

Registered Number:06750804

England and Wales

CHARLOTTE JAMES IFA LIMITED

Report of the Directors and Financial Statements

For the year ended 30 November 2020

CHARLOTTE JAMES IFA LIMITED
Contents Page
For the year ended 30 November 2020

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

CHARLOTTE JAMES IFA LIMITED
Statement of Financial Position
As at 30 November 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	2	8,736	9,408
Property, plant and equipment	3	5,880	6,534
		14,616	15,942
Current assets			
Trade and other receivables	4	15,149	15,679
Cash and cash equivalents		678	605
		15,827	16,284
Trade and other payables: amounts falling due within one year	5	(10,870)	(15,578)
Net current assets		4,957	706
Total assets less current liabilities		19,573	16,648
Net assets		19,573	16,648
Capital and reserves			
Called up share capital		100	100
Retained earnings		19,473	16,548
Shareholders' funds		19,573	16,648

For the year ended 30 November 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 August 2021 and were signed by:

Mr John Antonio Garcia Director

CHARLOTTE JAMES IFA LIMITED

Notes to the Financial Statements

For the year ended 30 November 2020

Statutory Information

CHARLOTTE JAMES IFA LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 06750804.

Registered address:
Norfolk House
16/17 Lemon Street
Truro
Cornwall
TR1 2LS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	10% Reducing balance
Fixtures and fittings	10% Reducing balance

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 December 2019	16,800
At 30 November 2020	16,800
Amortisation	
At 01 December 2019	7,392
Charge for year	672
At 30 November 2020	8,064
Net book value	
At 30 November 2020	8,736
At 30 November 2019	9,408

CHARLOTTE JAMES IFA LIMITED
Notes to the Financial Statements Continued
For the year ended 30 November 2020

3. Property, plant and equipment

	Fixtures and fittings £
Cost or valuation	
At 01 December 2019	10,943
At 30 November 2020	10,943
Provision for depreciation and impairment	
At 01 December 2019	4,409
Charge for year	654
At 30 November 2020	5,063
Net book value	
At 30 November 2020	5,880
At 30 November 2019	6,534

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	1,064	10,900
Other debtors	14,085	4,779
	15,149	15,679

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	6,081	10,233
Taxation and social security	3,791	3,333
Other creditors	998	2,012
	10,870	15,578

6. Average number of persons employed

During the year the average number of employees was 1 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.