

**REGISTERED NUMBER: 03218565 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 September 2020**

**for**

**BROADLEIGH ASSOCIATES LIMITED**

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for the Year Ended 30 September 2020**

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**BROADLEIGH ASSOCIATES LIMITED**

**Company Information**  
**for the Year Ended 30 September 2020**

**DIRECTORS:**

K P Mitchell  
A Paterson  
Mrs J Mitchell

**SECRETARY:**

Mrs J Mitchell

**REGISTERED OFFICE:**

Office Suite 7  
Littlemoor Business Centre  
Eckington  
Sheffield  
South Yorkshire  
S21 4EF

**REGISTERED NUMBER:**

03218565 (England and Wales)

**ACCOUNTANTS:**

S Burgess & Co Ltd  
11 Slayleigh Avenue  
Sheffield  
South Yorkshire  
S10 3RA

**BROADLEIGH ASSOCIATES LIMITED (REGISTERED NUMBER: 03218565)**

**Balance Sheet**  
**30 September 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		244		326
<b>CURRENT ASSETS</b>					
Stocks	5	265,545		265,545	
Debtors	6	107,537		89,261	
Cash at bank and in hand		<u>25,713</u>		<u>10,917</u>	
		398,795		365,723	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>511,180</u>		<u>490,456</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(112,385)</u>		<u>(124,733)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(112,141)</u>		<u>(124,407)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		30,000		30,000
Retained earnings			<u>(142,141)</u>		<u>(154,407)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(112,141)</u>		<u>(124,407)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BROADLEIGH ASSOCIATES LIMITED (REGISTERED NUMBER: 03218565)**

**Balance Sheet - continued**  
**30 September 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2021 and were signed on its behalf by:

A Paterson - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2020**

**1. STATUTORY INFORMATION**

Broadleigh Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover represents the provision of management consultancy services, excluding value added tax. Turnover is recognised on a monthly time basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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**Stocks**

Stocks comprise development land, which is valued at cost, and the associated professional fee costs incurred.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2020**

**2. ACCOUNTING POLICIES - continued**

**Debtors and creditors due within one year**

Debtors and creditors with no stated interest rate, which are due within one year, are stated at the transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income within administrative expenses.

**Impairment**

At each balance sheet date, assets not measured at fair value are reviewed for any indication that the asset may be impaired at the balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss account unless the asset is carried at a revalued amount, where the impairment loss is recognised as a revaluation reduction.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3 ).

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 October 2019 and 30 September 2020	<u>17,793</u>
<b>DEPRECIATION</b>	
At 1 October 2019	17,467
Charge for year	<u>82</u>
At 30 September 2020	<u>17,549</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>244</u>
At 30 September 2019	<u>326</u>

**5. STOCKS**

	30.9.20 £	30.9.19 £
Development land	<u>265,545</u>	<u>265,545</u>

**BROADLEIGH ASSOCIATES LIMITED (REGISTERED NUMBER: 03218565)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2020**

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		30.9.20	30.9.19
		£	£
	Trade debtors	106,078	81,676
	Prepayments	1,459	7,585
		<u>107,537</u>	<u>89,261</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		30.9.20	30.9.19
		£	£
	Trade creditors	149,688	92,227
	Social security and other taxes	-	4,022
	VAT	1,225	4,499
	Other creditors	345,620	358,853
	Directors' current accounts	13,447	9,979
	Accruals & deferred income	1,200	20,876
		<u>511,180</u>	<u>490,456</u>
8.	<b>LEASING AGREEMENTS</b>		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		30.9.20	30.9.19
		£	£
	Within one year	<u>-</u>	<u>85,000</u>
9.	<b>CALLED UP SHARE CAPITAL</b>		
	Allotted, issued and fully paid:		
	Number: Class: Nominal	30.9.20	30.9.19
		value:	
		£	£
	30,000 Ordinary	<u>30,000</u>	<u>30,000</u>
		£1	

10. **RELATED PARTY DISCLOSURES**

During the year the company had related party transactions with Broadleigh Developments Limited. Mr K P Mitchell, and Mrs J Mitchell are shareholders and directors of Broadleigh Developments Limited. Mr A Paterson is a director of Broadleigh Developments Limited. The company continued to be in receipt of a loan from Broadleigh Developments Limited which, at the year end, amounted to £338,002 (£350,720). This figure is included within "other creditors".



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.