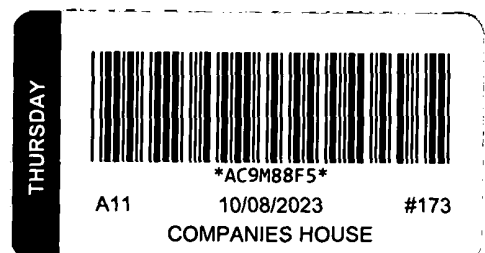


CHAULA'S LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

**DNS Accountants
365 South Coast Road
Telscombe Cliffs
BN10 7HA**



CHAULAS LIMITED

Registered No	04904260
Registered Office	Eastgate House 6 Eastgate Street Lewes BN7 2LP
Directors	Mr J. Patel Mrs C. Patel
Company Secretary	Mrs C. Patel
Accountants	DNS Accountants 365 South Coast Road Telscombe Cliffs East Sussex. BN10 7HA
Bankers	HSBC North Street Brighton BN7 2LP

CHAULA'S LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31st MARCH 2023

The Company was registered on 18th September 2003

The Director submit herewith his report and accounts for the year ended to 31st March 2023

FINANCIAL

The results for the period are as shown in the attached Profit and Loss Account.

The principal activity of the Company is catering for Indian food

The progress of the Company during the period accorded with expectations and the position at the year end is regarded as satisfactory.

DIRECTORS

The Directors and their interests in the shares of the Company throughout the year was as follows:

Ordinary Shares

Mr J. Patel	50
Mrs C. Patel	50

The Company is a close company under the provisions of the Income and Corporation Taxes Act 1988.

The report has been prepared in accordance with the provision of Part 15 of the Companies Act 2006 relating to Small Companies.

.....
J. Patel Director

.....25/7/23..... Date

CHAULA'S LIMITED
BALANCE SHEET AS AT 31st MARCH 2023

	Note	2023	2022
		£	£
FIXED ASSETS	5	363204	371369
Goodwill		5000	5000
		<u>368204</u>	<u>376369</u>
CURRENT ASSETS			
Stock		10000	10000
Bank Balance		77543	93403
Cash Balance		-	2500
Prepayments/ Debtors		9058	5358
		<u>96601</u>	<u>111261</u>
LESS: CURRENT LIABILITIES			
Directors Loan Account		444734	449024
Creditors and Accrued Expenses		12821	7798
Loans-falling due within one year		9706	17646
Tax		-	1900
		<u>467261</u>	<u>476368</u>
		(370660)	(365107)
		(2456)	11262
Loans-falling due after more than one year		(22683)	(33676)
		<u>(25139)</u>	<u>(22414)</u>
FINANCED BY:			
SHARE CAPITAL			
Authorised £1 Ordinary Shares		<u>100</u>	<u>100</u>
Issued		100	100
Profit & Loss Account		(25239)	(22514)
		<u>(25139)</u>	<u>(22414)</u>

The Audit Exemption Report on page 3 forms part of the balance sheet

CHAULA'S LIMITED
BALANCE SHEET AS AT 31st MARCH 2023 (cont'd)
Registered Number 04904260

The Directors confirm:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for :

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Director on

...25/7/23... and were signed by:



C Patel -Director

CHAULA'S LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
Turnover	339552	319377
Cost of Sales	<u>84073</u>	<u>79962</u>
GROSS PROFIT	255479	239415
Administration Expenses	<u>258366</u>	<u>256593</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAX	(2887)	(17178)
Grants	-	37330
	<u>(2887)</u>	<u>20152</u>
Taxation	<u>162</u>	<u>(1900)</u>
PROFIT (LOSS) AFTER TAXATION	(2725)	18252
Balance Brought Forward	<u>(22514)</u>	<u>(40766)</u>
UNAPPROPRIATED BALANCE CARRIED FORWARD	<u>(25239)</u>	<u>(22514)</u>

There were no recognised gains or losses other than those recognised in the Profit and Loss Account.

A separate Movement of Shareholders Fund statement is not provided as there are no items other than the retained Profit and Loss Account.

CHAULA'S LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. STATUTORY INFORMATION

Chaula's Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with provisions of Section 1A "small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CHAULA'S LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

3. EMPLOYEES AND DIRECTOR

The average number of employees during the year were 20.

4. OPERATING PROFIT

The operating profit is after charging

	31.3.23	31.3.22
Depreciation	4058	4058

5. FIXED ASSETS

	Improvements to Premises	Van	Equipment £	Computer £	Total £
Cost at 1.04.22	360122	12638	188517	2726	564003
Addition	-	-	2174	707	2881
Disposals	-	-	-	-	-
	360122	12638	190691	3433	566884
Depreciation 1.04.22	7201	12386	171038	2009	192634
Provision for the year	7201	50	3538	257	11046
	14402	12436	174576	2266	203680
Net Book Value at 31st March 2023	345720	202	16115	1167	363204
Net Book Value at 31st March 2022	352921	252	17479	717	371369

6. Related Party

The rent is paid to the Directors who own the business premises.

The Directors are also the Shareholders of the company.