

Unaudited Financial Statements
for the Year Ended 31st March 2022
for
Corporate Administration Management Ltd

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for the Year Ended 31st March 2022

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Corporate Administration Management Ltd

Company Information
for the Year Ended 31st March 2022

DIRECTORS:

S D Rebbetts
D S Jenkins
C J Hunt

SECRETARY:

S D Rebbetts

REGISTERED OFFICE:

Ansty House
Henfield Road
Small Dole
Henfield
West Sussex
BN5 9XH

REGISTERED NUMBER:

03528301 (England and Wales)

ACCOUNTANTS:

Sigma Partners
Chartered Certified Accountants
Gloucester House
Church Walk
Burgess Hill
West Sussex
RH15 9AS

BANKERS:

HSBC
167 Dyke Road
Seven Dials
Hove
East Sussex
BN3 1TX

Balance Sheet
31st March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,757		3,886
Investments	5		<u>1</u>		<u>1</u>
			1,758		3,887
CURRENT ASSETS					
Debtors	6	8,940,267		10,099,717	
Cash at bank		<u>1,521,469</u>		<u>72,978</u>	
		10,461,736		10,172,695	
CREDITORS					
Amounts falling due within one year	7	<u>12,594,856</u>		<u>12,558,440</u>	
NET CURRENT LIABILITIES			<u>(2,133,120)</u>		<u>(2,385,745)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,131,362)</u>		<u>(2,381,858)</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Share premium			39,929		39,929
Retained earnings			<u>(2,181,291)</u>		<u>(2,431,787)</u>
SHAREHOLDERS' FUNDS			<u>(2,131,362)</u>		<u>(2,381,858)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31st March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th August 2022 and were signed on its behalf by:

D S Jenkins - Director

Notes to the Financial Statements
for the Year Ended 31st March 2022

1. STATUTORY INFORMATION

Corporate Administration Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Although the company's liabilities exceed its assets by £2,131,362 the accounts have been prepared on a going concern basis as the ultimate controlling party has confirmed that they will not draw down on their loan account until all creditors claims have been settled.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 8).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st April 2021	47,203
Additions	<u>1,793</u>
At 31st March 2022	<u>48,996</u>
DEPRECIATION	
At 1st April 2021	43,317
Charge for year	<u>3,922</u>
At 31st March 2022	<u>47,239</u>
NET BOOK VALUE	
At 31st March 2022	<u>1,757</u>
At 31st March 2021	<u>3,886</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1st April 2021 and 31st March 2022	<u>1</u>
NET BOOK VALUE	
At 31st March 2022	<u>1</u>
At 31st March 2021	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	61,961	18,519
Other debtors	8,878,306	10,081,198
	<u>8,940,267</u>	<u>10,099,717</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Taxation and social security	28,122	25,840
Other creditors	12,566,734	12,532,600
	<u>12,594,856</u>	<u>12,558,440</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

8. RELATED PARTY DISCLOSURES

The following sales to related party transactions arose during the year:

Entity	Nature of relationship	2022 £	2021 £
M J Hunt	Majority shareholder	242,000	242,000
Singing Hills Golf Course Ltd	Common control	23,228	25,170
East Sussex National Ltd	Common Control	102,610	102,019
Managed Legal Solutions Ltd	Significant Influence	121,584	140,560
Serviced Office Company Ltd	Common Control	12,590	12,559
Metropolis Entertainment Ltd	Common Control	3,770	3,739
Perinon Ltd	Common Control	15,590	15,260
Zanlia Ltd	Common Control	nil	250
Swynson Ltd	Common Control	nil	250

Interest of £287,836 was receivable on the loan from Managed Legal Solutions Ltd in the period to 31st March 2022 (2021 - £265,509) .

The following loan balances were outstanding at the balance sheet date:

Entity	Nature of relationship	Loan (from/to 2022 £)	Loan (from/to 2021 £)
M J Hunt	Majority Shareholder	(12,536,321)	(12,505,726)
Port Solent Properties Ltd	Subsidiary	919,509	919,221
Managed Legal Solutions Ltd	Significant Influence	7,021,671	8,202,205

The following debtor balances were outstanding at the balance sheet date:

Entity	Nature of relationship	2022 £	2021 £
M J Hunt	Majority Shareholder	24,200	-
Singing Hills Golf Course Ltd	Common Control	2,544	5,121
East Sussex National Ltd	Common Control	30,649	10,080
Serviced Office Company Ltd	Common Control	1,200	1,200
Metropolis Entertainment Ltd	Common Control	1,343	318
Perinon Ltd	Common Control	1,500	1,500

Accrued income of £135,196 related to interest accruing but not yet charged on the loan to Managed Legal Solutions Ltd as at the balance sheet date (£2021 - £154,317)

9. ULTIMATE CONTROLLING PARTY

The controlling party is M J Hunt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.