

**Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Charlotte Rowe Design Limited**

**Contents of the Financial Statements
for the year ended 31 March 2023**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Charlotte Rowe Design Limited

**Company Information
for the year ended 31 March 2023**

DIRECTOR:	Miss C Rowe
REGISTERED OFFICE:	118 Blythe Road Brook Green London W14 0HD
REGISTERED NUMBER:	06195267 (England and Wales)
ACCOUNTANTS:	G & A Partners LLP Accountants and Tax advisers 120 Cockfosters Road Barnet EN4 0DZ

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		1,625		3,250
Tangible assets	5		<u>46,961</u>		<u>55,385</u>
			48,586		58,635
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	6	93,648		108,920	
Cash at bank and in hand		<u>220,647</u>		<u>171,824</u>	
		316,295		282,744	
CREDITORS					
Amounts falling due within one year	7	<u>72,510</u>		<u>59,181</u>	
NET CURRENT ASSETS			243,785		223,563
TOTAL ASSETS LESS CURRENT LIABILITIES			292,371		282,198
CREDITORS					
Amounts falling due after more than one year	8		<u>25,373</u>		<u>33,350</u>
NET ASSETS			266,998		248,848
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>266,898</u>		<u>248,748</u>
SHAREHOLDERS' FUNDS			266,998		248,848

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 July 2023 and were signed by:

Miss C Rowe - Director

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Charlotte Rowe Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents sales of services net of VAT and trade discounts. Turnover is recognised when the services are provided to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of sixteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 10% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Stock is valued at the lower of cost and net realisable value. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the year ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2022	
and 31 March 2023	<u>25,000</u>
AMORTISATION	
At 1 April 2022	21,750
Charge for year	<u>1,625</u>
At 31 March 2023	<u>23,375</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,625</u>
At 31 March 2022	<u>3,250</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	23,639	44,765	20,108	88,512
Additions	-	-	773	773
At 31 March 2023	<u>23,639</u>	<u>44,765</u>	<u>20,881</u>	<u>89,285</u>
DEPRECIATION				
At 1 April 2022	14,354	8,953	9,820	33,127
Charge for year	929	7,162	1,106	9,197
At 31 March 2023	<u>15,283</u>	<u>16,115</u>	<u>10,926</u>	<u>42,324</u>
NET BOOK VALUE				
At 31 March 2023	<u>8,356</u>	<u>28,650</u>	<u>9,955</u>	<u>46,961</u>
At 31 March 2022	<u>9,285</u>	<u>35,812</u>	<u>10,288</u>	<u>55,385</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	86,737	88,828
Other debtors	<u>6,911</u>	<u>20,092</u>
	<u>93,648</u>	<u>108,920</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	3,928	3,627
Hire purchase contracts	7,977	7,977
Trade creditors	11,305	19,814
Taxation and social security	33,485	9,836
Other creditors	<u>15,815</u>	<u>17,927</u>
	<u>72,510</u>	<u>59,181</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Hire purchase contracts	<u>25,373</u>	<u>33,350</u>

9. DEFERRED TAX

	£
Balance at 1 April 2022	(650)
Provided during year	<u>(199)</u>
Balance at 31 March 2023	<u>(849)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.