

Registration number: 02206083

AMENDING
County Scaffolding Services Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2021

V&A Vigar Group Ltd
Chartered Accountants and Chartered Tax Advisers
PO Box 270
Holmfirth
HD9 9EL



County Scaffolding Services Limited

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County Scaffolding Services Limited

Company Information

Directors	Mrs R Watson Mr P Watson
Registered office	Cambrian Works Low Road Hunslet Leeds LS10 1RH
Accountants	V&A Vigar Group Ltd Chartered Accountants and Chartered Tax Advisers PO Box 270 Holmfirth HD9 9EL

County Scaffolding Services Limited

Directors' Report for the Year Ended 31 August 2021

The directors present their report and the financial statements for the year ended 31 August 2021.

Directors of the company

The directors who held office during the year were as follows:

Mrs R Watson

Mr P Watson

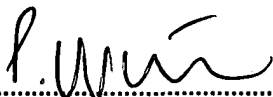
Principal activity

The principal activity of the company is that of hiring of scaffolding and related products

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 27 November 2021 and signed on its behalf by:



.....
Mr P Watson
Director

**Chartered Accountants' Report to the Board of Directors on the
Preparation of the Unaudited Statutory Accounts of
County Scaffolding Services Limited
for the Year Ended 31 August 2021**

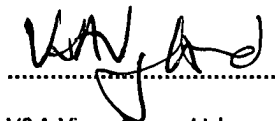
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of County Scaffolding Services Limited for the year ended 31 August 2021 as set out on pages 4 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of County Scaffolding Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of County Scaffolding Services Limited and state those matters that we have agreed to state to the Board of Directors of County Scaffolding Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than County Scaffolding Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that County Scaffolding Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of County Scaffolding Services Limited. You consider that County Scaffolding Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of County Scaffolding Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



V&A Vigar Group Ltd
Chartered Accountants and Chartered Tax Advisers
PO Box 270
Holmfirth
HD9 9EL

27 November 2021

County Scaffolding Services Limited

Profit and Loss Account for the Year Ended 31 August 2021

	Note	2021 £	2020 £
Turnover		1,305,769	1,111,478
Cost of sales		<u>(788,139)</u>	<u>(678,929)</u>
Gross profit		517,630	432,549
Distribution costs		(83,476)	(70,376)
Administrative expenses		(224,861)	(200,529)
Other operating income		<u>11,156</u>	<u>1,743</u>
Operating profit		<u>220,449</u>	<u>163,387</u>
Other interest receivable and similar income		5	54
Interest payable and similar expenses		<u>(13,634)</u>	<u>(8,373)</u>
		<u>(13,629)</u>	<u>(8,319)</u>
Profit before tax	4	206,820	155,068
Tax on profit		<u>(34,471)</u>	<u>(29,373)</u>
Profit for the financial year		<u><u>172,349</u></u>	<u><u>125,695</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 14 form an integral part of these financial statements.

County Scaffolding Services Limited

(Registration number: 02206083)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	544,669	511,715
Current assets			
Debtors	7	258,299	220,336
Cash at bank and in hand		<u>43,492</u>	<u>106,446</u>
		301,791	326,782
Creditors: Amounts falling due within one year	8	<u>(178,944)</u>	<u>(244,180)</u>
Net current assets		<u>122,847</u>	<u>82,602</u>
Total assets less current liabilities		667,516	594,317
Creditors: Amounts falling due after more than one year	8	(260,221)	(252,203)
Provisions for liabilities		<u>(22,545)</u>	<u>(16,987)</u>
Net assets		<u>384,750</u>	<u>325,127</u>
Capital and reserves			
Called up share capital	9	8,003	8,003
Share premium reserve		8,000	8,000
Profit and loss account		<u>368,747</u>	<u>309,124</u>
Shareholders' funds		<u>384,750</u>	<u>325,127</u>

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

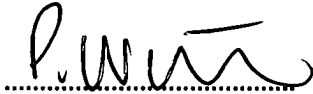
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 7 to 14 form an integral part of these financial statements.

County Scaffolding Services Limited

(Registration number: 02206083)
Balance Sheet as at 31 August 2021

Approved and authorised by the Board on 27 November 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. Watson', written over a dotted line.

