

**CLOUGHER DISTRIBUTION LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

CLOUGHER DISTRIBUTION LTD
UNAUDITED ACCOUNTS
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CLOUGHER DISTRIBUTION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Director	Peter Conlon
Secretary	Peter Conlon
Company Number	NI601512 (Northern Ireland)
Registered Office	Drungamph Road Newtownbutler Enniskillen Fermanagh BT92 8GZ United Kingdom
Accountants	MacNeary Rasdale & Co. Ltd Wellington House 30 Darling St Enniskillen Fermanagh BT74 7EW

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CLOUGHER DISTRIBUTION LTD FOR THE YEAR ENDED 31 DECEMBER 2020

In accordance with our engagement letter dated 1 November 2020, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

MacNeary Rasdale & Co. Ltd
Chartered Accountants

Wellington House
30 Darling St
Enniskillen
Fermanagh
BT74 7EW

22 September 2021

CLOUGHER DISTRIBUTION LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	25,212	14,684
Current assets			
Inventories		29,000	29,000
Cash at bank and in hand		9,224	3,567
		<u>38,224</u>	<u>32,567</u>
Creditors: amounts falling due within one year	<u>5</u>	(55,195)	(46,950)
Net current liabilities		<u>(16,971)</u>	<u>(14,383)</u>
Net assets		<u>8,241</u>	<u>301</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		8,240	300
Shareholders' funds		<u>8,241</u>	<u>301</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 September 2021 and were signed on its behalf by

Peter Conlon
Director

Company Registration No. NI601512

CLOUGHER DISTRIBUTION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Clougher Distribution Ltd is a private company, limited by shares, registered in Northern Ireland, registration number NI601512. The registered office is Drumgaph Road, Newtownbutler, Enniskillen, Fermanagh, BT92 8GZ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10 % Reducing Balance
Motor vehicles	25 % Reducing Balance
Fixtures & fittings	10% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2020	10,005	4,168	9,631	23,804
Additions	10,500	3,500	-	14,000
At 31 December 2020	20,505	7,668	9,631	37,804
Depreciation				
At 1 January 2020	1,001	3,645	4,474	9,120
Charge for the year	1,416	1,006	1,050	3,472
At 31 December 2020	2,417	4,651	5,524	12,592
Net book value				
At 31 December 2020	18,088	3,017	4,107	25,212
At 31 December 2019	9,004	523	5,157	14,684

CLOUGHER DISTRIBUTION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	-	8,198
Trade creditors	-	16,582
Taxes and social security	15,287	9,409
Proposed dividends	21,372	-
Other creditors	13,000	13,000
Loans from directors	4,536	(5,724)
Accruals	1,000	5,485
	<u>55,195</u>	<u>46,950</u>

6 Average number of employees

During the year the average number of employees was 1 (2019: 2).

