

**BRITANIACREST QUALITY ASSURANCE LTD.**

**FINANCIAL STATEMENTS**

**YEAR ENDING 30<sup>TH</sup> NOVEMBER 2021**

1 Kersbrook Farmhouse  
Kersbrook  
Budleigh Salterton  
Devon  
EX9 7AF

**Company Number     02767545**



**BRITANIACREST QUALITY ASSURANCE LTD.**

**DIRECTORS REPORT**

**YEAR ENDING 30<sup>TH</sup> NOVEMBER 2021**

The Directors present their report for the year ended 30<sup>th</sup> November 2021.

**DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:-

- 1) Select suitable accounting policies and apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the detection of fraud and other irregularities.

**REVIEW OF THE BUSINESS**

The Company's was dormant during the 2018/19 financial year and no business was conducted during the 2020/21 financial year.

**DIRECTORS AND THEIR INTERESTS**

The directors and their interests were as follows:

E. Dawes

2 Shares

**DIVIDENDS**

No Dividends were paid during the year and no transfers to reserve were recommended.

In preparing these financial statements the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

This report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

Signed



E. Dawes,  
Director

**BRITANIACREST QUALITY ASSURANCE LTD.**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDING 30<sup>TH</sup> NOVEMBER 2021**

	2020/21	2019/20
	£	£
<b>INCOME</b>		
Turnover	0	0
<b>DIRECTOR'S, EMPLOYEE COSTS</b>		
Director's Remuneration	0	0
Wages and Salaries	0	0
<b>PROPERTY COSTS -</b>		
<b>Office &amp; Administration</b>		
Broadband & Mobile	387	360
Lighting Heating & Power	1095	1140
Rent and Rates & Storage	240	450
Repairs Renewals n Maintenance	150	384
Annual Filing fee	13	13
<b>COST OF SALES</b>	<u>1885</u>	<u>2347</u>
<b>GENERAL ADMINISTRATION</b>		
Advertising & Promotions	50	40
Depreciation Equipment	0	0
Bank charges	0	0
Entertaining	0	0
Insurance	330	310
Profit / Loss on Disposal of Assets	0	0
Travel and Subsistence	245	320
Vehicle expenses	0	0
Printing, Postage and Stationery	20	25
<b>EXPENSES</b>	<u>645</u>	<u>695</u>
<b>TOTAL EXPENSES</b>	(2530)	(3042)
<b>Net Profit for the Year</b>	<u>(2530)</u>	<u>(3042)</u>

**BRITANIACREST QUALITY ASSURANCE LTD.**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDING 30<sup>TH</sup> NOVEMBER 2021**

	2020/21	2019/20
	£	£
Turnover	0	0
Cost of Sales & Administrative Expenses	2530	3042
NET TRADING PROFIT	(2530)	(3042)
OTHER OPERATING INCOME		
Interest Receivable	0	0
PROFIT BEFORE TAXATION	(2530)	(3042)
TAX ON PROFIT (LOSS)		
ON ORDINARY ACTIVITIES		
Marginal Starting Rate Relief	0	0
NCD Rate Adjustment	0	0
Corporation Tax payable	0	0
PROFIT ON ORDINARY ACTIVITIES	(2530)	(3042)
AFTER TAXATION		
Dividend Paid	0	0
BALANCE CARRIED FORWARD	(2530)	(3042)
	=====	=====

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the period to report.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the period to report.

**BRITANIACREST QUALITY ASSURANCE LTD.**

**BALANCE SHEET**

**YEAR ENDING 30<sup>TH</sup> NOVEMBER 2021**

	2020/21	2019/20
	£	£
<b>FIXED ASSETS</b>		
Tangible Fixed Assets	0	0
<b>CURRENT ASSETS</b>		
Trade Debtors	0	0
Cash at Bank and in Hand	0	0
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>
<b>CREDITORS: AMOUNTS FALL- ING</b>		
<b>DUE WITHIN ONE YEAR</b>		
Other Creditors	0	0
Corporation Tax	0	0
Marginal Rate Relief	0	0
Accruals	0	0
Directors Loan Accounts	5843	3313
	<hr/>	<hr/>
	(5843)	(3313)
<b>NET CURRENT ASSETS</b>	<hr/>	<hr/>
	<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>	(5843)	(3313)
	<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>		
Called Up Share Capital	2	2
Profit and Loss Account	(5845)	(3315)
	<hr/>	<hr/>
	(5843)	(3313)
	<hr/>	<hr/>
	=====	=====

**BRITANIACREST QUALITY ASSURANCE LTD.**

**BALANCE SHEET (CONTINUED)**

**YEAR ENDING 30<sup>TH</sup> NOVEMBER 2021**

For the year ended 30<sup>th</sup> November 2021, the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime.

This report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

The accounts were approved by the board of Directors on 08<sup>th</sup> August 2021.

Signed

A handwritten signature in black ink, appearing to be 'E. Dawes', written over a horizontal line.

E. Dawes,  
Director

**BRITANIACREST QUALITY ASSURANCE LTD.**

**NOTES TO THE ACCOUNTS**

**YEAR ENDING 30<sup>TH</sup> NOVEMBER 2021**

	2020/21	2019/20
	£	£
<b>OFFICE EQUIPMENT</b>		
<b>TANGIBLE FIXED ASSETS</b>		
<b>COST</b>		
Opening Balance	0	0
Additions during year	0	0
	<hr/>	<hr/>
<b>DEPRECIATION</b>		
Opening Balance	0	0
Charge for year	0	0
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>
<b>NET BOOK VALUE</b>	0	0
	<hr/>	<hr/>
<b>LAST YEAR</b>	0	0
	<hr/>	<hr/>

**ACCOUNTING POLICIES**

**TURNOVER**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period.

**BASIS OF MEASUREMENT AND PREPARATION OF ACCOUNT**

The financial statements have been prepared under the historical cost convention for small businesses.

**TANGIBLE FIXED ASSETS DEPRECIATION POLICY**

Depreciation is provided, after taking account of obsolescence of the Equipment, this is reflected in the value of the assets at the end of the Company year.

**INTANGIBLE FIXED ASSETS AMORTISATION POLICY**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives.

**BRITANIACREST QUALITY ASSURANCE LTD.**

**NOTES TO THE ACCOUNTS**

**YEAR ENDING 30<sup>TH</sup> NOVEMBER 2021**

**ACCOUNTING CONVENTION**

The accounts are prepared under the historical cost convention.

**CASH FLOW STATEMENT**

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a Cash Flow Statement.

**EMPLOYEES**

The Chairman's remuneration was £ 0

The number of directors having remuneration within salary scales of :-

£0 - £5,000 = 0

**SHARE CAPITAL**

The company has an authorised share capital of 1000 ordinary shares of £1 each.

**RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
Profit or (Loss) for the financial year	(2530)	(3042)
Dividends	0	0
	<hr/>	<hr/>
Profit / Loss	(2530)	(3042)
	<hr/>	<hr/>
Opening Shareholders funds	(3313)	(271)
	<hr/>	<hr/>
Closing Shareholders funds	(5843)	(3313)
	<hr/>	<hr/>