COMPANY REGISTRATION NUMBER: 06390857

Charterhouse London Mortgages Limited

Filleted Unaudited Financial Statements

Year Ended

31 December 2018

Charterhouse London Mortgages Limited

Statement of Financial Position

31 December 2018

	Note	**2018** £	**2018** £	*2017* £	*2017* £
Fixed Assets					
Tangible assets	5		**2,795**		*3,494*
Current Assets					
Debtors	6	**162,890**		*157,822*	
Cash at bank and in hand		**80,391**		*37,202*	
		243,281		*195,024*	
Creditors: Amounts Falling due Within One Year	7	**20,781**		*14,930*	
Net Current Assets			**222,500**		*180,094*
Total Assets Less Current Liabilities			**225,295**		*183,588*
Creditors: Amounts Falling due after More than One Year	8		**5,000**		*5,000*
Provisions					
Taxation including deferred tax			**475**		*664*
Net Assets			**219,820**		*177,924*
Capital and Reserves					
Called up share capital			**100**		*100*
Profit and loss account			**219,720**		*177,824*
Shareholder Funds			**219,820**		*177,924*

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31st December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Charterhouse London Mortgages Limited

Statement of Financial Position *(continued)*

31 December 2018

These financial statements were approved by the board of directors and authorised for issue on 16 September 2019 , and are signed on behalf of the board by:

Mr N Sharif Director

Company registration number: 06390857

Year Ended 31st December 2018

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4th Floor, 100 Fenchurch Street, London, EC3M 5JD.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure Exemptions

The financial statements have been prepared in accordance with the provision of FRS 102 Section 1A for small entities. There were no material departures from the standard.

Revenue Recognition

Turnover represents the total value of sales made during the year.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 3 (2017: 2).

5. Tangible Assets

	Equipment	**Total**
	£	**£**
Cost		
At 1st January 2018 and 31st December 2018	9,481	**9,481**
Depreciation		
At 1st January 2018	5,987	**5,987**
Charge for the year	699	**699**
At 31st December 2018	6,686	**6,686**
Carrying amount		
At 31st December 2018	2,795	**2,795**
At 31st December 2017	3,494	*3,494*

6. Debtors

	2018	*2017*
	£	*£*
Other debtors	**162,890**	*157,822*

7. Creditors: amounts falling due within one year

	2018	*2017*
	£	*£*
Corporation tax	**9,947**	*5,027*
Other creditors	**10,834**	*9,903*
	20,781	*14,930*

8. Creditors: amounts falling due after more than one year

	2018	*2017*
	£	*£*
Other creditors	**5,000**	*5,000*

9. Operating Leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018	*2017*
	£	*£*
Not later than 1 year	**–**	*1,457*