

**CAIRN CROSS CIVIL ENGINEERING LIMITED**

**AUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**CAIRN CROSS CIVIL ENGINEERING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

<b>DIRECTORS:</b>	I J Bald P Williamson R Lockwood
<b>SECRETARY:</b>	P Williamson
<b>REGISTERED OFFICE:</b>	1 Cadman Court Morley Leeds West Yorkshire LS27 0RX
<b>REGISTERED NUMBER:</b>	03110217 (England and Wales)
<b>AUDITORS:</b>	BPR Audit Limited Statutory Auditors Glenewes House Gate Way Drive Leeds West Yorkshire LS19 7XY
<b>BANKERS:</b>	Lloyds TSB Commercial Banking Service Centre 6-7 Park Row Leeds West Yorkshire LS1 1NX

**BALANCE SHEET**  
**30 SEPTEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		627,720		796,971
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,000	
Debtors	5	2,238,899		3,028,376	
Cash at bank and in hand		<u>184,373</u>		<u>321,206</u>	
		2,426,272		3,352,582	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,471,428</u>		<u>2,301,541</u>	
<b>NET CURRENT ASSETS</b>			<u>954,844</u>		<u>1,051,041</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,582,564		1,848,012
<b>PROVISIONS FOR LIABILITIES</b>			<u>143,718</u>		<u>138,335</u>
<b>NET ASSETS</b>			<u>1,438,846</u>		<u>1,709,677</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		5,100
Share premium			-		1,500
Retained earnings			<u>1,438,746</u>		<u>1,703,077</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,438,846</u>		<u>1,709,677</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by:

P Williamson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. STATUTORY INFORMATION**

Cairn Cross Civil Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The information in the accounts is rounded to the nearest pound.

**Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires the directors to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. These estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events. However, the nature of estimation means that actual results may differ from these estimates.

Key sources of estimation uncertainty

Determining the stage of completion on long term contracts requires the directors to estimate the total contract costs for a project. Where appropriate, this is then compared with the costs incurred for work performed to date in order to evaluate the company's right to consideration and to recognise the appropriate amount of revenue as income for the period. In determining total expected contract costs the directors apply their considerable experience and knowledge of their market and their customers.

Determining appropriate rates of depreciation requires an estimation of the useful lives and expected residual values of fixed assets.

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration in exchange for performance and is recorded at the fair value of the consideration due.

Construction contracts

Turnover shown in the profit and loss account is derived from construction contracts, being the supply of construction work. Turnover in respect of contracts which are ongoing at the balance sheet date is recognised by reference to the stage of completion of the contract using the method that measures most reliably the work performed. The stage of completion of the contract is therefore measured either by comparing the costs incurred for work performed to date to the total estimated contract costs, or by reference to surveys of work performed, whichever is the most appropriate. Where the contract outcome cannot be measured reliably, revenue is recognised only to the extent of expenses recognised that are recoverable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES - continued

**Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are initially measured at the transaction price, except for those financial assets classified as at fair value through profit or loss.

Basic financial instruments

Basic financial instruments are those with relatively straight forward terms and would normally include cash, bank balances, trade debtors, trade creditors and uncomplicated bank loans.

Where the arrangement does not constitute a financing transaction, e.g trade debtors on normal commercial terms, the debtor will be valued initially at transaction price (i.e. cost) and subsequently at transaction price less impairment (if any) due to concerns over recoverability.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**2. ACCOUNTING POLICIES - continued****Government grants**

The company receives government grants in respect of coronavirus support. These grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance model.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 36 (2021 - 40 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2021	1,388,835
Additions	33,117
Disposals	(54,550)
At 30 September 2022	<u>1,367,402</u>
<b>DEPRECIATION</b>	
At 1 October 2021	591,864
Charge for year	175,744
Eliminated on disposal	(27,926)
At 30 September 2022	<u>739,682</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>627,720</u>
At 30 September 2021	<u>796,971</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	1,498,676	2,527,168
Other debtors	740,223	501,208
	<u>2,238,899</u>	<u>3,028,376</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	717,359	1,371,299
Amounts owed to group undertakings	436,576	234,609
Taxation and social security	96,342	209,824
Other creditors	221,151	485,809
	<u>1,471,428</u>	<u>2,301,541</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mark Fenton FCA (Senior Statutory Auditor)  
 for and on behalf of BPR Audit Limited

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2022 and 30 September 2021:

	2022 £	2021 £
<b>R Lockwood</b>		
Balance outstanding at start of year	2,679	2,000
Amounts advanced	-	679
Amounts repaid	(2,679)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,679</u>

**9. ULTIMATE PARENT COMPANY**

The ultimate parent company is Cairn Cross (Group) Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.