

**Unaudited Financial Statements for the Year Ended 31 May 2020**

**for**

**Qandil Barber Shop Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 May 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Qandil Barber Shop Ltd**

**Company Information  
for the Year Ended 31 May 2020**

**DIRECTOR:** F S Abdullah

**SECRETARY:**

**REGISTERED OFFICE:** 902 Shields Road  
Newcastle Upon Tyne  
NE6 4QP

**REGISTERED NUMBER:** 10161895 (England and Wales)

**ACCOUNTANTS:** Renwick Accountancy Services Ltd  
353 - 355 Old Durham Road  
Gateshead  
Tyne and Wear  
NE9 5LA

**Qandil Barber Shop Ltd (Registered number: 10161895)**

**Balance Sheet**  
**31 May 2020**

	Notes	31.5.20 £	£	31.5.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,380		6,996
<b>CURRENT ASSETS</b>					
Debtors	5	(357)		(897)	
Cash at bank and in hand		<u>35,835</u>		<u>8,847</u>	
		35,478		7,950	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,859</u>		<u>5,299</u>	
<b>NET CURRENT ASSETS</b>			<u>31,619</u>		<u>2,651</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,999		9,647
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>25,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u>13,999</u>		<u>9,647</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>13,899</u>		<u>9,547</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,999</u>		<u>9,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 May 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 May 2021 and were signed by:

F S Abdullah - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2020**

**1. STATUTORY INFORMATION**

Qandil Barber Shop Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 3).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2019	9,244
Additions	<u>2,082</u>
At 31 May 2020	<u>11,326</u>
<b>DEPRECIATION</b>	
At 1 June 2019	2,248
Charge for year	<u>1,698</u>
At 31 May 2020	<u>3,946</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u><u>7,380</u></u>
At 31 May 2019	<u><u>6,996</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.20	31.5.19
	£	£
Other debtors	<u>(357)</u>	<u>(897)</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.20	31.5.19
	£	£
Trade creditors	-	(1)
Taxation and social security	2,324	839
Other creditors	<u>1,535</u>	<u>4,461</u>
	<u>3,859</u>	<u>5,299</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.20	31.5.19
	£	£
Bank loans	<u>25,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.