

COMPANY REGISTRATION NUMBER: 08929920

Ashleon Limited

Filleted Unaudited Abridged Financial Statements

31 March 2022

Ashleon Limited

Abridged Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors		728	728
Cash at bank and in hand		876	1,601
		-----	-----
		1,604	2,329
Creditors: amounts falling due within one year		9,972	7,817
		-----	-----
Net current liabilities		8,368	5,488
		-----	-----
Total assets less current liabilities		(8,368)	(5,488)
		-----	-----
Net liabilities		(8,368)	(5,488)
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(8,468)	(5,588)
		-----	-----
Shareholders deficit		(8,368)	(5,488)
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of financial position for the year ending 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

Ashleon Limited

Abridged Statement of Financial Position *(continued)*

31 March 2022

These abridged financial statements were approved by the board of directors and authorised for issue on 28 November 2022 , and are signed on behalf of the board by:

Mr C Richards

Director

Company registration number: 08929920

Ashleon Limited

Notes to the Abridged Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 35 Owen Road Industrial Estate, Willenhall, WV13 2PY.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity .

4. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2022			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr C Richards	—	(900)	(900)
	----	----	----
2021			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr C Richards	—	—	—
	----	----	----

5. Related party transactions

The company was under the control of Mr C Richards throughout the current year. Mr C Richards is the managing director and majority shareholder. Mr C Richards is also the 100% shareholder of CR71 Ltd, thus being a connected company as defined by section 346 of the Companies Act 1985 in so far as the directors are also directors/shareholders of this company. The company entered into related party transactions with its connected company and all transactions were made in accordance with normal commercial trading conditions. These transactions are summarised below: CR71 Ltd Sales to - Purchases from - Amounts due to 6,897 Amounts due from -

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.