

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Chauncey's Timber Flooring Limited

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for the Year Ended 31 March 2022

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Chauncey's Timber Flooring Limited

Company Information  
for the Year Ended 31 March 2022

**DIRECTORS:**

I E Tomlinson  
C P Tomlinson  
Mrs S Reiss

**REGISTERED OFFICE:**

Unit 1  
St Philips Trade Park  
Albert Road  
Bristol  
BS2 0YB

**REGISTERED NUMBER:**

06338195 (England and Wales)

**ACCOUNTANTS:**

R A Leslie & Co. LLP  
Chartered Accountants  
Gowran House  
56 Broad Street  
Chipping Sodbury  
Bristol  
BS37 6AG

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>83,329</u>		<u>58,447</u>
			83,329		58,447
<b>CURRENT ASSETS</b>					
Stocks	6	857,813		623,104	
Debtors	7	396,588		386,333	
Cash at bank		<u>278,476</u>		<u>154,603</u>	
		1,532,877		1,164,040	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>399,678</u>		<u>399,886</u>	
<b>NET CURRENT ASSETS</b>			<u>1,133,199</u>		<u>764,154</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,216,528		822,601
<b>PROVISIONS FOR LIABILITIES</b>			<u>15,833</u>		<u>11,105</u>
<b>NET ASSETS</b>			<u>1,200,695</u>		<u>811,496</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			218		218
Retained earnings			<u>1,200,477</u>		<u>811,278</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,200,695</u>		<u>811,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2023 and were signed on its behalf by:

I E Tomlinson - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Chauncey's Timber Flooring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2021 - 21) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>201,166</u>
<b>AMORTISATION</b>	
At 1 April 2021 and 31 March 2022	<u>201,166</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	217,090	54,499	11,306	282,895
Additions	39,959	-	9,216	49,175
Disposals	(19,750)	-	-	(19,750)
At 31 March 2022	<u>237,299</u>	<u>54,499</u>	<u>20,522</u>	<u>312,320</u>
<b>DEPRECIATION</b>				
At 1 April 2021	177,077	38,004	9,367	224,448
Charge for year	20,309	785	3,199	24,293
Eliminated on disposal	(19,750)	-	-	(19,750)
At 31 March 2022	<u>177,636</u>	<u>38,789</u>	<u>12,566</u>	<u>228,991</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>59,663</u>	<u>15,710</u>	<u>7,956</u>	<u>83,329</u>
At 31 March 2021	<u>40,013</u>	<u>16,495</u>	<u>1,939</u>	<u>58,447</u>

6. **STOCKS**

	31.3.22 £	31.3.21 £
Stock and work in progress	<u>857,813</u>	<u>623,104</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	60,071	96,952
Amounts owed by group undertakings	331,767	281,767
Other debtors	4,750	7,614
	<u>396,588</u>	<u>386,333</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Hire purchase contracts	11,380	-
Trade creditors	20,396	35,733
Corporation tax	36,911	48,833
Social security and other taxes	130,659	174,166
Other creditors	187,253	130,083
Directors' current accounts	13,079	11,071
	<u>399,678</u>	<u>399,886</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.