

Chaston Standard Limited
Unaudited Financial Statements
for the Period 15 April 2021 to 13 April 2022

Paylings
Accountants
40-42 Castleford Road
Normanton
West Yorkshire
WF6 2EE

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for the Period 15 April 2021 to 13 April 2022**

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Balance Sheet
13 April 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		69,294		6,768
CURRENT ASSETS					
Stocks		18,467		25,580	
Debtors	5	11,002		13,191	
Cash at bank		15,333		<u>59,262</u>	
		44,802		<u>98,033</u>	
CREDITORS					
Amounts falling due within one year	6	53,010		<u>38,014</u>	
NET CURRENT (LIABILITIES)/ASSETS			(8,208)		<u>60,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,086		66,787
CREDITORS					
Amounts falling due after more than one year	7		(43,757)		(47,000)
PROVISIONS FOR LIABILITIES			(903)		(935)
NET ASSETS			16,426		<u>18,852</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			16,326		<u>18,752</u>
			16,426		<u>18,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 13 April 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 13 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
13 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 February 2023 and were signed by:

Mrs M E Dowsett - Director

**Notes to the Financial Statements
for the Period 15 April 2021 to 13 April 2022**

1. STATUTORY INFORMATION

Chaston Standard Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address are as below:

Registered number: 03682588

Registered office: Methley Bridge Boatyard
Three Lane Ends
Castleford
West Yorkshire
WF10 1PW

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	- 5% on reducing balance
Plant & machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Period 15 April 2021 to 13 April 2022

4. TANGIBLE FIXED ASSETS

	Land & buildings £	Plant & machinery etc £	Totals £
COST			
At 15 April 2021	12,550	24,063	36,613
Additions	63,303	-	63,303
At 13 April 2022	<u>75,853</u>	<u>24,063</u>	<u>99,916</u>
DEPRECIATION			
At 15 April 2021	7,973	21,872	29,845
Charge for period	229	548	777
At 13 April 2022	<u>8,202</u>	<u>22,420</u>	<u>30,622</u>
NET BOOK VALUE			
At 13 April 2022	<u>67,651</u>	<u>1,643</u>	<u>69,294</u>
At 14 April 2021	<u>4,577</u>	<u>2,191</u>	<u>6,768</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>11,002</u>	<u>13,191</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	4,219	4,219
Trade creditors	8,926	807
Other taxation & social security	62	5,341
Other creditors	<u>39,803</u>	<u>27,647</u>
	<u>53,010</u>	<u>38,014</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>43,757</u>	<u>47,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.