

**CHELMSFORD CARS AND COMMERCIALS LIMITED**

**Company Registration Number:  
02806045 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 October 2021**

**Period of accounts**

**Start date: 01 November 2020**

**End date: 31 October 2021**

# **CHELMSFORD CARS AND COMMERCIALS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 October 2021**

Balance sheet

Notes

# CHELMSFORD CARS AND COMMERCIALS LIMITED

## Balance sheet

As at 31 October 2021

|  | <i>Notes</i> | <i>2021</i>       | <i>2020</i>       |
|--|--------------|-------------------|-------------------|
|  |              | £                 | £                 |
| <b>Fixed assets</b>                                      |              |                   |                   |
| Tangible assets:   | 3            | 307,161           | 379,590           |
| Investments:   | 4            | 31,362,671        | 32,009,411        |
| <b>Total fixed assets:</b>                               |              | <u>31,669,832</u> | <u>32,389,001</u> |
| <b>Current assets</b>                                    |              |                   |                   |
| Debtors:   |              | 12,998,323        | 12,071,383        |
| Cash at bank and in hand:                                |              | 97,921            | 745               |
| <b>Total current assets:</b>                             |              | <u>13,096,244</u> | <u>12,072,128</u> |
| Creditors: amounts falling due within one year:          | 5            | (1,133,801)       | (752,065)         |
| <b>Net current assets (liabilities):</b>                 |              | <u>11,962,443</u> | <u>11,320,063</u> |
| Total assets less current liabilities:                   |              | 43,632,275        | 43,709,064        |
| Creditors: amounts falling due after more than one year: | 6            | (3,541,532)       | (3,758,262)       |
| Provision for liabilities:                               |              | (3,060,432)       | (3,107,383)       |
| <b>Total net assets (liabilities):</b>                   |              | <u>37,030,311</u> | <u>36,843,419</u> |
| <b>Capital and reserves</b>                              |              |                   |                   |
| Called up share capital:                                 |              | 135,100           | 135,100           |
| Revaluation reserve:                                     | 7            | 16,449,612        | 16,684,390        |
| Profit and loss account:                                 |              | 20,445,599        | 20,023,929        |
| <b>Shareholders funds:</b>                               |              | <u>37,030,311</u> | <u>36,843,419</u> |

The notes form part of these financial statements

# CHELMSFORD CARS AND COMMERCIALS LIMITED

## Balance sheet statements

For the year ending 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 14 July 2022  
and signed on behalf of the board by:**

Name: G SHARP  
Status: Director

The notes form part of these financial statements

# CHELMSFORD CARS AND COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2021

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover represents the net rents received in the year after taking into account vat

#### Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Freehold property - nil and 2% on cost Plant & Machinery - 20% on cost

#### Valuation and information policy

Investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in the market value is transferred to the revaluation reserve.

#### Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

# CHELMSFORD CARS AND COMMERCIALS LIMITED

## Notes to the Financial Statements for the Period Ended 31 October 2021

### 2. Employees

|   | <i>2021</i> | <i>2020</i> |
|---|-------------|-------------|
| Average number of employees during the period | 6           | 8           |

# CHELMSFORD CARS AND COMMERCIALS LIMITED

## Notes to the Financial Statements for the Period Ended 31 October 2021

### 3. Tangible Assets

|                       | <b>Total</b>          |
|-----------------------|-----------------------|
| <b>Cost</b>           | £                     |
| At 01 November 2020   | 612,642               |
| Additions             | 17,503                |
| Disposals             | (32,085)              |
| At 31 October 2021    | <u><b>598,060</b></u> |
| <b>Depreciation</b>   |                       |
| At 01 November 2020   | 233,052               |
| Charge for year       | 76,790                |
| On disposals          | (18,943)              |
| At 31 October 2021    | <u><b>290,899</b></u> |
| <b>Net book value</b> |                       |
| At 31 October 2021    | <u><b>307,161</b></u> |
| At 31 October 2020    | <u><b>379,590</b></u> |

# **CHELMSFORD CARS AND COMMERCIALS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2021**

### **4. Fixed investments**

31 October 2021 £31,362,671 31 October 2020 £32,009,411



# CHELMSFORD CARS AND COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2021

### 5. Creditors: amounts falling due within one year note

Trade Creditor £80,490 Tax £674,151 Social security £913 Pensions £328 Other creditors £360,659 Accruals £17,260 Total £1,133,801

# CHELMSFORD CARS AND COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2021

### **6. Creditors: amounts falling due after more than one year note**

Bank loans £3,446,318 Associated Company £95,214

# CHELMSFORD CARS AND COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2021

### 7. Revaluation reserve

|                                      | <i>2021</i>              |
|--------------------------------------|--------------------------|
|                                      | <i>£</i>                 |
| Balance at 01 November 2020          | 16,684,390               |
| Surplus or deficit after revaluation | (234,778)                |
| Balance at 31 October 2021           | <u><b>16,449,612</b></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.