

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Chauncey's Timber Flooring Limited

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for the Year Ended 31 March 2021

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Chauncey's Timber Flooring Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

I E Tomlinson
C P Tomlinson
Mrs S Reiss

REGISTERED OFFICE:

Unit 1
St Philips Trade Park
Albert Road
Bristol
BS2 0YB

REGISTERED NUMBER:

06338195 (England and Wales)

ACCOUNTANTS:

R A Leslie & Co, LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>58,447</u>		<u>37,099</u>
			58,447		37,099
CURRENT ASSETS					
Stocks	6	623,104		715,801	
Debtors	7	386,333		35,489	
Cash at bank		<u>154,603</u>		<u>237,250</u>	
		1,164,040		988,540	
CREDITORS					
Amounts falling due within one year	8	<u>399,886</u>		<u>444,702</u>	
NET CURRENT ASSETS			<u>764,154</u>		<u>543,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			822,601		580,937
PROVISIONS FOR LIABILITIES			<u>11,105</u>		<u>7,049</u>
NET ASSETS			<u>811,496</u>		<u>573,888</u>
CAPITAL AND RESERVES					
Called up share capital			218		218
Retained earnings			<u>811,278</u>		<u>573,670</u>
SHAREHOLDERS' FUNDS			<u>811,496</u>		<u>573,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2021 and were signed on its behalf by:

I E Tomlinson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Chauncey's Timber Flooring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2020 - 21) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2020
and 31 March 2021

201,166

AMORTISATION

At 1 April 2020
and 31 March 2021

201,166

NET BOOK VALUE

At 31 March 2021

-

At 31 March 2020

-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	183,697	54,499	11,306	249,502
Additions	<u>33,393</u>	<u>-</u>	<u>-</u>	<u>33,393</u>
At 31 March 2021	<u>217,090</u>	<u>54,499</u>	<u>11,306</u>	<u>282,895</u>
DEPRECIATION				
At 1 April 2020	166,758	37,219	8,426	212,403
Charge for year	<u>10,319</u>	<u>785</u>	<u>941</u>	<u>12,045</u>
At 31 March 2021	<u>177,077</u>	<u>38,004</u>	<u>9,367</u>	<u>224,448</u>
NET BOOK VALUE				
At 31 March 2021	<u>40,013</u>	<u>16,495</u>	<u>1,939</u>	<u>58,447</u>
At 31 March 2020	<u>16,939</u>	<u>17,280</u>	<u>2,880</u>	<u>37,099</u>

6. STOCKS

	31.3.21 £	31.3.20 £
Stock and work in progress	<u>623,104</u>	<u>715,801</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	96,952	206
Amounts owed by group undertakings	281,767	-
Other debtors	<u>7,614</u>	<u>35,283</u>
	<u>386,333</u>	<u>35,489</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	35,733	135,871
Amounts owed to group undertakings	-	12,248
Corporation tax	48,833	1,193
Social security and other taxes	174,166	89,082
Other creditors	130,083	154,361
Directors' current accounts	11,071	51,947
	<u>399,886</u>	<u>444,702</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.