

COVENTRY MODEL ENGINEERING SOCIETY LTD

Company limited by guarantee

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 2021

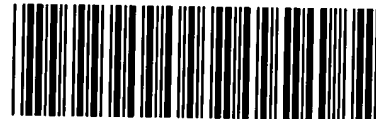
Registered Office

The Old Police House,
Birmingham Road,
Stoneleigh,
Coventry,
CV8 3DD

Registered Number

1194982

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COMPANIES HOUSE

COVENTRY MODEL ENGINEERING SOCIETY LIMITED

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the Company for the year ended 31 October 2021.

Principal Activity

The principal activity of the Company in the year under review was that of a model engineering society.

Directors

The directors of the Company in the year under review were as follows:

| | | |
|-------------------------|---------------------|-----------|
| D. K. MORRIS (Chairman) | S ELLIS (Secretary) | D. ARNOLD |
| D STRAPPS (Treasurer) | E. FURMINGER | P WILSON |

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing those financial statements, the directors are required to:

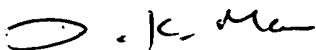
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on an ongoing basis unless it is inappropriate to assume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention of fraud and other irregularities.

Auditors

The directors after giving due consideration to their responsibilities outlined above and the size and nature of the Company, have taken advantage of the total exemptions to which the Company is entitled. In preparing this report the directors have taken advantage of the special exemptions applicable to small companies conferred by Part 11 of Schedule 8 to the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD



D K Morris
Chairman

10 March 2021

COVENTRY MODEL ENGINEERING SOCIETY LIMITED

Profit and loss account

for the year ended 31 October 2021

| | 2021 | | 2020 | |
|------------------------------------|-------------|---------------|-------------|---------------|
| | £ | £ | £ | £ |
| Total income | | 1,604 | | 3,151 |
| Less expenses | 3,005 | | 3,705 | |
| depreciation | <u>489</u> | | <u>497</u> | |
| | | <u>3,494</u> | | <u>4,202</u> |
| Operating (deficit) | | (1,890) | | (1,051) |
| Retained profit at 1 November 2020 | | 25,667 | | 26,718 |
| Retained profit at 31 October 2021 | | <u>23,777</u> | | <u>25,667</u> |

Continuing operation

None of the Company's activities were acquired or discontinued during the current or previous year.

Total recognised gains or losses

The Company has no recognised gains or losses other than profits or losses for the current and previous year.

These notes form part of the financial statements

COVENTRY MODEL ENGINEERING SOCIETY LIMITED

BALANCE SHEET

at 31 October 2021

| | Note | £ | 2021 | £ | £ | 2020 | £ |
|--------------------------------------|------|---------------|---------------|---------------|---|---------------|---|
| Fixed Assets | | | | | | | |
| Tangible assets | 3 | | 45 | | | 534 | |
| Current assets | | | | | | | |
| Debtors | 4 | 1,046 | | 787 | | | |
| Cash at bank and in hand | | <u>33,686</u> | | <u>35,346</u> | | | |
| | | 34,732 | | 36,133 | | | |
| Less creditors | 5 | <u>1,000</u> | | <u>1,000</u> | | | |
| Total assets less liabilities | | | 33,732 | | | 35,133 | |
| | | | <u>33,777</u> | | | <u>35,667</u> | |
| Represented by: | | | | | | | |
| Lew Bedder fund | | | 10,000 | | | 10,000 | |
| Profit and loss account | | | <u>23,777</u> | | | <u>25,667</u> | |
| | | | <u>33,777</u> | | | <u>35,667</u> | |

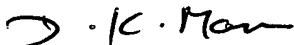
For the year ended 31st October 2021, the Company was entitled to the exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

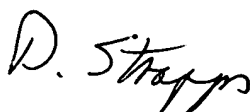
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed



D K Morris
Chairman



D Strapps
Treasurer

10 March 2021

COVENTRY MODEL ENGINEERING SOCIETY LIMITED

Notes to the financial statements

For the year ended 31 October 2021

1 Accounting policies

Accounting Conventions

The financial statements have been prepared subject to the Companies Act, 2006.

Exemption has been taken from preparing a cash flow on the grounds that the Company qualifies as a small company.

Turnover

Turnover represents members' subscriptions receivable and income from donations and various events held.

Tangible Fixed Assets

Assets are being written off over a period of 4 years.

All expenditure on buildings and railtrack is written off as incurred.

The Company has a lease on land with the Warwick County Council which expires on 12 May 2027

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 Directors' emoluments

No emoluments were paid to the directors during the year (2020 Nil)

3 Tangible fixed assets

Locomotives and equipment

£

At valuation with additions since at cost

at 1 November 2020 and 31 October 2021

21,155

Depreciation

at 1 November 2020

20,621

Charge for the year

489

At 31 October 2021

21,110

Net book value

at 1 November 2020

534

at 31 October 2021

45

Assets are written off over 4 years.

4 Debtors

Amount falling due within one year

2021

£

1,046

2020

£

787

5 Creditors

Amount falling due within one year

1,000

1,000