

REGISTERED NUMBER: OC325221

CMP Data Systems LLP

Filleted Unaudited Abridged Financial Statements

31 January 2023

CMP Data Systems LLP

Abridged Statement of Financial Position

31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	255	329
Current assets			
Debtors		1,118	5,981
Cash at bank and in hand		2,140	3,262
		-----	-----
		3,258	9,243
Creditors: amounts falling due within one year		1,373	4,130
		-----	-----
Net current assets		1,885	5,113
		-----	-----
Total assets less current liabilities		2,140	5,442
		-----	-----
Represented by:			
Loans and other debts due to members			
Other amounts	5	2,140	5,442
		-----	-----
Members' other interests			
Other reserves		—	—
		-----	-----
		2,140	5,442
		-----	-----
Total members' interests			
Loans and other debts due to members	5	2,140	5,442
Members' other interests		—	—
		-----	-----
		2,140	5,442
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006 (as applied to LLPs), the abridged statement of comprehensive income has not been delivered.

For the year ending 31 January 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of abridged financial statements .

CMP Data Systems LLP

Abridged Statement of Financial Position *(continued)*

31 January 2023

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 January 2023 in accordance with Section 444(2A) of the Companies Act 2006 as applied to limited liability partnerships by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

These abridged financial statements were approved by the members and authorised for issue on 19 October 2023 , and are signed on their behalf by:

Mrs S Ryrie

Designated Member

Registered number: OC325221

CMP Data Systems LLP

Notes to the Abridged Financial Statements

Year ended 31 January 2023

1. General information

The LLP is registered in England and Wales. The address of the registered office is 78 Redesdale Avenue, Coundon, Coventry, CV6 1BT.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP 2018).

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the abridged statement of comprehensive income in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the abridged statement of financial position.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the abridged statement of comprehensive income and are equity appropriations in the abridged statement of financial position.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the abridged statement of financial position within 'Loans and other debts due to members' and are charged to the abridged statement of comprehensive income within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the abridged statement of financial position within 'Members' other interests'.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

4. Tangible assets

	£
Cost	
At 1 February 2022 and 31 January 2023	19,850

Depreciation	
At 1 February 2022	19,521
Charge for the year	74

At 31 January 2023	19,595

Carrying amount	
At 31 January 2023	255

At 31 January 2022	329

5. Loans and other debts due to members

	2023	2022
	£	£
Amounts owed to members in respect of profits	2,140	5,442
	-----	-----

6. Related party transactions

In the opinion of the members there is no controlling party as defined by financial reporting Standard No 8 "Related party disclosures".

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.