

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

FOR

BROADGATE XFX LIMITED

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FOR THE YEAR ENDED 31 MAY 2022

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DIRECTORS:

Mrs Bernadette Marie Baptiste
Mr Keith Washington Campbell
Mr Fraizer Campbell

REGISTERED OFFICE:

Rear of 7 Broomfield Road
Marsh
Huddersfield
West Yorkshire
HD1 4QD

REGISTERED NUMBER:

06591229 (England and Wales)

ACCOUNTANTS:

Syers McGill
6 Kerry Street
Horsforth
Leeds
West Yorkshire
LS18 4AW

BALANCE SHEET
31 MAY 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		5,431		7,241
Investment property	5		<u>1,693,147</u>		<u>1,595,120</u>
			1,698,578		1,602,361
CURRENT ASSETS					
Stocks		-		52,500	
Debtors	6	1,776		19,419	
Cash at bank		<u>603</u>		<u>3,227</u>	
		2,379		75,146	
CREDITORS					
Amounts falling due within one year	7	<u>1,750,663</u>		<u>1,748,885</u>	
NET CURRENT LIABILITIES			(1,748,284)		(1,673,739)
TOTAL ASSETS LESS CURRENT LIABILITIES			(49,706)		(71,378)
CREDITORS					
Amounts falling due after more than one year	8		<u>39,569</u>		<u>42,734</u>
NET LIABILITIES			(89,275)		(114,112)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(89,277)</u>		<u>(114,114)</u>
SHAREHOLDERS' FUNDS			(89,275)		(114,112)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2023 and were signed on its behalf by:

Mr Keith Washington Campbell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. **STATUTORY INFORMATION**

Broadgate XFX Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents received, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Mr K Campbell, the director of the company considers the valuation of the property to be the current market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 MAY 2022

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 June 2021
and 31 May 2022

32,810

DEPRECIATION

At 1 June 2021

25,569

Charge for year

1,810

At 31 May 2022

27,379

NET BOOK VALUE

At 31 May 2022

5,431

At 31 May 2021

7,241

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 June 2021

1,595,120

Additions

98,027

At 31 May 2022

1,693,147

NET BOOK VALUE

At 31 May 2022

1,693,147

At 31 May 2021

1,595,120

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.22

31.5.21

£

£

Other debtors

1,776

19,419

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.22

31.5.21

£

£

Bank loans and overdrafts

4,615

4,615

Other creditors

1,746,048

1,744,270

1,750,663

1,748,885

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.22	31.5.21
	£	£
Bank loans	<u>39,569</u>	<u>42,734</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.22	31.5.21
	£	£
Bank loans	<u>44,184</u>	<u>47,349</u>

The company's borrowings are secured by a legal charge over 71 Stoney Lane, Honley.

10. **RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed its directors £1,745,098 (2021: £1,743,370).

11. **ULTIMATE CONTROLLING PARTY**

The company is under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.