,578</u>	<u>261,101</u>
NET CURRENT LIABILITIES		<u>(51,407)</u>	<u>(34,094)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		178,579	233,627
CREDITORS			
Amounts falling due after more than one year		(31,599)	(36,081)
PROVISIONS FOR LIABILITIES		<u>(3,893)</u>	<u>(5,075)</u>
NET ASSETS		<u>143,087</u>	<u>192,471</u>
CAPITAL AND RESERVES			
Called up share capital	4	500	500
Revaluation reserve		83,418	108,418
Capital redemption reserve		500	500
Profit and loss account		<u>58,669</u>	<u>83,053</u>
SHAREHOLDERS' FUNDS		<u>143,087</u>	<u>192,471</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

Ioda Limited

Abbreviated Balance Sheet - continued
31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 December 2011 and were signed on its behalf by



Mrs S C Dale - Director



A S Stokoe - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance and 15% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost, 33% on reducing balance, 25% on reducing balance and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax balances are not discounted

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprises a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Operating lease agreement

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2010	332,144
Additions	426
Impairments	(25,000)
At 31 July 2011	<u>307,570</u>
DEPRECIATION	
At 1 August 2010	64,423
Charge for year	13,162
At 31 July 2011	<u>77,585</u>
NET BOOK VALUE	
At 31 July 2011	<u>229,985</u>
At 31 July 2010	<u>267,721</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 August 2010 and 31 July 2011	1
NET BOOK VALUE	
At 31 July 2011	<u>1</u>
At 31 July 2010	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Ioda Recruitment Limited
Nature of business Dormant

Class of shares	% holding	2011 £	2010 £
£1 Ordinary Shares	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
500	Ordinary shares	£1	<u>500</u>	<u>500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 July 2011 and 31 July 2010

	2011 £	2010 £
Mrs S C Dale		
Balance outstanding at start of year	70,573	47,348
Amounts advanced	57,192	73,225
Amounts repaid	(67,280)	(50,000)
Balance outstanding at end of year	<u>60,485</u>	<u>70,573</u>
 A S Stokoe		
Balance outstanding at start of year	60,955	45,558
Amounts advanced	55,642	65,397
Amounts repaid	(67,215)	(50,000)
Balance outstanding at end of year	<u>49,382</u>	<u>60,955</u>

6 ULTIMATE CONTROLLING PARTY

The controlling parties are considered to be the directors of the company by virtue of their shareholdings

The directors were paid dividends of £66,500 in the year