

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Charlie Landsborough Enterprises Limited

**Contents of the Financial Statements
for the year ended 31 December 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Charlie Landsborough Enterprises Limited

**Company Information
for the year ended 31 December 2020**

DIRECTORS: Mrs F P Landsborough
C A Landsborough

SECRETARY: Mrs F P Landsborough

REGISTERED OFFICE: 31 Budworth Road
Oxton
Birkenhead
Merseyside
CH43 9TQ

REGISTERED NUMBER: 04923057 (England and Wales)

ACCOUNTANTS: Bennett Brooks & Co Ltd
Chartered Accountants
14 Grosvenor Court
Foregate Street
Chester
Cheshire
CH1 1HG

Charlie Landsborough Enterprises Limited (Registered number: 04923057)

**Balance Sheet
31 December 2020**

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>63</u>	<u>63</u>
		<u>63</u>	<u>63</u>
CURRENT ASSETS			
Stocks		3,757	4,756
Debtors	6	6,453	17,411
Cash at bank		<u>40,293</u>	<u>117,346</u>
		50,503	139,513
CREDITORS			
Amounts falling due within one year	7	<u>(62,836)</u>	<u>(43,875)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(12,333)</u>	<u>95,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,270)</u>	<u>95,701</u>
CAPITAL AND RESERVES			
Called up share capital		10	22
Retained earnings		<u>(12,280)</u>	<u>95,679</u>
		<u>(12,270)</u>	<u>95,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 March 2021 and were signed on its behalf by:

C A Landsborough - Director

**Notes to the Financial Statements
for the year ended 31 December 2020**

1. STATUTORY INFORMATION

Charlie Landsborough Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods delivered and services provided in the period, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been fully amortised. Other intangible assets relating to publishing and recording rights are being amortised evenly over their estimated useful lives of five years.

Tangible fixed assets

Tangible fixed assets are included at cost less accumulated depreciation.

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the year ended 31 December 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>490,000</u>	<u>89,026</u>	<u>579,026</u>
AMORTISATION			
At 1 January 2020 and 31 December 2020	<u>490,000</u>	<u>89,026</u>	<u>579,026</u>
NET BOOK VALUE			
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020 and 31 December 2020	<u>29,417</u>
DEPRECIATION	
At 1 January 2020 and 31 December 2020	<u>29,354</u>
NET BOOK VALUE	
At 31 December 2020	<u>63</u>
At 31 December 2019	<u>63</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	1,114	115
Other debtors	<u>5,339</u>	<u>17,296</u>
	<u>6,453</u>	<u>17,411</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Taxation and social security	(5,494)	26,226
Other creditors	<u>68,330</u>	<u>17,649</u>
	<u>62,836</u>	<u>43,875</u>

8. RELATED PARTY DISCLOSURES

Included in other creditors is £67,323 (2019 £16,635) owed to Mr C A Landsborough and Mrs F P Landsborough, who are the sole directors and shareholders. No interest is charged on this balance.

Dividends totalling £60,000 (2019 £20,000) were paid to the director shareholders during the year.

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr C A Landsborough and close members of his family who between them own all of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.