

# Chas Care Group Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 July 2020

Company Registration No. 07075473 (England and Wales)

# Chas Care Group Limited

## Company Information

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<b>Directors</b>	C.S. Sidhu K.K. Sidhu
<b>Company number</b>	07075473
<b>Registered office</b>	Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL
<b>Accountants</b>	Moore Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL

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# Chas Care Group Limited

## Balance Sheet

As at 31 July 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Investments	5		104		104
<b>Current assets</b>					
Debtors	6	832,527		107,615	
Cash at bank and in hand		431,412		645,085	
		<u>1,263,939</u>		<u>752,700</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(2,857)</u>		<u>(2,635)</u>	
<b>Net current assets</b>			<u>1,261,082</u>		<u>750,065</u>
<b>Total assets less current liabilities</b>			<u><u>1,261,186</u></u>		<u><u>750,169</u></u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss reserves			<u>1,261,086</u>		<u>750,069</u>
<b>Total equity</b>			<u><u>1,261,186</u></u>		<u><u>750,169</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30 April 2021 and are signed on its behalf by:

C.S. Sidhu  
Director

Company Registration No. 07075473

# Chas Care Group Limited

## Notes to the Financial Statements

For the year ended 31 July 2020

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### 1 Accounting policies

#### Company information

Chas Care Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is Betchworth House, 57-65 Station Road, Redhill, Surrey, RH1 1DL.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company made a profit of £631,017 during the year and at the Balance Sheet date had net assets of £1,261,186. Subsequent to the year end, despite the impact of the coronavirus, the company continues to be in a healthy financial position. The directors have considered the impact of the pandemic on the company's cash flow requirements and do not foresee any long term implications.

As a result, the directors believe that the company will be able to continue in business and meet its liabilities as they fall due for a period of at least twelve months from the date of the approval of the financial statements.

#### 1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.3 Financial instruments

The company only has financial instruments classified as basic and measured at amortised cost. The company has no financial instruments classified as 'other' or financial instruments measured at fair value.

#### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.5 Taxation

The tax expense represents the tax currently payable.

# Chas Care Group Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 July 2020

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-size groups. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2019: 0).

### 3 Interest receivable and similar income

	2020 £	2019 £
Interest receivable and similar income includes the following:		
Income from shares in group undertakings	630,000	870,000
Interest on bank deposits	85	-
	<u>631,255</u>	<u>870,085</u>

### 4 Dividends

	2020 £	2019 £
Interim paid	<u>120,000</u>	<u>120,000</u>

### 5 Fixed asset investments

	2020 £	2019 £
Investments	<u>104</u>	<u>104</u>

# Chas Care Group Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 July 2020

<b>5</b>	<b>Fixed asset investments</b>	<b>(Continued)</b>	
	<b>Movements in fixed asset investments</b>		<b>Shares in group undertakings</b>
			<b>£</b>
	<b>Cost or valuation</b>		
	At 1 August 2019 & 31 July 2020		104
			<hr/>
	<b>Carrying amount</b>		
	At 31 July 2020		104
			<hr/>
	At 31 July 2019		104
			<hr/>
<b>6</b>	<b>Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Other debtors	832,527	107,615
		<hr/>	<hr/>
<b>7</b>	<b>Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Amounts due to group undertakings	2,619	2,619
	Corporation tax	238	16
		<hr/>	<hr/>
		2,857	2,635
		<hr/>	<hr/>
<b>8</b>	<b>Called up share capital</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	<b>Ordinary share capital</b>		
	<b>Issued and fully paid</b>		
	100 Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

# Chas Care Group Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 July 2020

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### **9 Related party transactions**

Included within other debtors at year end is an amount of £832,487 (2019: £107,575) due from the directors of the company.

Included within other creditors at the year end is an amount of £2,619 (2019: £2,619) due to wholly owned subsidiary companies.

During the year the company received dividends of £630,000 (2019: £870,000) from wholly owned subsidiary companies.

During the year dividends of £120,000 (2019: £120,000) were paid to the directors and their family in their capacity as shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.