

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Bromley Estates Limited

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for the Year Ended 30 June 2022**

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Bromley Estates Limited

**Company Information
for the Year Ended 30 June 2022**

DIRECTOR: I Shorthouse

SECRETARY:

REGISTERED OFFICE: The Old School
School Lane
Blymhill
Staffordshire
TF11 8LJ

REGISTERED NUMBER: 03697390 (England and Wales)

ACCOUNTANTS: LJT Financial Management Limited
The Old School
School Lane
Blymhill
TF11 8LJ

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Investments	4		40		-
CURRENT ASSETS					
Stocks		53,561		24,768	
Debtors	5	1,963		1,322	
Cash at bank		<u>463,062</u>		<u>688,748</u>	
		518,586		714,838	
CREDITORS					
Amounts falling due within one year	6	<u>347,157</u>		<u>491,788</u>	
NET CURRENT ASSETS			<u>171,429</u>		<u>223,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>171,469</u>		<u>223,050</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>30,883</u>		<u>37,500</u>
NET ASSETS			<u><u>140,586</u></u>		<u><u>185,550</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>139,586</u>		<u>184,550</u>
SHAREHOLDERS' FUNDS			<u><u>140,586</u></u>		<u><u>185,550</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 March 2023 and were signed by:

I Shorthouse - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

Bromley Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
Additions	40
At 30 June 2022	<u>40</u>
NET BOOK VALUE	
At 30 June 2022	<u>40</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Trade debtors	1,119	423
Other debtors	844	899
	<u>1,963</u>	<u>1,322</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	9,559	12,500
Trade creditors	558	3,501
Taxation and social security	-	34,976
Other creditors	337,040	440,811
	<u>347,157</u>	<u>491,788</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans	<u>30,883</u>	<u>37,500</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2022 and 30 June 2021:

	30.6.22 £	30.6.21 £
I Shorthouse		
Balance outstanding at start of year	(358,748)	(380,156)
Amounts advanced	22,651	21,408
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(336,097)</u>	<u>(358,748)</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is I Shorthouse.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.