
Isos Limited

Un-Audited Annual Report and Accounts

For the year ending 31st March 2011

Company Registration No. 2224054

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COMPANIES HOUSE

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Directors Report

Company Registration No 2224054

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company continues as product designers and licensors

RESULTS AND DIVIDENDS

The company made a profit in the period before taxation of £1,602 No Dividends have been declared

DIRECTORS

The directors who held office during the period and their beneficial interest in the share capital of the company were as follows. -

D M Raffo 100 x £1 ordinary share

There have been no changes to these holdings since the end of the financial year



D M Raffo, Director

Profit and Loss Account
For The Year Ending 31/03/2011

	Note	
Turnover	1b	17,143
Net operating expenses		15,531

Operating profit/ (loss) before taxation		1,602
Tax on Operating profit/ (loss)	4	351

Operating profit/ (loss) after taxation		1,251
Dividends		0

Retained Profit/ (Loss) for the period	2	1,251

The notes on pages 5 and 6 form part of these financial statements

Balance Sheet
as at 31st March 2011

	Note	
FIXED ASSETS		
Tangible assets	5	1,110
INTANGIBLE ASSETS		
Goodwill		0
CURRENT ASSETS		
Trade debtors		4,483
Vat debtor		1,176
Stock		0
Directors Loan		0
Cash at bank and in hand		20,639

		26,299
Creditors, amounts falling Due within one year	7	2,807

NET CURRENT ASSETS		23,491

TOTAL ASSETS LESS CURRENT LIABILITIES		24,185

CAPITAL AND RESERVES		
Called up equity share capital	8	100
Share Premium Account		12,367
Profit and Loss account		11,718

SHAREHOLDERS FUNDS		24,185

For the year ended 31 March 2011

The company was entitled to exemption from audit under section 477 of the companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements on pages two to seven were approved and signed by the directors on 20th December 2011

D M Raffo, Director



Notes to the accounts

1. Accounting Policies

a) Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention

b) Turnover

Turnover represents the amounts receivable during the year and is attributable to the principal activity, wholly performed in the UK

c). Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and Machinery	- 25% on cost
Fixtures, fittings & equipment	- 25% on cost
Motor vehicles	- 25% on cost

2. Operating Profit

Operating profit is stated after charging

	£
Depreciation	416

3. Directors' Emoluments

The directors' aggregate emoluments in respect of qualifying services were

	£
Emoluments receivable	0

4. Tax on Profit on Ordinary Activities

	£
Corporation tax based on the results for the year	351

5. Intangible Fixed Assets

	Costs
	£
Cost	0
Cumulative Depreciation	0

	0

Notes to the accounts cont'd

6. Tangible Fixed Assets

	Fixtures & Fittings £	Plant & Machinery £	Total £
Cost	5 297		5,297
Cumulative Depreciation	4,603		4,603
Net Book Value At 31 March 2011	694		694

7. Debtors

	£
Trade debtors	4,483
Prepayments	
VAT	1,176

	4,846

8. Creditors: Amounts falling due within one year

	£
Trade creditors	1,982
Corporation tax	351
Other taxes and social security	0
Loans	0
Directors' current account	474

	2,807

9. Share Capital

Authorised share capital

	£
100 Ordinary shares of £1 each	100

Allotted, called up and fully paid

	£
Ordinary share capital	100

10. Directors Loans

The directors were owed £474
As at the year end