Mr P Watson
Director

County Scaffolding Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Cambrian Works
Low Road
Hunslet
Leeds
LS10 1RH

The principal place of business is:

Cambrian Works
Low Road
Hunslet
Leeds
LS10 1RH

These financial statements were authorised for issue by the Board on 27 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

County Scaffolding Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	10% straight line
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line
Buildings	16,67% straight line
Office equipment	33.33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

County Scaffolding Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

County Scaffolding Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 19 (2020 - 24).

4 Profit before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	74,924	64,914

County Scaffolding Services Limited
Notes to the Unaudited Financial Statements
for the Year Ended 31 August 2021

5 Tangible assets

	Land and buildings £	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
Cost or valuation						
At 1 September 2020	410,369	16,092	442,738	15,106	138,823	1,023,128
Additions	-	3,300	10,970	3,834	89,774	107,878
Disposals	-	-	-	-	(51,018)	(51,018)
At 31 August 2021	<u>410,369</u>	<u>19,392</u>	<u>453,708</u>	<u>18,940</u>	<u>177,579</u>	<u>1,079,988</u>
Depreciation						
At 1 September 2020	26,515	8,478	331,924	13,341	131,155	511,413
Charge for the year	14,316	3,024	42,172	1,936	13,476	74,924
Eliminated on disposal	-	-	-	-	(51,018)	(51,018)
At 31 August 2021	<u>40,831</u>	<u>11,502</u>	<u>374,096</u>	<u>15,277</u>	<u>93,613</u>	<u>535,319</u>
Carrying amount						
At 31 August 2021	<u>369,538</u>	<u>7,890</u>	<u>79,612</u>	<u>3,663</u>	<u>83,966</u>	<u>544,669</u>
At 31 August 2020	<u>383,854</u>	<u>7,614</u>	<u>110,814</u>	<u>1,765</u>	<u>7,668</u>	<u>511,715</u>

Included within the net book value of land and buildings above is £369,538 (2020 - £383,854) in respect of freehold land and buildings and £Nil (2020 - £Nil) in respect of short leasehold land and buildings.

County Scaffolding Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

6 Stocks

	2021 £	2020 £
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7 Debtors

	2021 £	2020 £
Trade debtors	175,643	148,771
Prepayments	22,013	20,823
Other debtors	1	-
Amounts recoverable on contracts	<u>60,642</u>	<u>50,742</u>
	<u>258,299</u>	<u>220,336</u>

8 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Bank loans and overdrafts	10	76,089	51,332
Trade creditors		32,009	43,264
Accruals and deferred income		9,840	25,209
Taxation and social security		14,448	85,693
Corporation tax		28,913	36,987
Other creditors		<u>17,645</u>	<u>1,695</u>
		<u>178,944</u>	<u>244,180</u>

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	10	<u>260,221</u>	<u>252,203</u>

Bank borrowings

The carrying amount at year end is £177,719 (2020 - £211,033).

The bank loan is secured by a legal charge over the property at Low Road Hunslet LS10 1RH dated 19 October 2018 and a fixed charge over all assets of the company.

County Scaffolding Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

9 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	8,000	8,000	8,000	8,000
Ordinary A of £1 each	1	1	1	1
Ordinary B of £1 each	1	1	1	1
Ordinary C of £1 each	1	1	1	1
	<u>8,003</u>	<u>8,003</u>	<u>8,003</u>	<u>8,003</u>

10 Loans and borrowings

	2021	2020
	£	£
Non-current loans and borrowings		
Bank borrowings	126,898	160,212
Hire purchase contracts	44,244	2,996
Other borrowings	<u>89,079</u>	<u>88,995</u>
	<u>260,221</u>	<u>252,203</u>
	2021	2020
	£	£
Current loans and borrowings		
Bank borrowings	50,821	50,821
Hire purchase contracts	<u>25,268</u>	<u>511</u>
	<u>76,089</u>	<u>51,332</u>

County Scaffolding Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

11 Dividends

Interim dividends paid

	2021 £	2020 £
Interim dividend of £6 (2020 - £11) per each Ordinary shares	44,000	84,000
Interim dividend of £21,435 (2020 - £19,925) per each Ordinary share A	21,435	19,925
Interim dividend of £18,590 (2020 - £18,575) per each Ordinary share B	18,590	18,575
Interim dividend of £28,700 (2020 - £21,300) per each Ordinary share C	28,700	21,300
	<u>112,725</u>	<u>143,800</u>

12 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2021 £	2020 £
Remuneration	12,261	12,168
Contributions paid to money purchase schemes	8,400	8,400
	<u>20,661</u>	<u>20,568</u>

