

BRITANIACREST QUALITY ASSURANCE LTD.

FINANCIAL STATEMENTS

YEAR ENDING 30TH NOVEMBER 2021

1 Kersbrook Farmhouse
Kersbrook
Budleigh Salterton
Devon
EX9 7AF

Company Number 02767545



BRITANIACREST QUALITY ASSURANCE LTD.

PROFIT AND LOSS ACCOUNT

YEAR ENDING 30TH NOVEMBER 2021

	2020/21	2019/20
	£	£
INCOME		
Turnover	0	0
DIRECTOR'S, EMPLOYEE COSTS		
Director's Remuneration	0	0
Wages and Salaries	0	0
PROPERTY COSTS -		
Office & Administration		
Broadband & Mobile	387	360
Lighting Heating & Power	1095	1140
Rent and Rates & Storage	240	450
Repairs Renewals n Maintenance	150	384
Annual Filing fee	13	13
COST OF SALES	<u>1885</u>	<u>2347</u>
GENERAL ADMINISTRATION		
Advertising & Promotions	50	40
Depreciation Equipment	0	0
Bank charges	0	0
Entertaining	0	0
Insurance	330	310
Profit / Loss on Disposal of Assets	0	0
Travel and Subsistence	245	320
Vehicle expenses	0	0
Printing, Postage and Stationery	20	25
EXPENSES	<u>645</u>	<u>695</u>
TOTAL EXPENSES	(2530)	(3042)
Net Profit for the Year	<u>(2530)</u>	<u>(3042)</u>

BRITANIACREST QUALITY ASSURANCE LTD.

PROFIT AND LOSS ACCOUNT

YEAR ENDING 30TH NOVEMBER 2021

	2020/21	2019/20
	£	£
Turnover	0	0
Cost of Sales & Administrative Expenses	2530	3042
NET TRADING PROFIT	(2530)	(3042)
OTHER OPERATING INCOME		
Interest Receivable	0	0
PROFIT BEFORE TAXATION	(2530)	(3042)
TAX ON PROFIT (LOSS) ON ORDINARY ACTIVITIES		
Marginal Starting Rate Relief	0	0
NCD Rate Adjustment	0	0
Corporation Tax payable	0	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	(2530)	(3042)
Dividend Paid	0	0
BALANCE CARRIED FORWARD	(2530)	(3042)
	=====	=====

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the period to report.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the period to report.

BRITANIACREST QUALITY ASSURANCE LTD.

BALANCE SHEET

YEAR ENDING 30TH NOVEMBER 2021

	2020/21	2019/20
	£	£
FIXED ASSETS		
Tangible Fixed Assets	0	0
CURRENT ASSETS		
Trade Debtors	0	0
Cash at Bank and in Hand	0	0
	<u>0</u>	<u>0</u>
CREDITORS: AMOUNTS FALL- ING		
DUE WITHIN ONE YEAR		
Other Creditors	0	0
Corporation Tax	0	0
Marginal Rate Relief	0	0
Accruals	0	0
Directors Loan Accounts	5843	3313
	<u>(5843)</u>	<u>(3313)</u>
NET CURRENT ASSETS:		
	<u>(5843)</u>	<u>(3313)</u>
TOTAL NET ASSETS	<u>(5843)</u>	<u>(3313)</u>
CAPITAL AND RESERVES		
Called Up Share Capital	2	2
Profit and Loss Account	(5845)	(3315)
	<u>(5843)</u>	<u>(3313)</u>
	=====	=====

BRITANIACREST QUALITY ASSURANCE LTD.

BALANCE SHEET (CONTINUED)

YEAR ENDING 30TH NOVEMBER 2021

For the year ended 30th November 2021, the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime.

This report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

The accounts were approved by the board of Directors on 08th August 2021.

Signed



E. Dawes,
Director

BRITANIACREST QUALITY ASSURANCE LTD.

NOTES TO THE ACCOUNTS

YEAR ENDING 30TH NOVEMBER 2021

	2020/21	2019/20
	£	£
OFFICE EQUIPMENT		
TANGIBLE FIXED ASSETS		
COST		
Opening Balance	0	0
Additions during year	0	0
	-----	-----
DEPRECIATION		
Opening Balance	0	0
Charge for year	0	0
	-----	-----
	0	0
	-----	-----
NET BOOK VALUE	0	0
	-----	-----
LAST YEAR	0	0
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ACCOUNTING POLICIES

TURNOVER

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period.

BASIS OF MEASUREMENT AND PREPARATION OF ACCOUNT

The financial statements have been prepared under the historical cost convention for small businesses.

TANGIBLE FIXED ASSETS DEPRECIATION POLICY

Depreciation is provided, after taking account of obsolescence of the Equipment, this is reflected in the value of the assets at the end of the Company year.

INTANGIBLE FIXED ASSETS AMORTISATION POLICY

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives.

BRITANIACREST QUALITY ASSURANCE LTD.

NOTES TO THE ACCOUNTS

YEAR ENDING 30TH NOVEMBER 2021

ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention.

CASH FLOW STATEMENT

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a Cash Flow Statement.

EMPLOYEES

The Chairman's remuneration was £ 0

The number of directors having remuneration within salary scales of :-

£0 - £5,000 = 0

SHARE CAPITAL

The company has an authorised share capital of 1000 ordinary shares of £1 each.

RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2020/21	2019/20
	£	£
Profit or (Loss) for the financial year	(2530)	(3042)
Dividends	0	0
	<hr/>	<hr/>
Profit / Loss	(2530)	(3042)
Opening Shareholders funds	(3313)	(271)
	<hr/>	<hr/>
Closing Shareholders funds	(5843)	(3313)
	<hr/>	<hr/>