

REGISTERED COMPANY NUMBER: 07461177 (England and Wales)
REGISTERED CHARITY NUMBER: 1156393

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
CHASE MEADOW COMMUNITY CENTRE LTD

CHASE MEADOW COMMUNITY CENTRE LTD

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for the year ended 31 December 2022

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**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objectives, are to benefit the residents of Chase Meadow and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious, or other opinions. By associating together, the residents, the local authorities, volunteers, and other organisations in a common effort we aim to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the overall objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any relevant statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The aims of our charity are to run a financially and, if possible, environmentally , sustainable centre for the benefit of residents, the visitors of Chase Meadow and also the wider Warwick District. The facility and charity are for the wider public benefit and the intention and purpose is to be fully inclusive to all.

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

OBJECTIVES AND ACTIVITIES

Ensuring our work delivers our aims

We review our aims, objectives and activities regularly and at least annually. The reviews look at what we achieved and the outcomes of our work and the benefits they have brought to those groups of people we are set up to help. Regular review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

The focus of our work

The centre opened in October 2013 and therefore at the end of 2022 there has been in excess of nine years of trading and operations. Our main objective for 2022 has been to expand our offering to look to attract a more diverse range of users. We have therefore identified gaps in our provision to ensure the offer of the centre is fully inclusive and provides opportunities for all to use the centre. This work has continued in parallel with our continued drive to manage our existing user base to ensure that the centre remains a financially sustainable, community business.

2022 has seen us continue to be a popular venue for hire. Both regular hirers and party hire are valuable revenue streams for us.

How our activities deliver public benefit

2022 has been a busy and productive year for us. We successfully completed our 'Mental Health and Resilience' project, with thanks to generous funding from the Warwickshire County Council Covid Recovery Fund. This project saw us relaunch popular groups such as our Dementia Drop In and our small business support group. We were also able to reopen our Community Café - giving the community a space to come together, as well as finding new ways to promote wellbeing and togetherness. We launched 'Sing for Joy' in partnership with 'Warwick - a Singing Town', The Crafting Tree and exercise classes for some of our regular users.

Our Community Fridge has grown in popularity, with people travelling from across Warwick to collect food from us. We pay for a delivery of food each week and the community are welcome to come and collect a bag each week for a donation. The benefits of this popular scheme are twofold - fighting both food waste and food poverty.

We have continued to focus on fundraising - this year with a focus on maintenance and sustaining the centre for years to come. We secured funds to replace our kitchen which was showing signs of significant wear and tear, with a catering kitchen which will allow our café to thrive and provide volunteering opportunities for many years to come. We also carried out significant repairs to our sports hall floor, and redecorated the café, including a mural representing the many projects and groups using CMCC as a base, ensuring that the centre remains a welcoming space for all users.

We also continued to work in partnership with St Michael's Church which provides financial support to the centre and supports us in meeting our aim of activities for all. Church services at Chase Meadow which became more regular during COVID restrictions have continued and add value to our community.

The partnership has also seen the Make Lunch Holiday Hunger project continue to run from CMCC. The group has also used CMCC as a base to distribute food weekly to families they support.

In December 2022 CMCC once again invited parents who attend Make Lunch and wider Holiday Hunger schemes to come to our Christmas pop-up 'shop' to choose gifts for their children. We accepted referrals from other local organisations including Churches and schools and ensured that hundreds of children received Christmas gifts.

We continue to gift the use of our smallest room to a local school to deliver counselling to students requiring post-COVID support.

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

FINANCIAL REVIEW

Financial position

We continue to be careful and proactive financial management with key input from the Centre Manager and assistance via a significant amount of work from the small group of dedicated volunteers. Total income from charitable donations for the year was £131,366 (2021 - £123,847) and total resources expended were £95,933 (2021 - £74,070). This resulted in a surplus of £35,433 (2021 - £49,777). We have taken proactive steps to control expenditure and increase income (see below 'Reserves Policy'). We continue to investigate long-term, sustainable options such as installation of solar panels to address rising energy costs and send a positive signal to the local community..

We are confident that the combination of measures we have instigated and have planned will lead to the centre to continue to break even in 2023, even as more maintenance becomes needed as the centre approaches its 10th anniversary.

Principal funding sources

The principal funding sources for the charity are currently by way of hiring fees.

We have also obtained funding this year from:

- King Henry VIII Endowed Trust to fund our Kitchen Refurbishment
- Warwick Town Council to fund our Kitchen Refurbishment
- Midcounties Cooperative to fund our Community Fridge
- St Mary's Hall Trust to fund our Christmas support

Investment policy and objectives

The Management Committee maintained a 'sinking fund' balance for the medium to long term to contribute to the upkeep of the building in the sum of £5000. This is matched by a contribution 'sinking fund' from the Church which is currently £600.

Reserves policy

The Management Committee policy remains that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. Budgeted expenditure for the year was £80,000 and therefore the target was between £20,000 and £40,000 in funds. This has been consistently maintained. With no COVID closures and an increase in school holiday hires in the summer period, as well as careful financial management, the financial picture for the centre has been positive this year. We are however not complacent. As the building ages, increased expenditure to keep it maintained to a good standard risk impacting reserve levels. We are confident that steps taken this year will continue to afford us the flexibility to maintain reserves, while carrying out the works we want to. Some hirers now continue to hire through the school holidays and provide huge community benefit.

With careful management we are confident that the centre will continue to break even at the end of 2023 even with a plan for further maintenance and refurbishment.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. We will be focussing on filling the daytime slots for hire which are currently underutilised and ensuring better usage during school holidays. We are also working with other local charities and community centres to use joint services as a cost saving initiative.

