

**ARBEIA PROJECT SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

ARBEIA PROJECT SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ARBEIA PROJECT SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Phillip Kelly Ashlie Kelly
Company Number	10383167 (England and Wales)
Registered Office	15 CELTIC CRESCENT SUNDERLAND TYNE AND WEAR SR6 7RZ UNITED KINGDOM
Accountants	Abacus Jack Ltd New Century House Crowther Road Washington Tyne and Wear NE38 0QA

ARBEIA PROJECT SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	2,234	2,926
Current assets			
Debtors	5	142	151
Cash at bank and in hand		12,842	34,348
		12,984	34,499
Creditors: amounts falling due within one year	6	(4,169)	(8,038)
Net current assets		8,815	26,461
Total assets less current liabilities		11,049	29,387
Provisions for liabilities			
Deferred tax		(425)	(556)
Net assets		10,624	28,831
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,524	28,731
Shareholders' funds		10,624	28,831

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2022 and were signed on its behalf by

Phillip Kelly
Director

Company Registration No. 10383167

ARBEIA PROJECT SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

ARBEIA PROJECT SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10383167. The registered office is 15 CELTIC CRESCENT, SUNDERLAND, TYNE AND WEAR, SR6 7RZ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% Reducing balance
Computer equipment	33.33% Straight line

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2021	3,963	2,056	6,019
Additions	-	531	531
At 31 March 2022	3,963	2,587	6,550
Depreciation			
At 1 April 2021	1,949	1,144	3,093
Charge for the year	302	921	1,223
At 31 March 2022	2,251	2,065	4,316
Net book value			
At 31 March 2022	1,712	522	2,234
At 31 March 2021	2,014	912	2,926

5 Debtors: amounts falling due within one year

	2022	2021
	£	£
Accrued income and prepayments	142	151

ARBEIA PROJECT SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	2,866	-
Taxes and social security	1,303	7,788
Loans from directors	-	250
	<hr/>	<hr/>
	4,169	8,038
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 2 (2021: 2).

