

REGISTERED NUMBER: 04764528 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FOR

COUNTRY PROPERTIES (BLC) LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2021

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COUNTRY PROPERTIES (BLC) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTOR: G J Lawrence

SECRETARY:

REGISTERED OFFICE: 46-48 High Street
Shefford
Bedfordshire
SG17 5DG

REGISTERED NUMBER: 04764528 (England and Wales)

ACCOUNTANTS: Bayler Wood Associates Ltd
Chartered Certified Accountants
Priory House
1a Silsoe Road
Wardhedges
Flitton
Bedfordshire
MK45 5EE

COUNTRY PROPERTIES (BLC) LIMITED (REGISTERED NUMBER: 04764528)

BALANCE SHEET
31 AUGUST 2021

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,498</u>		<u>2,766</u>
			3,498		2,766
CURRENT ASSETS					
Debtors	6	15,580		28,457	
Cash at bank		<u>172,374</u>		<u>47,279</u>	
		187,954		75,736	
CREDITORS					
Amounts falling due within one year	7	<u>67,060</u>		<u>23,449</u>	
NET CURRENT ASSETS			120,894		52,287
TOTAL ASSETS LESS CURRENT LIABILITIES			124,392		55,053
CREDITORS					
Amounts falling due after more than one year	8		<u>50,000</u>		<u>50,000</u>
NET ASSETS			74,392		5,053
CAPITAL AND RESERVES					
Called up share capital	9		600		600
Retained earnings			<u>73,792</u>		<u>4,453</u>
SHAREHOLDERS' FUNDS			74,392		5,053

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 May 2022 and were signed by:

G J Lawrence - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. STATUTORY INFORMATION

Country Properties (BLC) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced commission on sale of properties, excluding value added tax. Agency commissions are recognised on completion of the transaction.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was amortised at the rate of 20% on cost in order to write off the asset over its estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 September 2020	
and 31 August 2021	<u>137,500</u>
AMORTISATION	
At 1 September 2020	
and 31 August 2021	<u>137,500</u>
NET BOOK VALUE	
At 31 August 2021	<u><u>-</u></u>
At 31 August 2020	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Office equipment	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 September 2020	45,498	16,714	4,637	66,849
Additions	<u>713</u>	<u>-</u>	<u>1,227</u>	<u>1,940</u>
At 31 August 2021	<u>46,211</u>	<u>16,714</u>	<u>5,864</u>	<u>68,789</u>
DEPRECIATION				
At 1 September 2020	43,549	16,714	3,820	64,083
Charge for year	<u>775</u>	<u>-</u>	<u>433</u>	<u>1,208</u>
At 31 August 2021	<u>44,324</u>	<u>16,714</u>	<u>4,253</u>	<u>65,291</u>
NET BOOK VALUE				
At 31 August 2021	<u>1,887</u>	<u>-</u>	<u>1,611</u>	<u>3,498</u>
At 31 August 2020	<u>1,949</u>	<u>-</u>	<u>817</u>	<u>2,766</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade debtors	14,598	24,859
Deferred tax asset	195	1,613
Prepayments	<u>787</u>	<u>1,985</u>
	<u>15,580</u>	<u>28,457</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade creditors	3,077	4,512
Social security and other taxes	41,255	4,014
VAT	18,930	8,611
Other creditors	-	1,149
Sundry creditors and accruals	3,798	5,163
	<u>67,060</u>	<u>23,449</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21	31.8.20
	£	£
Bank loans	<u>50,000</u>	<u>50,000</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.21	31.8.20
			£	£
120	Ordinary	£1	120	120
120	A Ordinary	£1	120	120
120	B Ordinary	£1	120	120
120	C Ordinary	£1	120	120
120	D Ordinary	£1	120	120
			<u>600</u>	<u>600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.