County Scaffolding Services Limited

Detailed Profit and Loss Account for the Year Ended 31 August 2021

	2021 £	2020 £
Turnover (analysed below)	1,305,769	1,111,478
Cost of sales (analysed below)	<u>(788,139)</u>	<u>(678,929)</u>
Gross profit	<u>517,630</u>	<u>432,549</u>
Gross profit (%)	39.64%	38.92%
Distribution costs (analysed below)	<u>(83,476)</u>	<u>(70,376)</u>
Administrative expenses		
Employment costs (analysed below)	(54,193)	(57,085)
Establishment costs (analysed below)	(28,900)	(25,893)
General administrative expenses (analysed below)	(57,116)	(49,297)
Finance charges (analysed below)	(12,978)	(9,247)
Depreciation costs (analysed below)	(74,924)	(64,914)
Other expenses (analysed below)	<u>3,250</u>	<u>5,907</u>
	(224,861)	(200,529)
Other operating income (analysed below)	<u>11,156</u>	<u>1,743</u>
Operating profit	<u>220,449</u>	<u>163,387</u>
Other interest receivable and similar income (analysed below)	5	54
Interest payable and similar expenses (analysed below)	<u>(13,634)</u>	<u>(8,373)</u>
	<u>(13,629)</u>	<u>(8,319)</u>
Profit before tax	<u>206,820</u>	<u>155,068</u>

County Scaffolding Services Limited

Detailed Profit and Loss Account for the Year Ended 31 August 2021

	2021 £	2020 £
Turnover		
Rendering of services, UK	1,299,151	1,069,815
Grants and subsidies	<u>6,618</u>	<u>41,663</u>
	<u>1,305,769</u>	<u>1,111,478</u>
Cost of sales		
Purchases	(37,265)	(22,750)
Direct costs	(22,019)	(26,794)
Wages and salaries (excluding directors)	(403,744)	(420,639)
Staff NIC (Employers)	(31,566)	(33,356)
Staff pensions (Defined contribution)	(10,421)	(9,460)
Private health insurance	(682)	(883)
Subcontract cost	<u>(282,442)</u>	<u>(165,047)</u>
	<u>(788,139)</u>	<u>(678,929)</u>
Distribution costs		
Motor expenses	<u>(83,476)</u>	<u>(70,376)</u>
Employment costs		
Wages and salaries (excluding directors)	(23,109)	(21,986)
Staff NIC (Employers)	(783)	(2,131)
Directors remuneration	(12,261)	(12,168)
Directors NIC (Employers)	(993)	-
Staff pensions (Defined contribution)	(131)	(113)
Directors pensions (Defined contribution)	(8,400)	(8,400)
Private health insurance	(6,844)	(7,043)
Staff training	2,399	(2,004)
Staff welfare	<u>(4,071)</u>	<u>(3,240)</u>
	<u>(54,193)</u>	<u>(57,085)</u>
Establishment costs		
Rent and rates	(16,200)	(15,848)
Light, heat and power	(2,145)	(1,810)
Insurance	(1,633)	(199)
Repairs and maintenance	<u>(8,922)</u>	<u>(8,036)</u>
	<u>(28,900)</u>	<u>(25,893)</u>
General administrative expenses		
Telephone and fax	(7,197)	(8,850)

This page does not form part of the statutory financial statements.

County Scaffolding Services Limited

Detailed Profit and Loss Account for the Year Ended 31 August 2021

	2021 £	2020 £
Computer software and maintenance costs	(249)	(938)
Printing, postage and stationery	(2,860)	(2,880)
Trade subscriptions	(4,723)	(4,907)
Charitable donations	(350)	(600)
Cleaning	(5,823)	(3,937)
Travel and subsistence	(2)	-
Advertising	(118)	-
Staff entertaining (allowable for tax)	-	(1,000)
Customer entertaining (disallowable for tax)	(1,372)	(782)
Accountancy fees	(7,318)	(7,555)
Consultancy fees	(10,627)	(766)
Professional indemnity insurance	(16,477)	(17,448)
Bad debts written off	-	366
	<u>(57,116)</u>	<u>(49,297)</u>
Finance charges		
Bank charges	<u>(12,978)</u>	<u>(9,247)</u>
Depreciation costs		
Depreciation of short leasehold property	(14,317)	(12,234)
Depreciation of plant and machinery (owned)	(42,171)	(37,248)
Depreciation of fixtures and fittings (owned)	(3,024)	(3,079)
Depreciation of motor vehicles (owned)	(13,476)	(9,190)
Depreciation of office equipment (owned)	<u>(1,936)</u>	<u>(3,163)</u>
	<u>(74,924)</u>	<u>(64,914)</u>
Other expenses		
(Profit)/loss on disposal of tangible fixed assets	<u>3,250</u>	<u>5,907</u>
Other operating income		
Other operating income	<u>11,156</u>	<u>1,743</u>
Other interest receivable and similar income		
Bank interest receivable	<u>5</u>	<u>54</u>
Interest payable and similar expenses		
Bank interest payable	(37)	(5,303)
Hire purchase interest	(1,085)	(511)
Other interest payable	<u>(12,512)</u>	<u>(2,559)</u>
	<u>(13,634)</u>	<u>(8,373)</u>

