

Registered number
01508281

Chemquip Limited
Unaudited Accounts
for the year ended
31 December 2022

Chemquip Limited
Balance Sheet
as at 31 December 2022

| | Notes | 2022 £ | 2021 £ |
|---|--------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 3 | 236,617 | 256,670 |
| | | 236,617 | 256,670 |
| Current assets | | | |
| Stocks | 238,501 | 342,518 | |
| Debtors | 731,951 | 682,671 | |
| Cash at bank and in hand | 0 | 11,859 | |
| | 970,452 | 1,037,048 | |
| Creditors: amounts falling due within one year | 4 (155,260) | (228,173) | |
| Net current assets / (liabilities) | | 815,192 | 808,875 |
| Total assets less current liabilities | | 1,051,809 | 1,065,545 |
| Provisions for liabilities | | (0) | (0) |
| Total net assets (liabilities) | | 1,051,809 | 1,065,545 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 1,051,709 | 1,065,445 |
| Shareholders' funds | | 1,051,809 | 1,065,545 |

Chemquip Limited
Balance Sheet
as at 31 December 2022

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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D Cunningham

Director

Approved by the board on 29 September 2023

Company Number: 01508281 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

Torr Vale Mill Torr Vale Road
New Mills
High Peak
Derbyshire
SK22 3HS

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

| | |
|---------------------|----------------------|
| Fixtures & Fittings | 40% Reducing Balance |
| Land & buildings | 2% Straight Line |
| Vehicles | 40% Reducing Balance |
| Plant & machinery | 20% Reducing Balance |

2. Employees

| | 2022 | 2021 |
|---|------|------|
| Average number of employees during the period | 2 | 2 |

3. Tangible fixed assets

| | Fixtures & Fittings | Land & buildings | Vehicles | Plant & machinery | Total |
|-----------------------|---------------------|------------------|----------|-------------------|---------|
| Cost or valuation | £ | £ | £ | £ | £ |
| At 1 January 2022 | 100,283 | 269,579 | 4,495 | 165,402 | 539,759 |
| Additions | 629 | 0 | 0 | 0 | 629 |
| At 31 December 2022 | 100,912 | 269,579 | 4,495 | 165,402 | 540,388 |
| Depreciation | | | | | |
| At 1 January 2022 | 85,612 | 73,431 | 4,494 | 119,552 | 283,089 |
| Charge for the period | 6,120 | 5,392 | 0 | 9,170 | 20,682 |
| At 31 December 2022 | 91,732 | 78,823 | 4,494 | 128,722 | 303,771 |
| Net book value | | | | | |
| At 31 December 2022 | 9,180 | 190,756 | 1 | 36,680 | 236,617 |
| At 31 December 2021 | 14,671 | 196,148 | 1 | 45,850 | 256,670 |

4. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|-----------------------------------|---------|---------|
| | £ | £ |
| Trade creditors | 69,201 | 82,254 |
| Amounts due to group undertakings | 6,695 | 52,110 |
| Taxation & social security | 21,505 | 2,236 |
| Other creditors | 57,859 | 91,573 |
| | 155,260 | 228,173 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.