

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Chal Property Limited

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for the Year Ended 31 March 2022

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Chal Property Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR: A C Bell

REGISTERED OFFICE: 8 Hitherbault
Welwyn Garden City
Hertfordshire
AL7 4TD

REGISTERED NUMBER: 10153949 (England and Wales)

ACCOUNTANTS: N L Tuchband & Co
Chartered Certified Accountants
925 Finchley Road
London
NW11 7PE

Chal Property Limited (Registered number: 10153949)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Investment property	4		231,080		231,080
CURRENT ASSETS					
Cash at bank		1,750		1,582	
CREDITORS					
Amounts falling due within one year	5	<u>2,789</u>		<u>3,042</u>	
NET CURRENT LIABILITIES			<u>(1,039)</u>		<u>(1,460)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			230,041		229,620
CREDITORS					
Amounts falling due after more than one year	6		<u>243,101</u>		<u>241,426</u>
NET LIABILITIES			<u>(13,060)</u>		<u>(11,806)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>(13,061)</u>		<u>(11,807)</u>
SHAREHOLDERS' FUNDS			<u>(13,060)</u>		<u>(11,806)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2022 and were signed by:

A C Bell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Chal Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2021	
and 31 March 2022	<u>231,080</u>
NET BOOK VALUE	
At 31 March 2022	<u>231,080</u>
At 31 March 2021	<u>231,080</u>

Fair value at 31 March 2022 is represented by:

	£
Cost	<u>231,080</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.22 £	31.3.21 £
Cost	<u>231,080</u>	<u>231,080</u>

Investment property was valued on open market basis on 31 March 2022 by the director .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Directors' current accounts	836	628
Accrued expenses	<u>1,953</u>	<u>2,414</u>
	<u>2,789</u>	<u>3,042</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans more 5 yr by instal	181,101	179,426
Other loans more 5yrs non-inst	<u>62,000</u>	<u>62,000</u>
	<u>243,101</u>	<u>241,426</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>62,000</u>	<u>62,000</u>

Repayable by instalments		
Bank loans more 5 yr by instal	<u>181,101</u>	<u>179,426</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.22	31.3.21
		value:	£	£
1	ordinary	£1	<u>1</u>	<u>1</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is A C Bell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.