

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

CAIN BIO-ENGINEERING LIMITED

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for the year ended 30 April 2021**

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CAIN BIO-ENGINEERING LIMITED

COMPANY INFORMATION
for the year ended 30 April 2021

DIRECTORS:

Mr S Cain
Mr W J Stringer

REGISTERED OFFICE:

The Old Dairy Station Approach
Woodgreen Road
Breamore
Fordingbridge
Hampshire
SP6 2AB

REGISTERED NUMBER:

04682225 (England and Wales)

ACCOUNTANTS:

Rothmans LLP
Chartered Accountants
10 St Ann Street
Salisbury
Wiltshire
SP1 2DN

BANKERS:

HSBC Plc
19 Minster Street
Salisbury
Wiltshire
SP1 1TE

BALANCE SHEET**30 April 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Intangible assets	4		7,000		10,499
Tangible assets	5		<u>158,229</u>		<u>223,990</u>
			165,229		234,489
CURRENT ASSETS					
Stocks		7,409		6,653	
Debtors	6	46,975		27,443	
Cash at bank		<u>28,889</u>		<u>116,562</u>	
		83,273		150,658	
CREDITORS					
Amounts falling due within one year	7	<u>100,696</u>		<u>117,286</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(17,423)</u>		<u>33,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			147,806		267,861
CREDITORS					
Amounts falling due after more than one year	8		(45,096)		(23,615)
PROVISIONS FOR LIABILITIES			<u>(12,315)</u>		<u>(58,815)</u>
NET ASSETS			<u>90,395</u>		<u>185,431</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		<u>90,295</u>		<u>185,331</u>
SHAREHOLDERS' FUNDS			<u>90,395</u>		<u>185,431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2022 and were signed on its behalf by:

Mr S Cain - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2021

1. STATUTORY INFORMATION

Cain Bio-engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable for the provisions of river restoration and erosion control projects.

Revenue is recognised once the services provided have been approved or agreed by the client, at which time the significant risks and rewards of ownership of the work undertaken have transferred to the customer.

Profit is recognised on long term projects when the final outcome can be assessed with reasonable certainty by including turnover and related costs within the profit and loss account dependent upon the stage of completion at the balance sheet date.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting period.

Government grants

Government grants are recognised in the profit and loss on an accruals basis.

Stocks

The company holds stocks of materials and consumables. As these stocks are not subject to physical obsolescence they are valued at cost. Materials are purchased as required on a project by project basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2021

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Debtors do not carry any interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

Creditors

Creditors are not interest bearing and are stated at their nominal value.

Cash and cash equivalents

These comprise cash at bank and other short term highly liquid deposits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2020	
and 30 April 2021	<u>70,000</u>
AMORTISATION	
At 1 May 2020	59,501
Amortisation for year	<u>3,499</u>
At 30 April 2021	<u>63,000</u>
NET BOOK VALUE	
At 30 April 2021	<u>7,000</u>
At 30 April 2020	<u>10,499</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2021

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1 May 2020	235,033	184,838	415
Additions	-	-	-
Disposals	-	-	-
At 30 April 2021	<u>235,033</u>	<u>184,838</u>	<u>415</u>
DEPRECIATION			
At 1 May 2020	115,110	103,845	415
Charge for year	23,279	27,205	-
Eliminated on disposal	-	-	-
At 30 April 2021	<u>138,389</u>	<u>131,050</u>	<u>415</u>
NET BOOK VALUE			
At 30 April 2021	<u>96,644</u>	<u>53,788</u>	-
At 30 April 2020	<u>119,923</u>	<u>80,993</u>	-
	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 May 2020	61,238	17,625	499,149
Additions	-	1,796	1,796
Disposals	(28,144)	-	(28,144)
At 30 April 2021	<u>33,094</u>	<u>19,421</u>	<u>472,801</u>
DEPRECIATION			
At 1 May 2020	41,537	14,252	275,159
Charge for year	2,500	2,372	55,356
Eliminated on disposal	(15,943)	-	(15,943)
At 30 April 2021	<u>28,094</u>	<u>16,624</u>	<u>314,572</u>
NET BOOK VALUE			
At 30 April 2021	<u>5,000</u>	<u>2,797</u>	<u>158,229</u>
At 30 April 2020	<u>19,701</u>	<u>3,373</u>	<u>223,990</u>

Cost or valuation at 30 April 2021 is represented by:

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
Cost	<u>235,033</u>	<u>184,838</u>	<u>415</u>
	<u>235,033</u>	<u>184,838</u>	<u>415</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2021

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2020	15,500	-	15,500
Cost	17,594	19,421	457,301
	<u>33,094</u>	<u>19,421</u>	<u>472,801</u>

If motor vehicles had not been revalued they would have been included at the following historical cost:

	30.4.21 £	30.4.20 £
Cost	17,954	45,738
Aggregate depreciation	<u>17,954</u>	<u>37,662</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION			
At 1 May 2020	76,500	61,238	137,738
Disposals	-	(28,144)	(28,144)
At 30 April 2021	<u>76,500</u>	<u>33,094</u>	<u>109,594</u>
DEPRECIATION			
At 1 May 2020	27,799	41,537	69,336
Charge for year	19,125	2,500	21,625
Eliminated on disposal	-	(15,943)	(15,943)
At 30 April 2021	<u>46,924</u>	<u>28,094</u>	<u>75,018</u>
NET BOOK VALUE			
At 30 April 2021	<u>29,576</u>	<u>5,000</u>	<u>34,576</u>
At 30 April 2020	<u>48,701</u>	<u>19,701</u>	<u>68,402</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade debtors	35,975	7,056
Other debtors	11,000	20,387
	<u>46,975</u>	<u>27,443</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Bank loans and overdrafts	9,398	-
Hire purchase contracts	13,146	19,463
Trade creditors	22,793	42,052
Taxation and social security	48,530	46,527
Other creditors	6,829	9,244
	<u>100,696</u>	<u>117,286</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans	40,602	-
Hire purchase contracts	4,494	23,615
	<u>45,096</u>	<u>23,615</u>

9. RESERVES

	30.4.21	30.4.20
	£	£
Distributable	86,245	175,915
Non - distributable	4,050	9,416
	<u>90,295</u>	<u>185,331</u>

10. RELATED PARTY DISCLOSURES

The following advances and credits to the shareholders subsisted during the years ended 30 April 2021 and 30 April 2020:

	30.4.21	30.4.20
	£	£
SHAREHOLDER A		
Balance outstanding at start of year	-	-
Amounts advanced	41,207	34,559
Amount repaid	(41,207)	(33,559)
Balance outstanding at end of year	<u>-</u>	<u>-</u>
Interest was charged on this loan at commercial rates.		
	30.4.21	30.4.20
	£	£
SHAREHOLDER B		
Balance outstanding at start of year	-	-
Amounts advanced	-	30,948
Amount repaid	-	(30,948)
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CAIN BIO-ENGINEERING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cain Bio-engineering Limited for the year ended 30 April 2021 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cain Bio-engineering Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cain Bio-engineering Limited and state those matters that we have agreed to state to the Board of Directors of Cain Bio-engineering Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cain Bio-engineering Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cain Bio-engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cain Bio-engineering Limited. You consider that Cain Bio-engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cain Bio-engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothmans LLP
Chartered Accountants
10 St Ann Street
Salisbury
Wiltshire
SP1 2DN

21 January 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.