We anticipate that next year we will focus on the delivery of current projects, increasing the number of support groups on our timetable, along with offering individualised support to members of our community and increased volunteering opportunities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Organisational structure

The Management Committee meet at least bi-monthly and are responsible for the strategic direction and policy of the charity. At present the Committee has six members from a variety of professional backgrounds relevant to the work of the charity.

Induction and training of new trustees

The trustees are familiar with the practical work of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures and a rolling plan are in place to ensure compliance with health and safety of staff, volunteer clients and visitors to the centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461177 (England and Wales)

Registered Charity number

1156393

Registered office

Chase Meadow Community Centre
Narrow Hall Meadow
Warwick
CV34 6BT

Trustees

A Bishop Operations Manager
Reverend D A Brown Vicar (resigned 23.9.2022)
Mrs A Wilkins Procurement
F Dahlmann Academic (appointed 31.1.2022)
L C M Bartlett Director

Approved by order of the board of trustees on 13 September 2023 and signed on its behalf by:

F Dahlmann - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHASE MEADOW COMMUNITY CENTRE LTD**

Independent examiner's report to the trustees of Chase Meadow Community Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnier MPhil BA (Hons) ACA

13 September 2023

CHASE MEADOW COMMUNITY CENTRE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	131,344	123,845
Other income		22	2
Total		<u>131,366</u>	<u>123,847</u>
EXPENDITURE ON			
Raising funds		3,608	8,927
Charitable activities			
Cost of generating voluntary income		56,137	55,053
Other resources		36,188	10,090
Total		<u>95,933</u>	<u>74,070</u>
NET INCOME		35,433	49,777
RECONCILIATION OF FUNDS			
Total funds brought forward		104,894	55,117
TOTAL FUNDS CARRIED FORWARD		<u>140,327</u>	<u>104,894</u>

The notes form part of these financial statements

CHASE MEADOW COMMUNITY CENTRE LTD (REGISTERED NUMBER: 07461177)

**BALANCE SHEET
31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	9	56,748	3,991
CURRENT ASSETS			
Debtors	10	5,658	6,139
Prepayments and accrued income		961	542
Cash at bank		84,113	101,294
		90,732	107,975
CREDITORS			
Amounts falling due within one year	11	(1,571)	(1,490)
NET CURRENT ASSETS		89,161	106,485
TOTAL ASSETS LESS CURRENT LIABILITIES		145,909	110,476
CREDITORS			
Amounts falling due after more than one year	12	(5,582)	(5,582)
NET ASSETS		140,327	104,894
FUNDS	13		
Unrestricted funds		140,327	104,894
TOTAL FUNDS		140,327	104,894

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2023 and were signed on its behalf by:

F Dahlmann - Trustee

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

1. COMPANY STATUS

The charity is a company limited by guarantee and incorporated in England and Wales. The members of the company are the trustees who are also the directors. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charitable company's registered numbers and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the act for which the expenditure is incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Hall hire and café takings	68,857	41,430
Donations	62,487	82,415
	<u>131,344</u>	<u>123,845</u>

4. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Other resources	<u>5,023</u>	<u>1,133</u>	<u>6,156</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	6,493	1,618
Other operating leases	<u>5,311</u>	<u>4,119</u>

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was NIL (2021-NIL).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	123,845
Other income	<u>2</u>
Total	<u>123,847</u>
EXPENDITURE ON	
Raising funds	8,927
Charitable activities	
Cost of generating voluntary income	55,053
Other resources	<u>10,090</u>
Total	<u>74,070</u>
NET INCOME	49,777
RECONCILIATION OF FUNDS	
Total funds brought forward	55,117
TOTAL FUNDS CARRIED FORWARD	<u>104,894</u>

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2022	12,330	1,296	13,626
Additions	59,250	-	59,250
At 31 December 2022	<u>71,580</u>	<u>1,296</u>	<u>72,876</u>
DEPRECIATION			
At 1 January 2022	8,771	864	9,635
Charge for year	6,061	432	6,493
At 31 December 2022	<u>14,832</u>	<u>1,296</u>	<u>16,128</u>
NET BOOK VALUE			
At 31 December 2022	<u>56,748</u>	<u>-</u>	<u>56,748</u>
At 31 December 2021	<u>3,559</u>	<u>432</u>	<u>3,991</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	658	1,139
Other debtors	<u>5,000</u>	<u>5,000</u>
	<u>5,658</u>	<u>6,139</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	50	50
Accruals and deferred income	<u>1,521</u>	<u>1,440</u>
	<u>1,571</u>	<u>1,490</u>

CHASE MEADOW COMMUNITY CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>5,582</u>	<u>5,582</u>

13. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	104,894	35,433	140,327
TOTAL FUNDS	<u>104,894</u>	<u>35,433</u>	<u>140,327</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,366	(95,933)	35,433
TOTAL FUNDS	<u>131,366</u>	<u>(95,933)</u>	<u>35,433</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	55,117	49,777	104,894
TOTAL FUNDS	<u>55,117</u>	<u>49,777</u>	<u>104,894</u>

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,847	(74,070)	49,777
TOTAL FUNDS	<u>123,847</u>	<u>(74,070)</u>	<u>49,777</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	55,117	85,210	140,327
TOTAL FUNDS	<u>55,117</u>	<u>85,210</u>	<u>140,327</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,213	(170,003)	85,210
TOTAL FUNDS	<u>255,213</u>	<u>(170,003)</u>	<u>85,210</u>

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required not exceeding £10.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.