

Unaudited Financial Statements
for the Year Ended 31 August 2022
for
P T Courier Services (UK) Limited

Contents of the Financial Statements
for the Year Ended 31 August 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

DIRECTORS:

P J Tait
Miss R E Atherton

REGISTERED OFFICE:

Unit 11-13 Hallas House
Royd Way
Keighley
West Yorkshire
BD21 3LG

REGISTERED NUMBER:

08662915 (England and Wales)

ACCOUNTANTS:

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Statement of Financial Position
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	5		67,565		90,087
CURRENT ASSETS					
Debtors	6	93,889		306,085	
Cash at bank		-		28,215	
		<u>93,889</u>		<u>334,300</u>	
CREDITORS					
Amounts falling due within one year	7	<u>106,744</u>		<u>364,061</u>	
NET CURRENT LIABILITIES			<u>(12,855)</u>		<u>(29,761)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,710		60,326
CREDITORS					
Amounts falling due after more than one year	8		-		59,023
NET ASSETS			<u>54,710</u>		<u>1,303</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>53,710</u>		<u>303</u>
			<u>54,710</u>		<u>1,303</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2023 and were signed on its behalf by:

P J Tait - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

P T Courier Services (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 7) .

5. TANGIBLE FIXED ASSETS

	Fixtures and equipment £	Motor vehicles £	Totals £
COST			
At 1 September 2021 and 31 August 2022	3,696	160,766	164,462
DEPRECIATION			
At 1 September 2021	2,117	72,258	74,375
Charge for year	395	22,127	22,522
At 31 August 2022	2,512	94,385	96,897
NET BOOK VALUE			
At 31 August 2022	1,184	66,381	67,565
At 31 August 2021	1,579	88,508	90,087

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures and equipment £	Motor vehicles £	Totals £
COST			
At 1 September 2021 and 31 August 2022	1,666	125,957	127,623
DEPRECIATION			
At 1 September 2021	729	51,579	52,308
Charge for year	234	18,595	18,829
At 31 August 2022	963	70,174	71,137
NET BOOK VALUE			
At 31 August 2022	703	55,783	56,486
At 31 August 2021	937	74,378	75,315

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	-	246,564
Amounts recoverable on contract	-	52,844
Other debtors	93,889	6,677
	<u>93,889</u>	<u>306,085</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts	-	31,402
Hire purchase contracts	21,510	36,120
Trade creditors	-	145,628
Tax	27,663	3,722
Social security and other taxes	1,094	6,128
VAT	53,552	132,687
Other creditors	865	-
Accruals and deferred income	2,060	8,374
	<u>106,744</u>	<u>364,061</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans - 1-2 years	-	10,000
Bank loans - 2-5 years	-	27,500
Hire purchase contracts	-	21,523
	<u>-</u>	<u>59,023</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2022 and 31 August 2021:

	31.8.22	31.8.21
	£	£
P J Tait		
Balance outstanding at start of year	1,077	-
Amounts advanced	13,273	1,077
Amounts repaid	(9,342)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,008</u>	<u>1,077</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.