

CHALKWELL
PET FOODS
LIMITED

FILLETED
ACCOUNTS

31ST
DECEMBER
2017

CHALKWELL PET FOODS LIMITED**Registered number:** 05627469**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	14,100	18,800
Tangible assets	4	16,648	19,275
		<u>30,748</u>	<u>38,075</u>
Current assets			
Stocks		12,500	8,250
Debtors	5	10,070	6,749
Cash at bank and in hand		181,527	166,880
		<u>204,097</u>	<u>181,879</u>
Creditors: amounts falling due within one year	6	(58,942)	(54,072)
Net current assets		<u>145,155</u>	<u>127,807</u>
Net assets		<u>175,903</u>	<u>165,882</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		175,803	165,782
Shareholders' funds		<u>175,903</u>	<u>165,882</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

K P Roberts

Director

Approved by the board on 1 August 2023

CHALKWELL PET FOODS LIMITED

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 January 2022	94,000
At 31 December 2022	<u>94,000</u>
Amortisation	
At 1 January 2022	75,200
Provided during the year	<u>4,700</u>
At 31 December 2022	<u>79,900</u>
Net book value	
At 31 December 2022	<u>14,100</u>
At 31 December 2021	<u>18,800</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

4 Tangible fixed assets	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2022	36,189	51,921	88,110
Additions	<u>280</u>	<u>-</u>	<u>280</u>
At 31 December 2022	<u>36,469</u>	<u>51,921</u>	<u>88,390</u>
Depreciation			
At 1 January 2022	23,263	45,572	68,835
Charge for the year	<u>1,320</u>	<u>1,587</u>	<u>2,907</u>
At 31 December 2022	<u>24,583</u>	<u>47,159</u>	<u>71,742</u>
Net book value			
At 31 December 2022	<u>11,886</u>	<u>4,762</u>	<u>16,648</u>
At 31 December 2021	<u>12,926</u>	<u>6,349</u>	<u>19,275</u>

5 Debtors	2022	2021
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	£	£
VAT recoverable	10,070	6,749

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	26,744	15,833
Other creditors	22,818	25,625
Corporation tax	5,663	12,055
Director's loan account	3,352	559
Other taxes and social security costs	365	-
	<u>58,942</u>	<u>54,072</u>

7 Related party transactions

Rent was paid for the current year £15000 (previous year nil) to the director and family members for the use of the premises which are owned by them.

8 Dividends

Dividends were paid to the director for the current year £15000 (previous year£2000) out of the company's profit.

9 Other information

CHALKWELL PET FOODS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

493 London Road

Westcliff-on-Sea

Essex. SS0 9LG

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