

CALBARRIE (CHESHIRE) LIMITED

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 November 2020

CALBARRIE (CHESHIRE) LIMITED

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CALBARRIE (CHESHIRE) LIMITED

Company Information

Directors Mrs Gillan Hale
Mr Graham Hale
Mr David Hale

Company secretary Mr Graham Hale

Registered office April House
Wrexham Road
Burland
Nantwich
Cheshire
CW5 8LR

CALBARRIE (CHESHIRE) LIMITED

(Registration number: 04949355)

Abridged Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	25,200	34,600
Tangible assets	<u>5</u>	51,588	67,451
		<u>76,788</u>	<u>102,051</u>
Current assets			
Stocks	<u>6</u>	8,600	8,600
Debtors		536,941	699,587
Cash at bank and in hand		836,182	465,264
		1,381,723	1,173,451
Prepayments and accrued income		101,914	67,718
Creditors: Amounts falling due within one year		<u>(502,090)</u>	<u>(481,123)</u>
Net current assets		981,547	760,046
Total assets less current liabilities		1,058,335	862,097
Creditors: Amounts falling due after more than one year		(8,383)	(21,731)
Accruals and deferred income		<u>(1,500)</u>	<u>(1,500)</u>
Net assets		<u>1,048,452</u>	<u>838,866</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		1,048,447	838,861
Total equity		<u>1,048,452</u>	<u>838,866</u>

For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

CALBARRIE (CHESHIRE) LIMITED

(Registration number: 04949355)

Abridged Balance Sheet as at 30 November 2020

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 23 August 2021 and signed on its behalf by:

.....

Mr David Hale

Director

CALBARRIE (CHESHIRE) LIMITED

Notes to the Abridged Financial Statements for the Year Ended 30 November 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

April House
Wrexham Road
Burland
Nantwich
Cheshire
CW5 8LR

These financial statements were authorised for issue by the Board on 23 August 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

CALBARRIE (CHESHIRE) LIMITED

Notes to the Abridged Financial Statements for the Year Ended 30 November 2020

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Licences	Straightline over five years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

CALBARRIE (CHESHIRE) LIMITED

Notes to the Abridged Financial Statements for the Year Ended 30 November 2020

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

CALBARRIE (CHESHIRE) LIMITED

Notes to the Abridged Financial Statements for the Year Ended 30 November 2020

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 46 (2019 - 46).

4 Intangible assets

	Total £
Cost or valuation	
At 1 December 2019	133,375
Additions acquired separately	<u>7,000</u>
At 30 November 2020	<u>140,375</u>
Amortisation	
At 1 December 2019	98,775
Amortisation charge	<u>16,400</u>
At 30 November 2020	<u>115,175</u>
Carrying amount	
At 30 November 2020	<u><u>25,200</u></u>
At 30 November 2019	<u><u>34,600</u></u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2019 - £Nil).

CALBARRIE (CHESHIRE) LIMITED

Notes to the Abridged Financial Statements for the Year Ended 30 November 2020

5 Tangible assets

	Total £
Cost or valuation	
At 1 December 2019	163,998
At 30 November 2020	163,998
Depreciation	
At 1 December 2019	96,547
Charge for the year	15,863
At 30 November 2020	112,410
Carrying amount	
At 30 November 2020	51,588
At 30 November 2019	67,451

6 Stocks

	2020 £	2019 £
Other inventories	8,600	8,600

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	5	5	5	5

8 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2020 £	2019 £
Remuneration	27,275	26,563

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.