County Scaffolding Services Limited

iXBRL Detailed Profit and Loss Account for the Year Ended 31 August 2021

	2021 £	2020 £
Turnover/revenue	<u>1,305,769</u>	<u>1,111,478</u>
Cost of sales		
Opening stock/inventories	<u>-</u>	<u>-</u>
Purchase of raw materials and consumables	<u>(59,284)</u>	<u>(49,544)</u>
Closing stock/inventories	<u>-</u>	<u>-</u>
Other staff costs	(682)	(883)
Wages and salaries excluding directors	(403,744)	(420,639)
Social security costs excluding directors	(31,566)	(33,356)
Pension costs defined contribution schemes excluding directors	<u>(10,421)</u>	<u>(9,460)</u>
Staff costs excluding directors	(445,731)	(463,455)
Subcontractor costs	<u>(282,442)</u>	<u>(165,047)</u>
Gross profit	<u>517,630</u>	<u>432,549</u>
Distribution costs		
Vehicle costs	(83,476)	(70,376)
Administrative expenses		
Audit and accountancy other services	(7,318)	(7,555)
Advertising, promotions and marketing costs	(118)	-
Client entertaining costs	(1,372)	(782)
Rent, rates and services costs	(16,200)	(15,848)
Utilities costs	(2,145)	(1,810)
Other repairs and maintenance costs	(8,922)	(8,036)
Cleaning costs	(5,823)	(3,937)
Depreciation of property, plant and equipment	(74,924)	(64,914)
Other staff costs	(6,844)	(8,043)
Wages and salaries excluding directors	(23,109)	(21,986)
Social security costs excluding directors	(783)	(2,131)
Pension costs defined contribution schemes excluding directors	(131)	(113)
Other staff costs excluding directors	<u>(4,071)</u>	<u>(3,240)</u>
Staff costs excluding directors	<u>(28,094)</u>	<u>(27,470)</u>
Salaries and fees, directors	(12,261)	(12,168)
Social security costs, directors	(993)	-
Company contributions to money purchase plans, directors	<u>(8,400)</u>	<u>(8,400)</u>
Staff costs, directors	(21,654)	(20,568)

This page does not form part of the statutory financial statements.

County Scaffolding Services Limited

iXBRL Detailed Profit and Loss Account for the Year Ended 31 August 2021

	2021	2020
	£	£
Consultancy costs	(10,627)	(766)
Travel and subsistence	(2)	-
Training	2,399	(2,004)
Bad debts and impairment losses	-	366
Bank charges	(12,978)	(9,247)
Insurance costs	(18,110)	(17,647)
IT and computing	(249)	(938)
Telecommunications	(7,197)	(8,850)
Printing, postage and stationery	(2,860)	(2,880)
Charitable donations	(350)	(600)
Subscriptions	(4,723)	(4,907)
Other operating income		
Other operating income	11,156	1,743
Other items		
Gain from disposal of property, plant and equipment	<u>3,250</u>	<u>5,907</u>
Profit on ordinary activities before finance charges and interest	220,449	163,387
Bank interest and similar income receivable	5	54
Interest expense on bank overdraft, bank loans and similar borrowings	(37)	(5,303)
Non-bank interest and similar charges	(12,512)	(2,559)
Interest expense on obligations under finance leases and hire purchase contracts	<u>(1,085)</u>	<u>(511)</u>
Profit on ordinary activities before taxation	206,820	155,068
Tax on profit or loss on ordinary activities	<u>(34,471)</u>	<u>(29,373)</u>
Profit for the financial year	<u><u>172,349</u></u>	<u><u>125,695</u></u>